

Financial Data

Mitsui High-tec, Inc.

株式会社 三井ハイテック

March, 2014

Contents (目次)

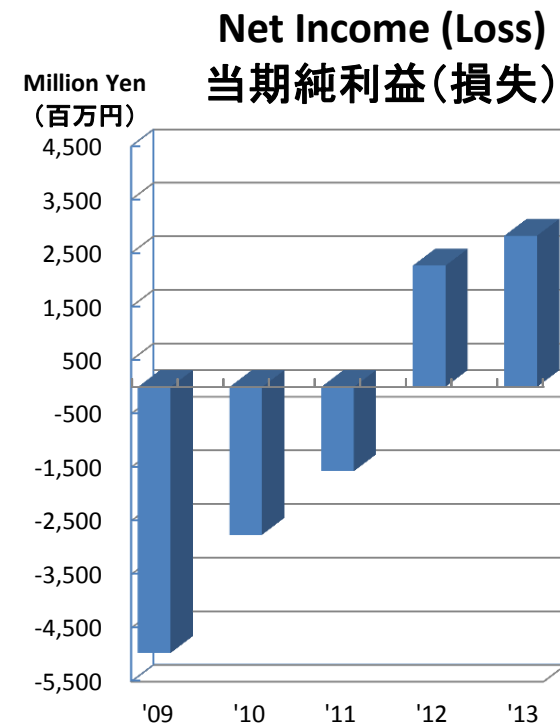
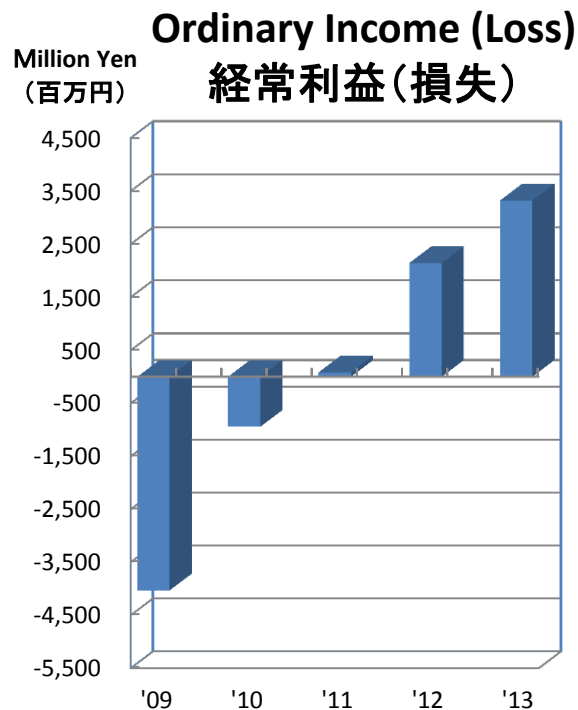
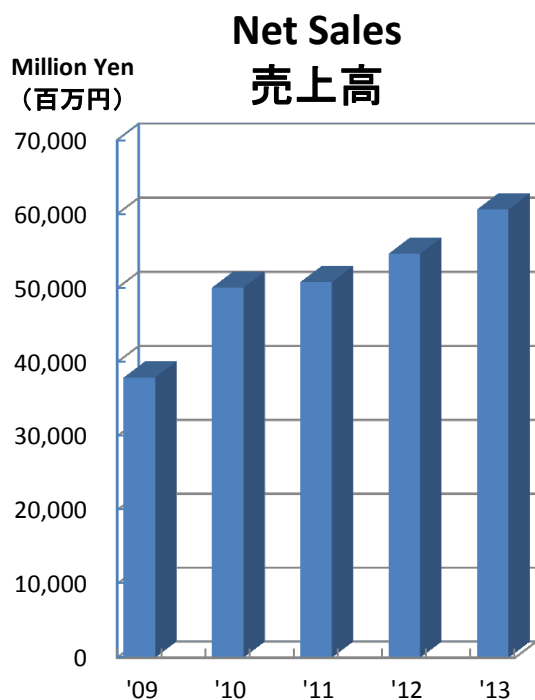
Page No.		
1.	Contents	
2.	Company Profile	会社概要
3.	Consolidated Financial Results	連結決算データハイライト
4.	Consolidated Financial Results Per Share	連結1株当たり指標
5.	Consolidated Profitability	連結収益性
6. ~ 7.	Consolidated Segment Information	連結セグメント情報
8. ~ 11.	Consolidated Financial Statements	連結財務諸表

