

# *Financial Data*

**Mitsui High-tec, Inc.**

株式会社 三井ハイテック

*March, 2019*

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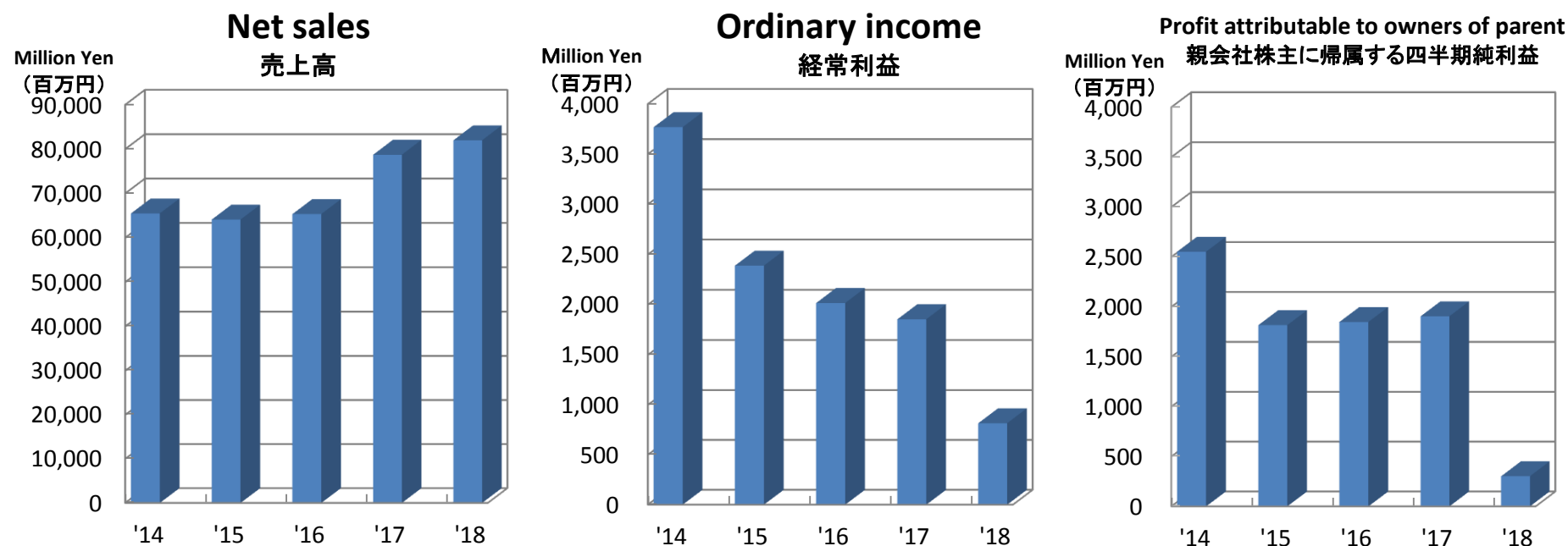
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## Company Profile (会社概要)

As of 31st January, 2019 (2019年1月31日現在)

