

Financial Data

Mitsui High-tec, Inc.

株式会社 三井ハイテック

March, 2018

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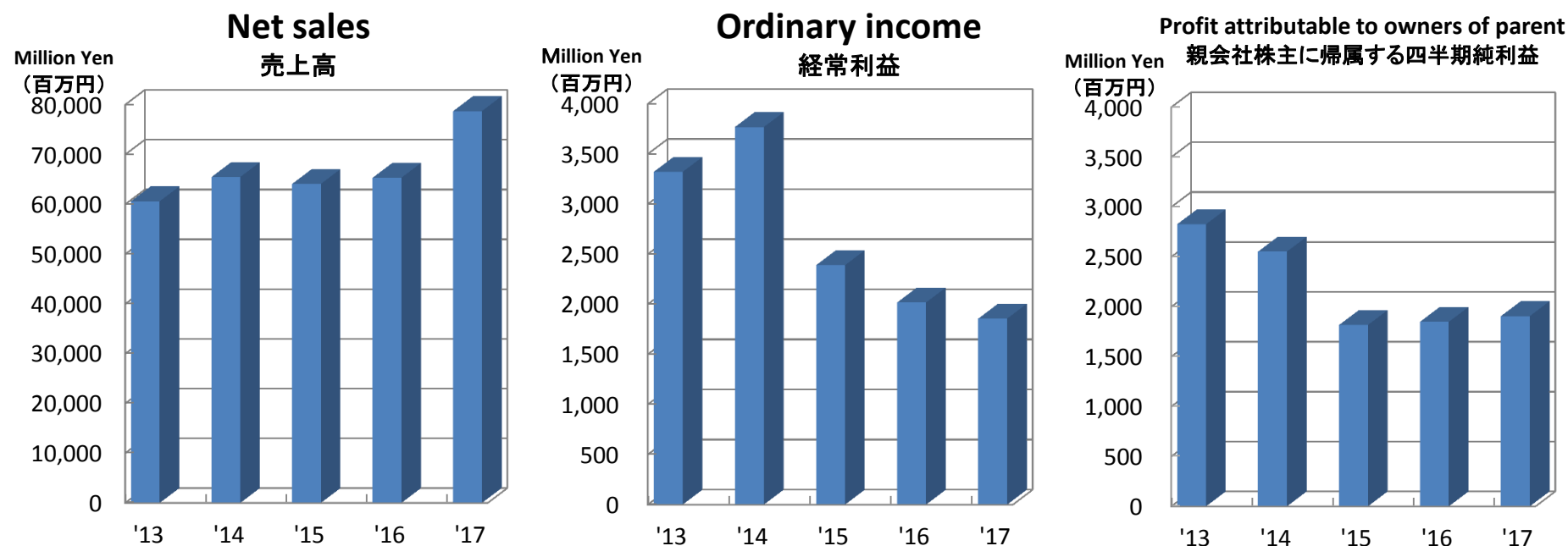
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Company Profile (会社概要)

As of 31st January, 2018 (2018年1月31日現在)

Company Name	Mitsui High-tec, Inc.	
社名	株式会社 三井ハイテック	
Date of Foundation	January 1949	
創立	1949年1月	
Officer	President and Representative Director	: Yasunari Mitsui
役員	代表取締役社長	三井 康誠
	Senior Executive Managing Director	: Yoshio Maruoka
	専務取締役	丸岡 好雄
	Managing Director	: Masanori Kuriyama, Kenji Ishimatsu
	常務取締役	栗山 正則、石松 憲治
	Director	: Keiichi Tsujimoto, Hiroyuki Shirakawa, Toshiaki Kusano, Takanori Sakaue
	取締役	辻本 圭一、白川 裕之、草野 敏昭、坂上 隆紀
	Outside Director	: Yutaka Suzuki, Kuniaki Kumamaru
	社外取締役	鈴木 豊、熊丸 邦明
	Audit & Supervisory Board Member	: Teruhisa Nakashima, Syoji Fujishima, Makoto Kondo, Yoshiaki Suzuki
	常勤監査役、社外監査役	中島 輝久、藤嶋 省二、近藤 真、鈴木 良樹
Capital	16,403,883,263 yen	
資本金	16,403,883,263円	
Headquarters	Kitakyushu, Japan	
本社	北九州(八幡)	
Domestic Plant	2 plants in Kitakyushu, 2 plants in Nogata, 2 plants in Kumamoto, 1 plant in Gifu	
国内工場	北九州(2事業所)、直方(2事業所)、熊本(2事業所)、岐阜(1事業所)	
Domestic Branch	Tokyo	
国内支社	東京	
Domestic Sales Office	Osaka, Nagoya, Tohoku, Toyota	
国内営業所	大阪、名古屋、東北、豊田	
Overseas Office	Beijing, Milano, Hsinchu, San Jose, Chicago, Philippines	
海外事務所	北京、ミラノ、新竹、サンノゼ、シカゴ、フィリピン	
Subsidiary companies	Domestic : 1 subsidiaries	
子会社	国内 : 1社	
	Asia : 9 subsidiaries	
	アジア : 9社	
	North America : 3 subsidiaries	
	北米 : 3社	
Number of Employees	3,291 / Temporary employee 384 (Average number)	
従業員数	3,291名/臨時雇用者数 384名(期中平均人員)	