Company Profile (会社概要)

Company Name	Mitsui High-tec, Inc.	
社名	株式会社 三井ハイテック	
Date of Foundation	January 1949	
創立	1949年1月	
Officer	President and Representative Director	: Yasunari Mitsui
役員	代表取締役社長	三井 康誠
	Senior Executive Managing Director	: Yoshio Maruoka
	専務取締役	丸岡 好雄
	Director	: Keiichi Tsujimoto, Katsuichiro Kobayashi, Masanori Kuriyama
	取締役	辻本 圭一、小林 勝一郎、栗山 正則
	Senior Adviser and Director	: Kenji Ishimatsu, Hiroyuki Shirakawa
	取締役相談役	石松 憲治、白川 裕之
	Outside Director	: Takanori Sakaue
	社外取締役	坂上 隆紀
	Audit & Supervisory Board Member	: Yutaka Suzuki
	常勤監査役、社外監査役	鈴木 豊
		: Hisashi Takaki, Syoji Fujishima, Makoto Kondo, Yoshiki Suzuki
		高木 久、藤嶋 省二、近藤 真、鈴木 良樹
Capital	16,403,883,263 yen (As of 31st January, 2014)	
資本金	16,403,883,263円 (2014年1月31日現在)	
Headquarters	Kitakyushu, Japan	
本社	北九州(八幡)	
Domestic Plant	2 plants in Kitakyushu, 2 plants in Nogata, Kumamoto plant	
国内工場	北九州(2事業所)、直方(2事業所)、熊本(1事業所)	
Domestic Branch	Tokyo	
国内支社	東京	
Domestic Sales Office	Osaka, Nagoya, Tohoku, Toyota	
国内営業所	大阪、名古屋、東北、豊田	
Overseas Branch	San Jose	
海外支店	サンノゼ	
Overseas Office	Beijing, Milano, Stuttgart, Casablanca, Hsinchu, Chicago, Philippines	
海外事務所	北京、ミラノ、シュツットガルト、カサブランカ、新竹、シカゴ、フィリピン	
Global Network	Mitsui High-tec, Inc.	: Japan (Supervising 2 subsidiaries)
グローバル・ネットワーク	.	日本 (2子会社)
	Mitsui Asia Headquarters Pte. Ltd.	: Singapore (Supervising 10 subsidiaries)
	ミツイ・アジア・ヘッドクォーターズ・プライベート・リミテッド	シンガポール (10子会社)
	MHT America Holdings, Inc.	: U.S.A. (Supervising 1 subsidiary)
	エムエイチティ・アメリカ・ホールディングス・インコーポレイテッド	米国 (1子会社)
Number of Employees	2,922 (As of 31st January, 2014) / Temporary employee 397 (Average number)	
従業員数	2,922名(2014年1月31日現在) / 臨時雇用者数 397名(期中平均人員)	

Consolidated Financial Results (連結決算データハイライト)

March, 2014



Amount in Million Yen (単位:百万円)