<b>Company Name</b>	<b>Mitsui High-tec, Inc.</b>	
社名	株式会社 三井ハイテック	
<b>Date of Foundation</b>	<b>January 1949</b>	
創立	1949年1月	
<b>Officer</b>	<b>President and Representative Director</b>	<b>: Yasunari Mitsui</b>
役員	代表取締役社長	三井 康誠
	<b>Senior Executive Managing Director</b>	<b>: Yoshio Maruoka</b>
	専務取締役	丸岡 好雄
	<b>Managing Director</b>	<b>: Masanori Kuriyama, Kenji Ishimatsu</b>
	常務取締役	栗山 正則、石松 憲治
	<b>Director</b>	<b>: Keiichi Tsujimoto, Hiroyuki Shirakawa, Toshiaki Kusano, Takanori Sakaue</b>
	取締役	辻本 圭一、白川 裕之、草野 敏昭、坂上 隆紀
	<b>Outside Director</b>	<b>: Yutaka Suzuki, Kuniaki Kumamaru</b>
	社外取締役	鈴木 豊、熊丸 邦明
	<b>Audit &amp; Supervisory Board Member</b>	<b>: Teruhisa Nakashima, Syoji Fujishima, Makoto Kondo, Yoshiaki Suzuki</b>
	常勤監査役、社外監査役	中島 輝久、藤嶋 省二、近藤 真、鈴木 良樹
<b>Capital</b>	<b>16,403,883,263 yen</b>	
資本金	16,403,883,263円	
<b>Headquarters</b>	<b>Kitakyushu, Japan</b>	
本社	北九州(八幡)	
<b>Domestic Plant</b>	<b>2 plants in Kitakyushu, 2 plants in Nogata, 1 plant in Kumamoto, 1 plant in Gifu</b>	
国内工場	北九州(2事業所)、直方(2事業所)、熊本(1事業所)、岐阜(1事業所)	
<b>Domestic Branch</b>	<b>Tokyo</b>	
国内支社	東京	
<b>Domestic Sales Office</b>	<b>Osaka, Nagoya, Tohoku, Toyota</b>	
国内営業所	大阪、名古屋、東北、豊田	
<b>Overseas Office</b>	<b>Beijing, Milano, Hsinchu, San Jose, Chicago, Philippines, Frankfurt</b>	
海外事務所	北京、ミラノ、新竹、サンノゼ、シカゴ、フィリピン、フランクフルト	
<b>Subsidiary companies</b>	<b>Domestic : 1 subsidiary</b>	
子会社	国内 : 1社	
	<b>Asia : 9 subsidiaries</b>	
	アジア : 9社	
	<b>North America : 3 subsidiaries</b>	
	北米 : 3社	
	<b>Europe : 1 subsidiary</b>	
	ヨーロッパ : 1社	
<b>Number of Employees</b>	<b>3,446 / Temporary employee 406 (Average number)</b>	
従業員数	3,446名/臨時雇用者数 406名(期中平均人員)	