Consolidated Financial Results (連結決算データハイライト)

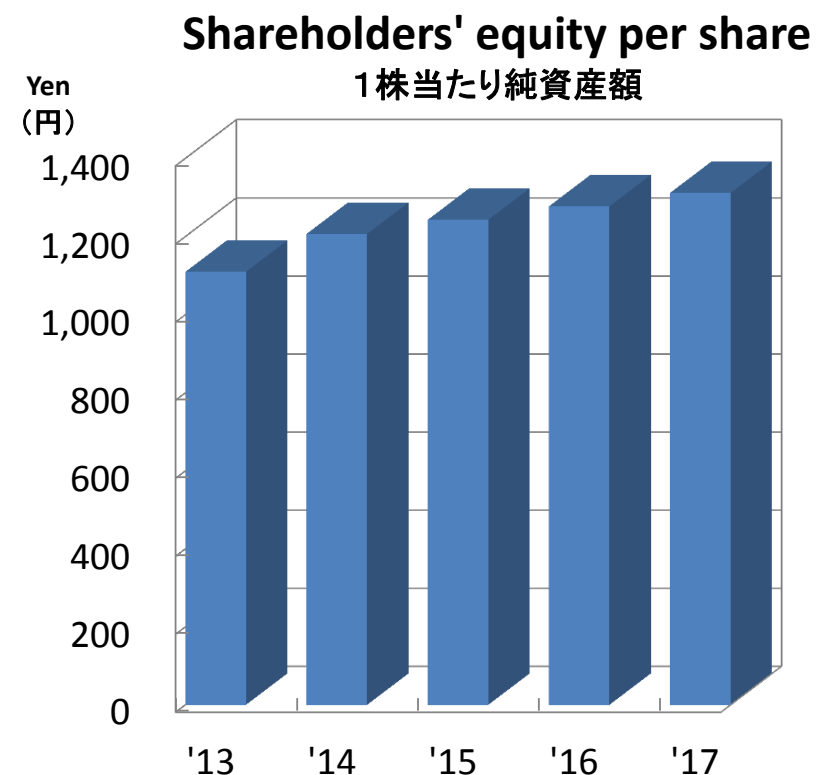
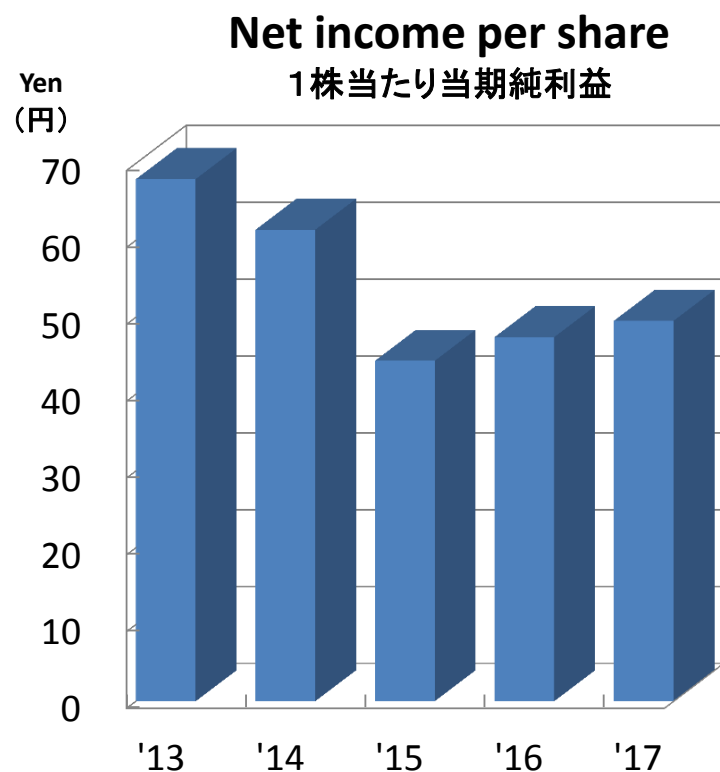