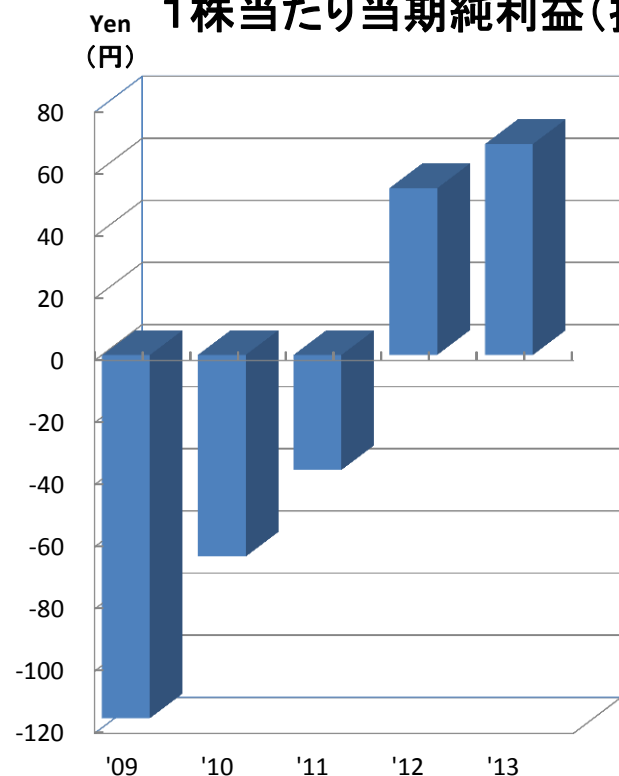
For the year of	年度	'09	'10	'11	'12	'13
Net Sales	売上高	37,924	50,069	50,817	54,652	60,630
Operating Income (Loss)	営業利益(損失)	(4,285)	(681)	44	1,314	2,512
Ordinary Income (Loss)	経常利益(損失)	(4,032)	(942)	85	2,144	3,321
Income (Loss) before Income Taxes	税金等調整前当期純利益(損失)	(4,032)	(2,552)	(1,287)	2,590	3,145
Income Taxes	法人税等	936	197	268	305	293
Net Income (Loss)	当期純利益(損失)	(4,966)	(2,757)	(1,573)	2,267	2,827

The figures are rounded down to the nearest million yen (百万円未満切捨)

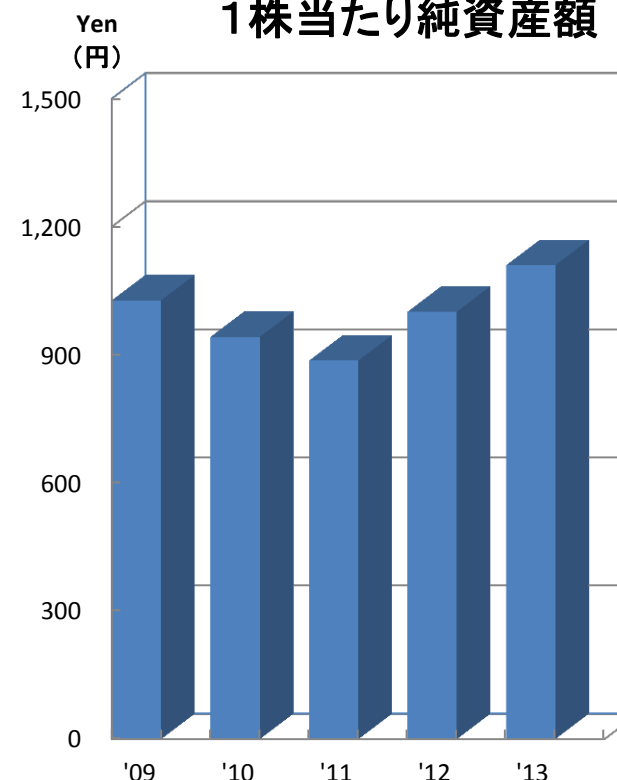
Consolidated Financial Results Per Share (連結1株当たり指標)



Net Income (Loss) per Share
1株当たり当期純利益(損失)



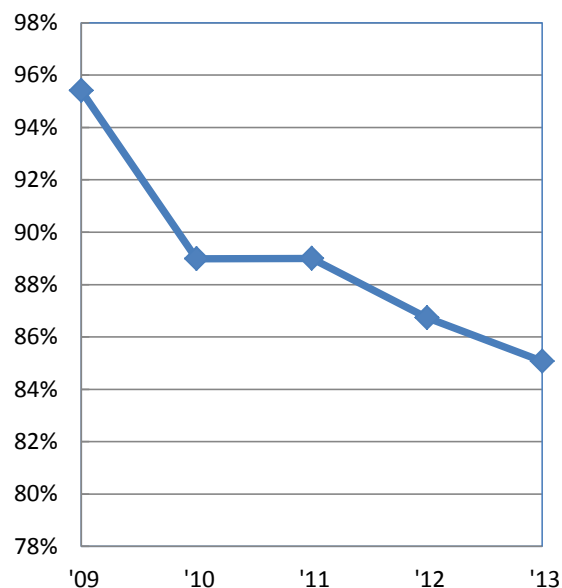
Shareholders' Equity per Share
1株当たり純資産額