# Consolidated Financial Results (連結決算データハイライト)

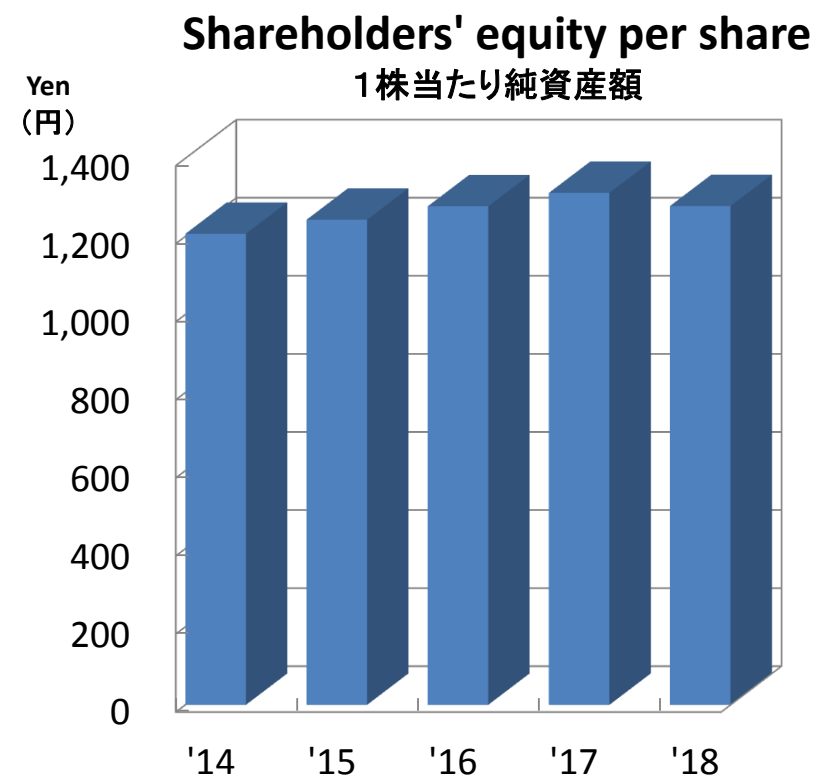
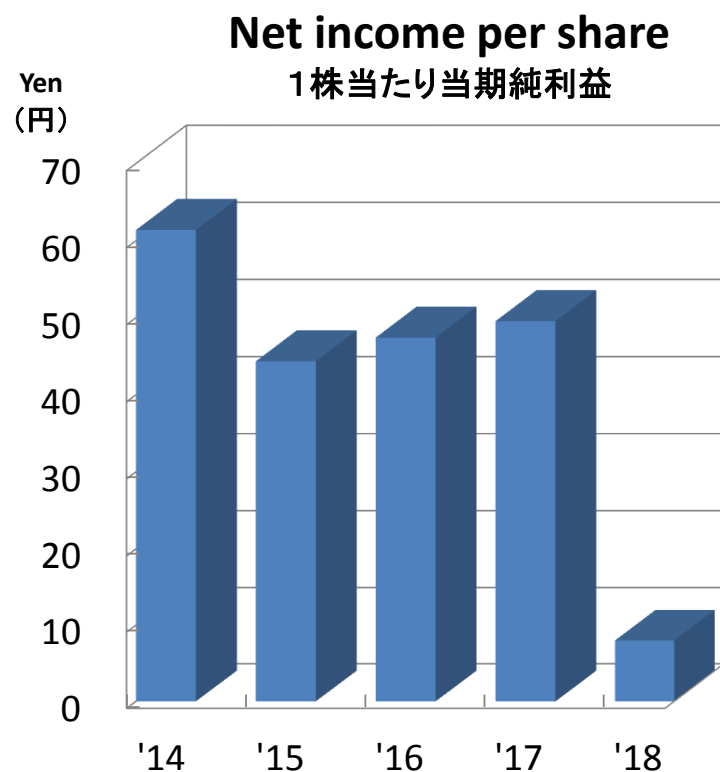


Amount in Million Yen (単位: 百万円)

For the year of	年度	'14	'15	'16	'17	'18
Net sales	売上高	65,494	64,104	65,346	78,727	<b>81,985</b>
Operating income	営業利益	3,066	1,858	1,821	2,142	<b>499</b>
Ordinary income	経常利益	3,769	2,390	2,018	1,856	<b>817</b>
Income before income taxes	税金等調整前当期純利益	2,803	2,338	2,188	1,866	<b>915</b>
Profit attributable to owners of parent	親会社株主に帰属する当期純利益	2,553	1,817	1,849	1,906	<b>302</b>

The figures are rounded down to the nearest million yen (百万円未満切捨)

## Consolidated Financial Results Per Share (連結1株当たり指標)



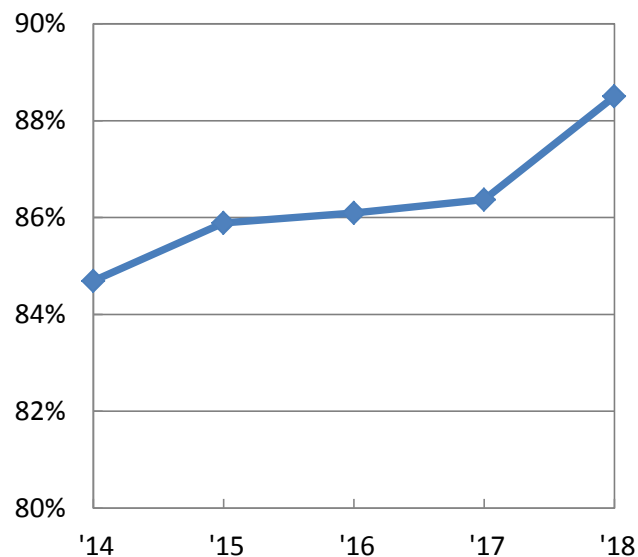
Amount in Yen (単位:円)