Amount in Million Yen (単位: 百万円)

For the year of	年度	'13	'14	'15	'16	'17
Net sales	売上高	60,630	65,494	64,104	65,346	78,727
Operating income	営業利益	2,512	3,066	1,858	1,821	2,142
Ordinary income	経常利益	3,321	3,769	2,390	2,018	1,856
Income before income taxes	税金等調整前当期純利益	3,145	2,803	2,338	2,188	1,866
Profit attributable to owners of parent	親会社株主に帰属する四半期純利益	2,827	2,553	1,817	1,849	1,906

The figures are rounded down to the nearest million yen (百万円未満切捨)

Consolidated Financial Results Per Share (連結1株当たり指標)



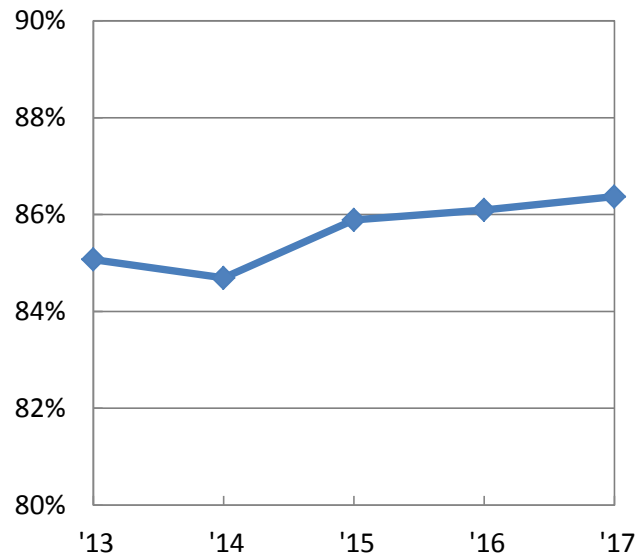
Amount in Yen (単位:円)

For the year of	年度	'13	'14	'15	'16	'17
Net income per share	1株当たり当期純利益	67.96	61.37	44.33	47.41	49.54
Shareholders' equity per share	1株当たり純資産額	1,109.59	1,206.69	1,242.73	1,277.13	1,311.49

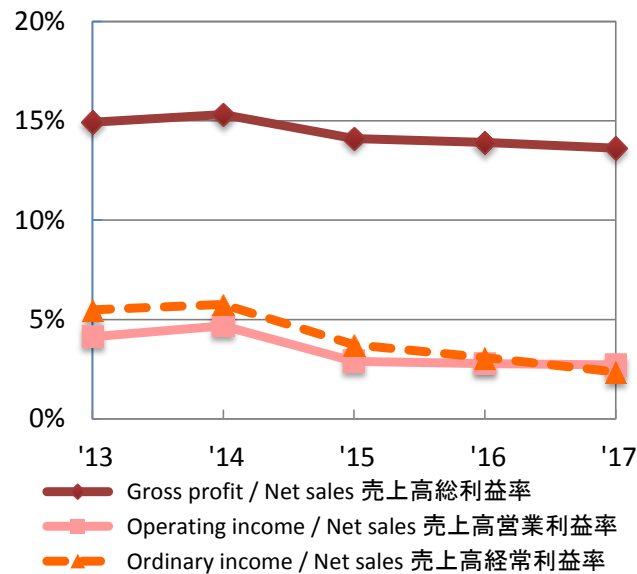
The figures are rounded to two decimal (銭未満四捨五入)

Consolidated Profitability (連結収益性)