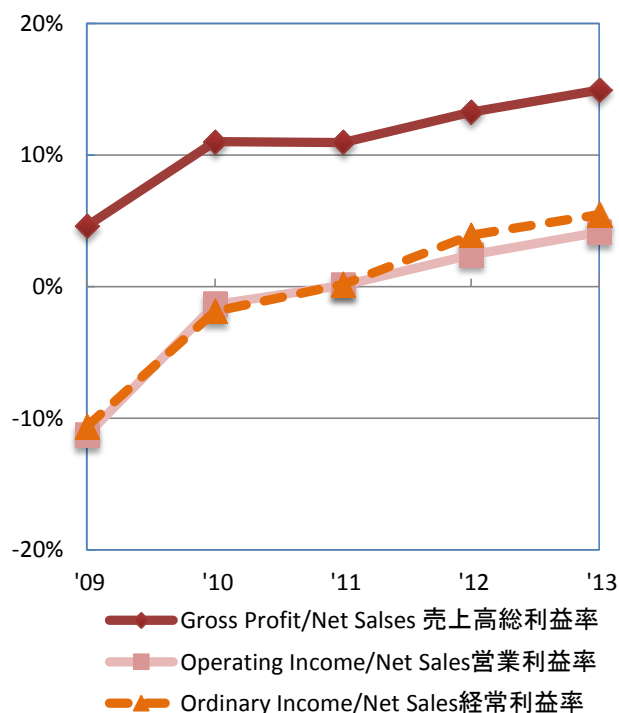
		Amount in Yen (単位:円)				
For the year of	年度	'09	'10	'11	'12	'13
Net Income (Loss) per Share	1株当たり当期純利益(損失)	(116.95)	(64.93)	(37.05)	53.71	67.96
Shareholders' Equity per Share	1株当たり純資産額	1,027.68	941.89	886.46	1,000.96	1,109.59

Consolidated Profitability (連結収益性)

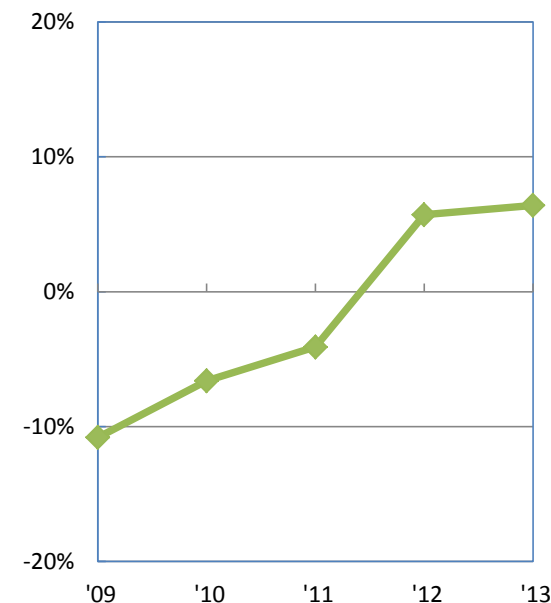
Cost of Sales / Net Sales
売上高原価率



Gross Profit, Operating Income and Ordinary Income against Net Sales
売上高総利益率, 営業利益率, 経常利益率