For the year of	年度	'14	'15	'16	'17	'18
Net income per share	1株当たり当期純利益	61.37	44.33	47.41	49.54	<b>7.98</b>
Shareholders' equity per share	1株当たり純資産額	1,206.69	1,242.73	1,277.13	1,311.49	<b>1,277.91</b>

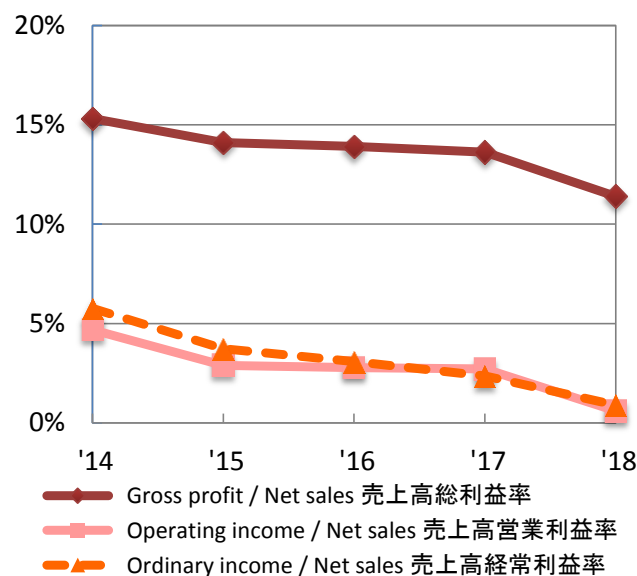
The figures are rounded to two decimal (銭未満四捨五入)

## Consolidated Profitability (連結収益性)

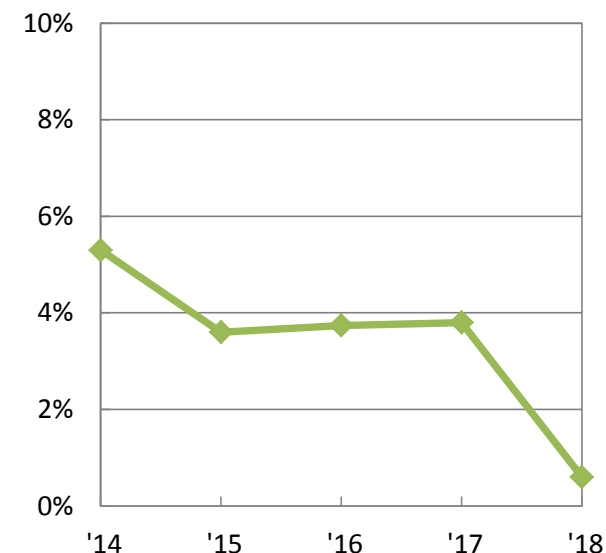
Cost of sales / Net sales  
 売上高原価率



Gross profit, Operating income and Ordinary income against Net sales  
 売上高総利益率, 営業利益率, 経常利益率