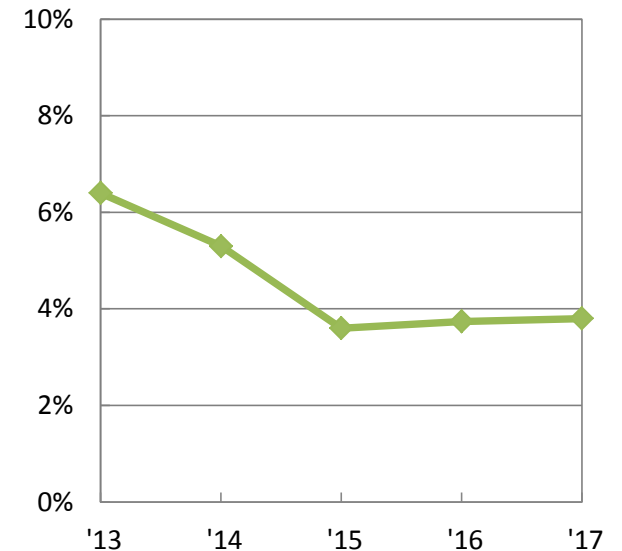
Cost of sales / Net sales
 売上高原価率



Gross profit, Operating income and Ordinary income against Net sales
 売上高総利益率, 営業利益率, 経常利益率



Return on equity
 自己資本当期純利益率

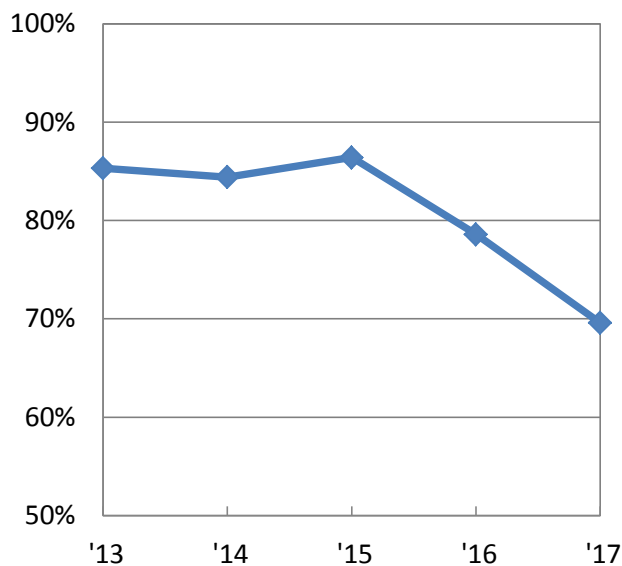


For the year of	年度	'13	'14	'15	'16	'17
Cost of sales / Net sales	売上高原価率	85.1%	84.7%	85.9%	86.1%	86.4%
Gross profit / Net sales	売上高総利益率	14.9%	15.3%	14.1%	13.9%	13.6%
S.G. & A. expenses / Net sales	販管費率	10.8%	10.6%	11.2%	11.1%	10.9%
Operating income / Net sales	売上高営業利益率	4.1%	4.7%	2.9%	2.8%	2.7%
Ordinary income / Net sales	売上高経常利益率	5.5%	5.8%	3.7%	3.1%	2.4%
Return on equity	自己資本当期純利益率	6.4%	5.3%	3.6%	3.7%	3.8%

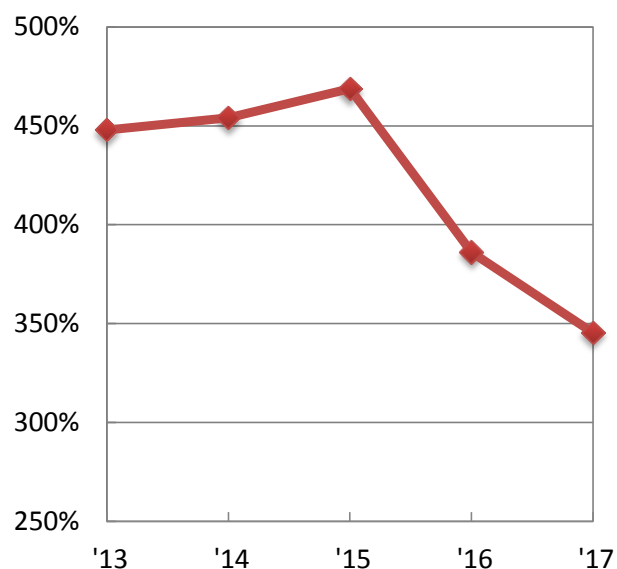
The figures are rounded to one decimal (小数点第1位未満四捨五入)

Consolidated Stability (連結安全性)