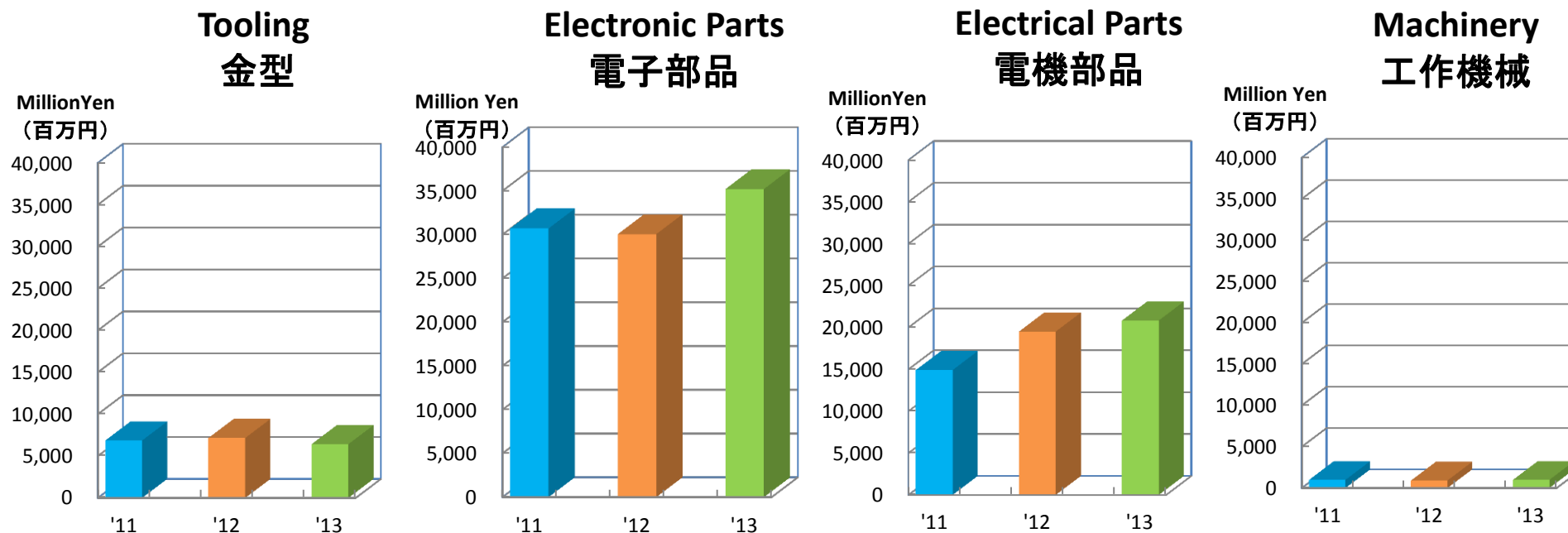
Return on Equity
自己資本当期純利益率



For the year of	年度	'09	'10	'11	'12	'13
Cost of Sales / Net Sales	売上高原価率	95.4%	89.0%	89.0%	86.7%	85.1%
Gross Profit / Net Sales	売上高総利益率	4.6%	11.0%	11.0%	13.3%	14.9%
S.G. & A. Expenses / Net Sales	販管費率	15.9%	12.4%	10.9%	10.9%	10.8%
Operating Income / Net Sales	売上高営業利益率	-11.3%	-1.4%	0.1%	2.4%	4.1%
Ordinary Income / Net Sales	売上高経常利益率	-10.6%	-1.9%	0.2%	3.9%	5.5%
Return on Equity	自己資本当期純利益率	-10.8%	-6.6%	-4.1%	5.7%	6.4%

The figures are rounded to one decimal (小数点第1位未満四捨五入)

Consolidated Net Sales by Business Segment (セグメント別連結売上高)

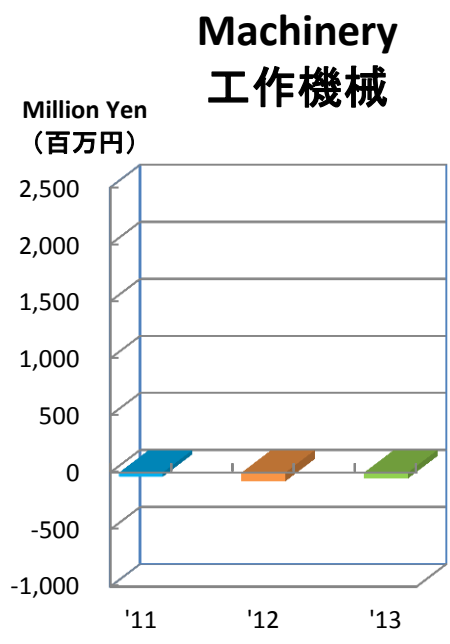
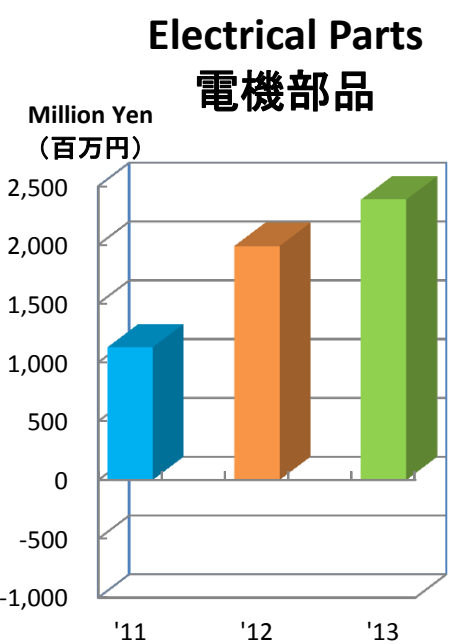
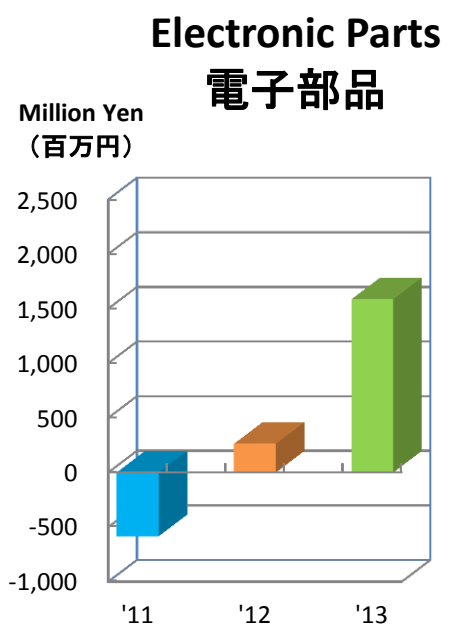
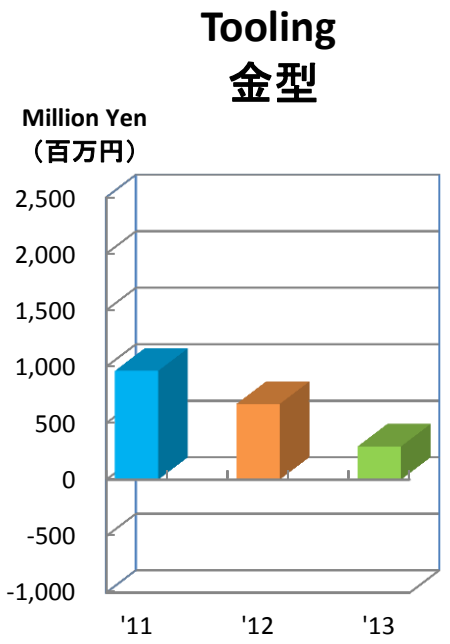


		Amount in Million Yen (単位:百万円)		
For the year of	年度	'11	'12	'13
Tooling	金型	6,857	7,158	6,416
Electronic Parts	電子部品	30,710	30,060	35,215
Electrical Parts	電機部品	14,915	19,507	20,835
Machinery	工作機械	993	912	992
Sub - Total	計	53,477	57,638	63,460
Eliminations	消去	(2,659)	(2,986)	(2,829)
Total	連結売上高	50,817	54,652	60,630

The figures are rounded down to the nearest million yen (百万円未満切捨)



Consolidated Operating Income by Business Segment (セグメント別連結営業利益)



Amount in Million Yen (単位: 百万円)

For the year of	年度	'11	'12	'13
Tooling	金型	964	670	295
Electronic Parts	電子部品	(585)	263	1,586
Electrical Parts	電機部品	1,129	1,990	2,386
Machinery	工作機械	(37)	(77)	(53)
Sub - Total	計	1,470	2,846	4,215
Eliminations	消去	(1,425)	(1,532)	(1,702)
Total	連結営業利益	44	1,314	2,512

The figures are rounded down to the nearest million yen (百万円未満切捨)

Consolidated Balance Sheets - Assets (連結貸借対照表-資産の部)