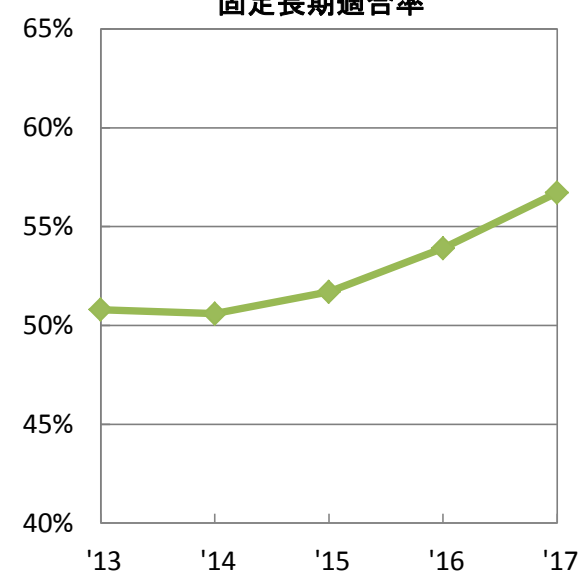
Shareholders' equity ratio
自己資本比率



Current ratio
流動比率



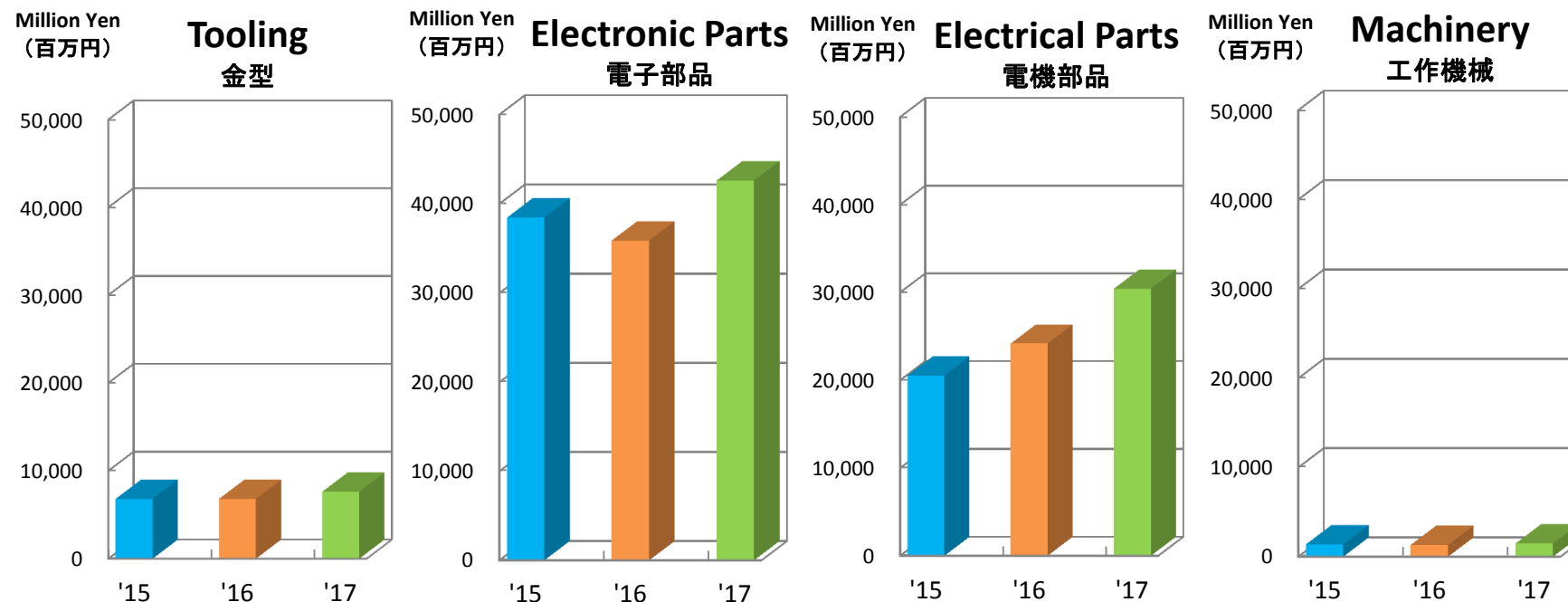
Fixed long term conformity rate
固定長期適合率



For the year of	年度	'13	'14	'15	'16	'17
Shareholders' equity ratio	自己資本比率	85.3%	84.4%	86.4%	78.6%	69.6%
Current ratio	流動比率	447.9%	454.1%	468.7%	386.1%	345.5%
Fixed long term conformity rate	固定長期適合率	50.8%	50.6%	51.7%	53.9%	56.7%

The figures are rounded to one decimal (小数点第1位未満四捨五入)

Consolidated Net Sales by Business Segment (セグメント別連結売上高)

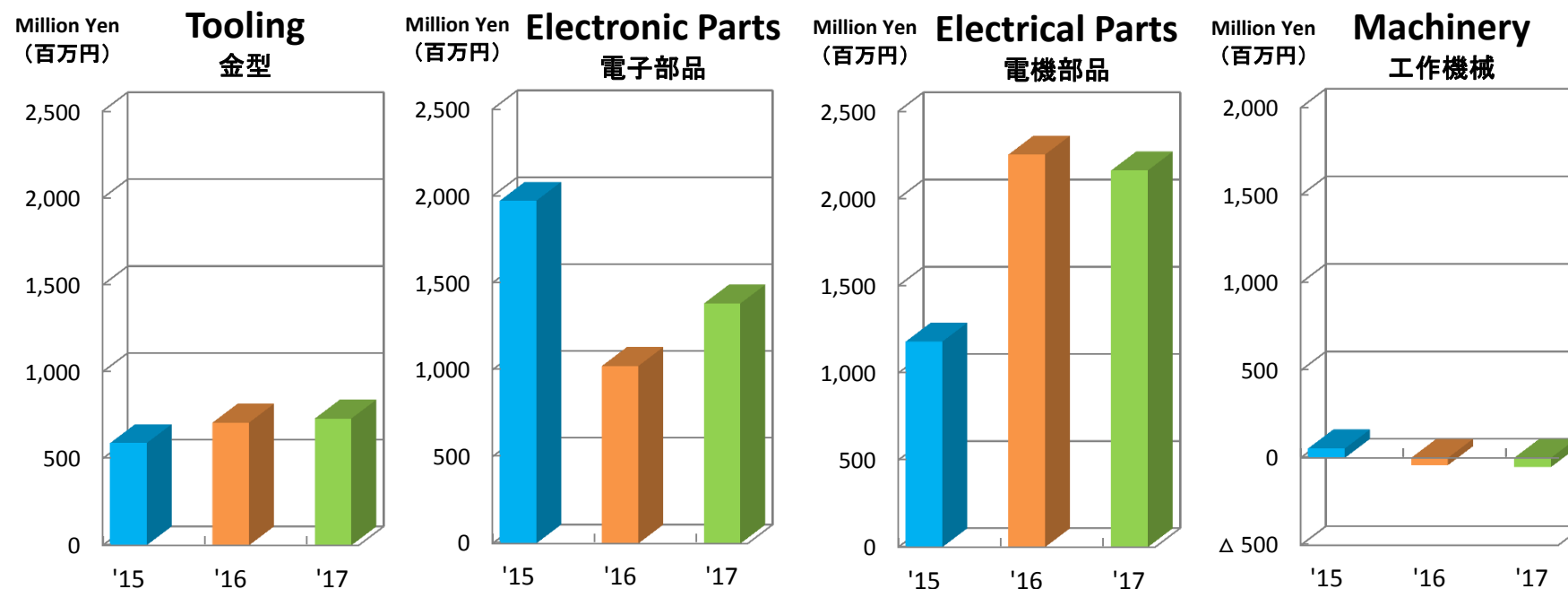


Amount in Million Yen (単位: 百万円)

For the year of	年度	'15	'16	'17
Tooling	金型	6,814	6,809	7,631
Electronic Parts	電子部品	38,454	35,892	42,611
Electrical Parts	電機部品	20,533	24,176	30,430
Machinery	工作機械	1,373	1,323	1,472
Sub - Total	計	67,176	68,200	82,145
Eliminations	消去	△ 3,072	△ 2,854	△ 3,417
Total	売上高	64,104	65,346	78,727

The figures are rounded down to the nearest million yen (百万円未満切捨)

Consolidated Operating Income by Business Segment (セグメント別連結営業利益)



Amount in Million Yen (単位: 百万円)

For the year of	年度	'15	'16	'17
Tooling	金型	589	707	731
Electronic Parts	電子部品	1,973	1,022	1,382
Electrical Parts	電機部品	1,181	2,252	2,161
Machinery	工作機械	54	Δ 42	Δ 53
Sub - Total	計	3,798	3,940	4,223
Eliminations	消去	Δ 1,939	Δ 2,118	Δ 2,081
Total	営業利益	1,858	1,821	2,142

The figures are rounded down to the nearest million yen (百万円未満切捨)

Consolidated Balance Sheets - Assets (連結貸借対照表-資産の部)

Amount in Million Yen (単位:百万円)