		Amount in Million Yen (単位:百万円)				
Fiscal Year Ended:	決算期	'10/1/31	'11/1/31	'12/1/31	'13/1/31	'14/1/31
Assets	資産の部					
Current assets	流動資産					
Cash and deposits	現金及び預金	9,445	11,044	9,058	11,443	14,449
Notes and accounts receivable - trade	受取手形及び売掛金	7,597	7,743	7,605	7,741	9,162
Electronically recorded monetary claims	電子記録債権	-	-	-	325	441
Marketable securities	有価証券	1,500	700	1,700	1,200	100
Purchased goods and Finished goods	商品及び製品	1,490	1,556	1,585	1,756	2,144
Work in process	仕掛品	934	1,406	1,022	1,266	1,338
Raw materials and Supplies	原材料及び貯蔵品	1,379	1,448	1,255	1,250	1,179
Deferred tax assets	繰延税金資産	63	56	54	30	264
Other current assets	その他の流動資産	1,086	738	843	1,097	1,000
Allowance for doubtful accounts	貸倒引当金	(8)	(7)	(6)	(11)	(10)
Total current assets	流動資産合計	23,488	24,687	23,119	26,099	30,071
Fixed assets	固定資産					
Property, plant and equipment	有形固定資産	27,162	23,512	21,792	21,817	21,987
Intangible fixed assets	無形固定資産	1,000	795	623	448	342
Investments and other assets	投資及び資産					
Investment securities	投資有価証券	629	627	578	754	868
Deferred tax assets	繰延税金資産	117	92	23	9	7
Other investments and assets	その他の投資・資産	927	737	700	751	849
Total fixed assets	固定資産合計	29,837	25,764	23,718	23,782	24,054
Total assets	資産合計	53,325	50,452	46,837	49,881	54,125

The figures are rounded down to the nearest million yen (百万円未満切捨)

Consolidated Balance Sheets - Liabilities and Shareholders' Equity

(連結貸借対照表-負債・純資産の部)

		Amount in Million Yen (単位: 百万円)				
Fiscal Year Ended:	決算期	'10/1/31	'11/1/31	'12/1/31	'13/1/31	'14/1/31
Liabilities	負債の部					
Current liabilities	流動負債					
Accounts payable - trade	買掛金	2,757	2,929	2,768	2,985	3,368
Current portion of long-term debt	一年内返済予定長期借入金	437	1,250	1,250	1,250	625
Accrued income taxes	未払法人税等	57	157	180	139	318
Reserve for bonuses for officers	役員賞与引当金	-	-	-	49	68
Other current liabilities	その他の流動負債	2,178	1,819	1,990	2,003	2,332
Total current liabilities	流動負債合計	5,431	6,156	6,189	6,429	6,713
Long-term liabilities	固定負債					
Long-term debt	長期借入金	3,062	3,125	1,875	625	-
Retirement benefits	退職給付引当金	1,016	989	960	912	826
Retirement benefits to directors and statutory auc	役員退職慰労引当金	54	71	85	92	109
Other long-term liabilities	その他の固定負債	71	57	17	90	208
Total long-term liabilities	固定負債合計	4,205	4,243	2,938	1,720	1,144
Total liabilities	負債合計	9,637	10,400	9,127	8,149	7,857
Shareholders' equity	純資産の部					
Common stock	資本金	16,403	16,403	16,403	16,403	16,403
Capital surplus/Additional paid-in capital	資本剰余金/資本準備金	17,366	17,366	17,366	17,252	17,252
Retained earnings	利益剰余金/連結剰余金	13,191	10,434	8,755	11,136	13,340
Less treasury stock	自己株式	(2)	(3)	(3)	(467)	(468)
Other appraisal of securities margin	その他有価証券評価差額金	95	88	64	178	251
Foreign currency translation adjustments	為替換算調整勘定	(3,415)	(4,294)	(4,945)	(2,854)	(611)
Minority interest	少数株主持分	49	57	69	82	100
Total shareholders' equity	純資産合計	43,688	40,052	37,709	41,731	46,268
Total liabilities and shareholders' equity	負債・純資産合計	53,325	50,452	46,837	49,881	54,125

The figures are rounded down to the nearest million yen (百万円未満切捨)

Consolidated Statements of Income (連結損益計算書)