Fiscal Year Ended:	決算期	'14/1/31	'15/1/31	'16/1/31	'17/1/31	'18/1/31
Assets	資産の部					
Current assets	流動資産					
Cash and deposits	現金及び預金	14,449	13,036	11,858	12,138	12,837
Notes and accounts receivable - trade	受取手形及び売掛金	9,162	11,264	10,616	10,854	12,312
Electronically recorded monetary claims	電子記録債権	441	502	890	1,545	2,218
Marketable securities	有価証券	100	1,100	1,000	1,500	1,500
Purchased goods and Finished goods	商品及び製品	2,144	2,677	2,509	2,611	2,953
Work in process	仕掛品	1,338	1,696	1,613	2,014	2,139
Raw materials and Supplies	原材料及び貯蔵品	1,179	1,320	1,249	1,272	1,677
Deferred tax assets	繰延税金資産	264	490	309	222	202
Other current assets	その他の流動資産	1,000	1,028	1,227	1,587	1,712
Allowance for doubtful accounts	貸倒引当金	△ 10	△ 13	△ 11	△ 13	△ 14
Total current assets	流動資産合計	30,071	33,104	31,262	33,734	37,540
Fixed assets	固定資産					
Property, plant and equipment	有形固定資産	21,987	24,145	23,943	26,789	31,900
Intangible fixed assets	無形固定資産	342	230	295	346	381
Investments and other assets	投資及びその他の資産					
Investment securities	投資有価証券	868	1,067	1,041	892	1,061
Deferred tax assets	繰延税金資産	7	20	13	49	380
Net defined benefit asset	退職給付に係る資産	-	48	54	250	256
Other investments and assets	その他の投資・資産	849	855	806	747	777
Total fixed assets	固定資産合計	24,054	26,367	26,154	29,076	34,758
Total assets	資産合計	54,125	59,471	57,417	62,811	72,298

The figures are rounded down to the nearest million yen (百万円未満切捨)

Consolidated Balance Sheets - Liabilities and Shareholders' Equity

(連結貸借対照表-負債・純資産の部)

Amount in Million Yen (単位: 百万円)

Fiscal Year Ended:	決算期	'14/1/31	'15/1/31	'16/1/31	'17/1/31	'18/1/31
Liabilities	負債の部					
Current liabilities	流動負債					
Accounts payable - trade	買掛金	3,368	3,844	3,495	4,072	4,670
Current portion of long-term debt	1年内返済予定長期借入金	625	-	-	856	1,387
Accrued income taxes	未払法人税等	318	317	117	271	455
Reserve for bonuses for officers	役員賞与引当金	68	80	48	57	59
Other current liabilities	その他の流動負債	2,332	3,046	3,007	3,480	4,293
Total current liabilities	流動負債合計	6,713	7,289	6,670	8,738	10,865
Long-term liabilities	固定負債					
Long-term debt	長期借入金	-	-	-	3,993	10,606
Retirement benefits	退職給付引当金	826	-	-	-	-
Net defined benefit liabilities	退職給付に係る負債	-	790	24	13	37
Retirement benefits to directors and statutory auditors	役員退職慰労引当金	109	126	120	139	159
Provision for loss on business liquidation	事業整理損失引当金	-	723	709	272	134
Other long-term liabilities	その他の固定負債	208	217	169	139	-
Total long-term liabilities	固定負債合計	1,144	1,857	1,023	4,559	10,938
Total liabilities	負債合計	7,857	9,147	7,694	13,297	21,804
Shareholders' equity	純資産の部					
Common stock	資本金	16,403	16,403	16,403	16,403	16,403
Capital surplus	資本剰余金	17,252	17,252	17,252	17,252	17,252
Retained earnings	利益剰余金	13,340	15,186	16,942	18,357	19,840
Less treasury stock	自己株式	△ 468	△ 468	△ 1,732	△ 2,573	△ 3,076
Other appraisal of securities margin	その他有価証券評価差額金	251	380	381	305	418
Foreign currency translation adjustments	為替換算調整勘定	△ 611	1,478	371	△ 451	△ 493
Remeasurements of defined benefit plans	退職給付に係る調整累計額	-	△ 25	△ 26	68	△ 30
Non-controlling interests	非支配株主持分	100	117	130	151	179
Total shareholders' equity	純資産合計	46,268	50,324	49,722	49,513	50,494
Total liabilities and shareholders' equity	負債・純資産合計	54,125	59,471	57,417	62,811	72,298

The figures are rounded down to the nearest million yen (百万円未満切捨)

Consolidated Statements of Income (連結損益計算書)

Amount in Million Yen (単位:百万円)

For the Year of:	年度	'13	'14	'15	'16	'17
Net sales	売上高	60,630	65,494	64,104	65,346	78,727
Cost of sales	売上原価	51,581	55,467	55,056	56,257	67,994
Gross profit	売上総利益	9,049	10,027	9,047	9,088	10,733
S.G.&A. expenses	販売費及び一般管理費	6,536	6,960	7,189	7,267	8,591
Operating income	営業利益	2,512	3,066	1,858	1,821	2,142
Non - operating income	営業外収益	909	919	602	343	193
Interest income	受取利息	115	86	72	54	59
Exchange gain	為替差益	582	701	400	42	-
Other non-operating income	その他の営業外収益	211	130	128	246	133
Non - operating expenses	営業外費用	100	216	70	145	480
Interest expenses	支払利息	9	2	1	8	23
Exchange loss	為替差損	-	-	-	-	278
Loss on sales and disposal of fixed assets	固定資産除売却損	55	155	50	59	160
Other non-operating expenses	その他の営業外費用	35	58	18	78	17
Ordinary income	経常利益	3,321	3,769	2,390	2,018	1,856
Special profit	特別利益	-	122	114	691	63
Special loss	特別損失	175	1,089	166	521	52
Income before income taxes	税金等調整前当期純利益	3,145	2,803	2,338	2,188	1,866
Income taxes	法人税等	483	488	326	241	413
Deferred taxes	法人税等調整額	△ 189	△ 263	175	68	△ 489
Profit attributable to non-controlling interests	非支配株主に帰属する当期純利益	23	25	20	27	36
Profit attributable to owners of parent	親会社株主に帰属する当期純利益	2,827	2,553	1,817	1,849	1,906

The figures are rounded down to the nearest million yen (百万円未満切捨)

Consolidated Statements of Cash Flows (連結キャッシュ・フロー計算書)

Amount in Million Yen (単位:百万円)

For the Year of:	年度	'16	'17
Cash flows from operating activities	営業活動によるキャッシュ・フロー		
Income before income taxes	税金等調整前当期純利益	2,188	1,866
Depreciation and other adjustments	減価償却費とその他調整	4,601	5,466
Impairment loss	減損損失	159	17
Casualty loss	災害損失	361	-
Foreign exchange losses(gains)	為替差損益	404	△ 49
Increase (Decrease) in notes and accounts receivables- trade	売上債権の増減額	△ 1,110	△ 2,024
Increase (Decrease) in inventories	たな卸資産の増減額	△ 654	△ 835
Increase (Decrease) in accounts payables- trade	仕入債務の増減額	668	542
Others	その他	△ 967	233
Sub total	小計	5,652	5,217
Interest and dividend received	利息及び配当金の受取額	79	81
Interest paid	利息の支払額	△ 7	△ 22
Income taxes paid	法人税等の支払額	△ 334	△ 376
Expenditures on casualty loss	災害損失による支払額	△ 359	-
Net cash provided by operating activities	営業活動によるキャッシュ・フロー	5,029	4,899
Cash flows from investing activities	投資活動によるキャッシュ・フロー		
Transfer from time deposit	定期預金の純増減額	△ 24	△ 6
Purchases of property, plant and equipment	有形固定資産の取得による支出	△ 7,666	△ 10,123
Proceeds from sales of property, plant and equipment	有形固定資産の売却による収入	544	6
Purchases of intangible fixed assets	無形固定資産の取得による支出	△ 150	△ 160
Others	その他	99	△ 49
Net cash used in investing activities	投資活動によるキャッシュ・フロー	△ 7,197	△ 10,332
Cash flows from financing activities	財務活動によるキャッシュ・フロー		
Borrowings of long-term debt	長期借入による収入	5,000	8,000
Payment of long-term debt	長期借入金の返済による支出	△ 150	△ 856
Purchases of treasury stock	自己株式の取得による支出	△ 841	△ 502
Dividend paid	配当金の支払額	△ 434	△ 423
Others	その他	△ 6	△ 9
Net cash provided by financing activities	財務活動によるキャッシュ・フロー	3,567	6,208
Effect of foreign exchange on cash and cash equivalents	現金及び現金同等物に係る換算差額	△ 415	△ 315
Net increase in cash and cash equivalents	現金及び現金同等物の増加額	984	460
Cash and cash equivalents at beginning of year	現金及び現金同等物期首残高	12,543	13,528
Cash and cash equivalents at end of year period	現金及び現金同等物期末残高	13,528	13,988

The figures are rounded down to the nearest million yen (百万円未満切捨)