		Amount in Million Yen (単位: 百万円)				
For the Year of:	年度	'09	'10	'11	'12	'13
Net sales	売上高	37,924	50,069	50,817	54,652	60,630
Cost of sales	売上原価	36,183	44,555	45,251	47,404	51,581
Gross profit	売上総利益	1,740	5,514	5,566	7,247	9,049
S.G.&A. expenses	販売費及び一般管理費	6,025	6,195	5,521	5,933	6,536
Operating income (Loss)	営業利益 (損失)	(4,285)	(681)	44	1,314	2,512
Non - operating Income	営業外収益	520	309	224	1,027	909
Interest Income	受取利息	61	58	76	84	115
Exchange gain	為替差益	86	-	-	715	582
Other non-operating income	その他の営業外収益	371	250	148	227	211
Non - operating expenses	営業外費用	267	569	184	197	100
Interest expenses	支払利息	10	38	31	21	9
Exchange loss	為替差損	-	241	6	-	-
Loss on sales and disposal of fixed assets	固定資産除売却損	176	165	119	116	55
Other non-operating expenses	その他の営業外費用	80	364	32	59	35
Ordinary income (Loss)	経常利益 (損失)	(4,032)	(942)	85	2,144	3,321
Special profit	特別利益	-	1,528	-	875	-
Special loss	特別損失	-	3,139	1,372	429	175
Income (Loss) before income taxes	税金等調整前当期純利益 (損失)	(4,032)	(2,552)	(1,287)	2,590	3,145
Income taxes	法人税等	16	181	209	253	483
Deferred taxes	法人税等調整額	919	15	58	51	(189)
Minority interests (Loss) in subsidiaries	少数株主利益又は少数株主損失	(2)	7	16	18	23
Net income (Loss)	当期純利益 (損失)	(4,966)	(2,757)	(1,573)	2,267	2,827

The figures are rounded down to the nearest million yen (百万円未満切捨)

Consolidated Statements of Cash Flows (連結キャッシュ・フロー計算書)

Amount in Million Yen (単位:百万円)

For the Year of:	年度	'12	'13
Cash flows from operating activities	営業活動によるキャッシュ・フロー		
Income before income taxes	税金等調整前当期純利益	2,590	3,145
Depreciation and other adjustments	減価償却費とその他調整	3,808	3,934
Insurance income	受取保険金	(875)	-
Impairment loss	減損損失	429	175
Increase/Decrease in notes and accounts receivables- trade	売上債権の(増加額)・減少高	23	(1,019)
Increase/Decrease in inventories	棚卸資産の(増加額)・減少高	(136)	(120)
Increase/Decrease in accounts payables- trade	仕入債務の増加額・(減少額)	39	194
Others	その他	(222)	383
Sub total	小計	5,656	6,694
Insurance received	受取保険金	678	-
Interest and dividend received	利息及び配当金の受取額	100	135
Interest paid	利息の支払額	(37)	(11)
Income taxes paid	法人税等の支払額	(262)	(309)
Net cash provided by operating activities	営業活動によるキャッシュ・フロー	6,135	6,508
Cash flows from investing activities	投資活動によるキャッシュ・フロー		
Transfer from time deposit	定期預金の純減少(増加)額	14	(217)
Purchases of property, plant and equipment	有形固定資産の取得	(3,592)	(3,517)
Proceeds from sales of property, plant and equipment	有形固定資産の売却	122	2
Purchases of intangible fixed assets	無形固定資産の取得	(66)	(93)
Repayment of loan	貸付けによる支出	(13)	(10)
Others	その他	28	21
Net cash used in investing activities	投資活動によるキャッシュ・フロー	(3,506)	(3,815)
Cash flows from financing activities	財務活動によるキャッシュ・フロー		
Payment of long-term debt	長期借入金の返済	(1,250)	(1,250)
Purchases of treasury stock	自己株式の取得	(463)	(1)
Dividend paid	支払配当金	(4)	(630)
Net cash provided by financing activities	財務活動によるキャッシュ純調達額	(1,718)	(1,881)
Effect of foreign exchange on cash and cash equivalents	現金及び現金同等物に係る換算差額	902	816
Net increase in cash and cash equivalents	現金及び現金同等物の増加額	1,813	1,628
Cash and cash equivalents at beginning of year	現金及び現金同等物期首残高	10,298	12,112
Cash and cash equivalents at end of year period	現金及び現金同等物期末残高	12,112	13,741

The figures are rounded down to the nearest million yen (百万円未満切捨)