Return on equity  
 自己資本当期純利益率

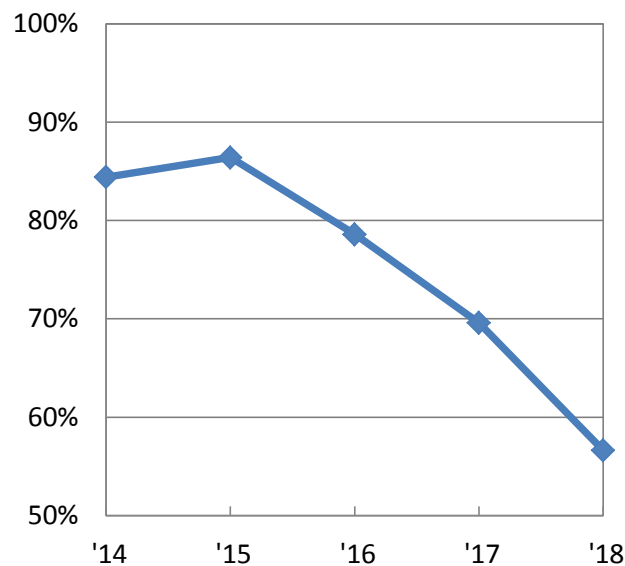


For the year of	年度	'14	'15	'16	'17	'18
Cost of sales / Net sales	売上高原価率	84.7%	85.9%	86.1%	86.4%	<b>88.5%</b>
Gross profit / Net sales	売上高総利益率	15.3%	14.1%	13.9%	13.6%	<b>11.4%</b>
S.G.& A. expenses / Net sales	販管費率	10.6%	11.2%	11.1%	10.9%	<b>10.8%</b>
Operating income / Net sales	売上高営業利益率	4.7%	2.9%	2.8%	2.7%	<b>0.6%</b>
Ordinary income / Net sales	売上高経常利益率	5.8%	3.7%	3.1%	2.4%	<b>0.9%</b>
Return on equity	自己資本当期純利益率	5.3%	3.6%	3.7%	3.8%	<b>0.6%</b>

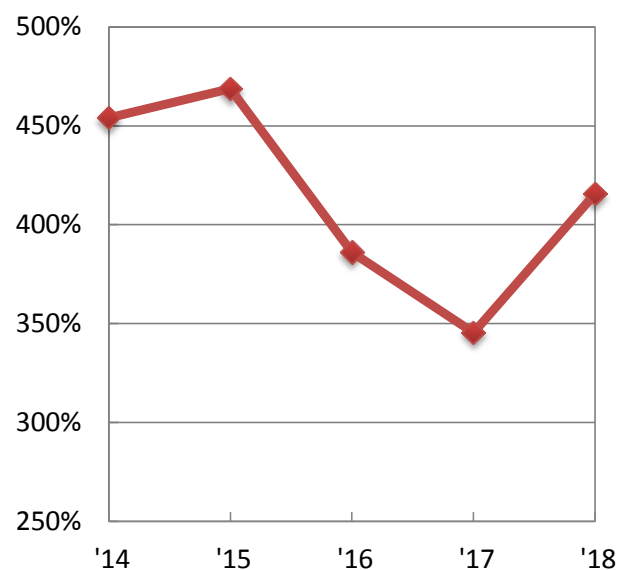
The figures are rounded to one decimal (小数点第1位未満四捨五入)

# Consolidated Stability (連結安全性)

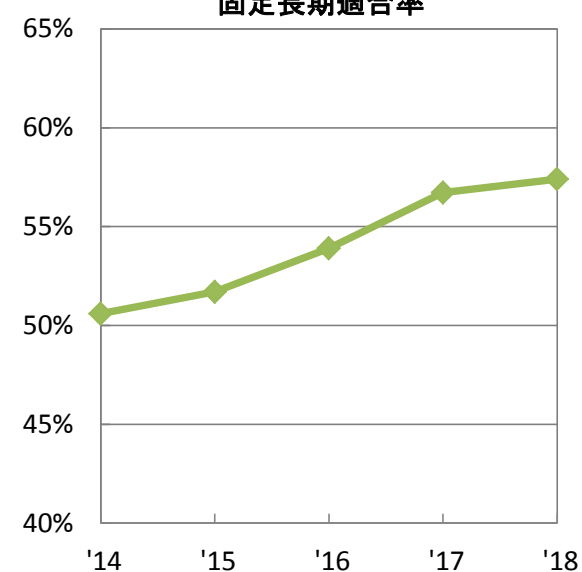
Shareholders' equity ratio  
自己資本比率



Current ratio  
流動比率



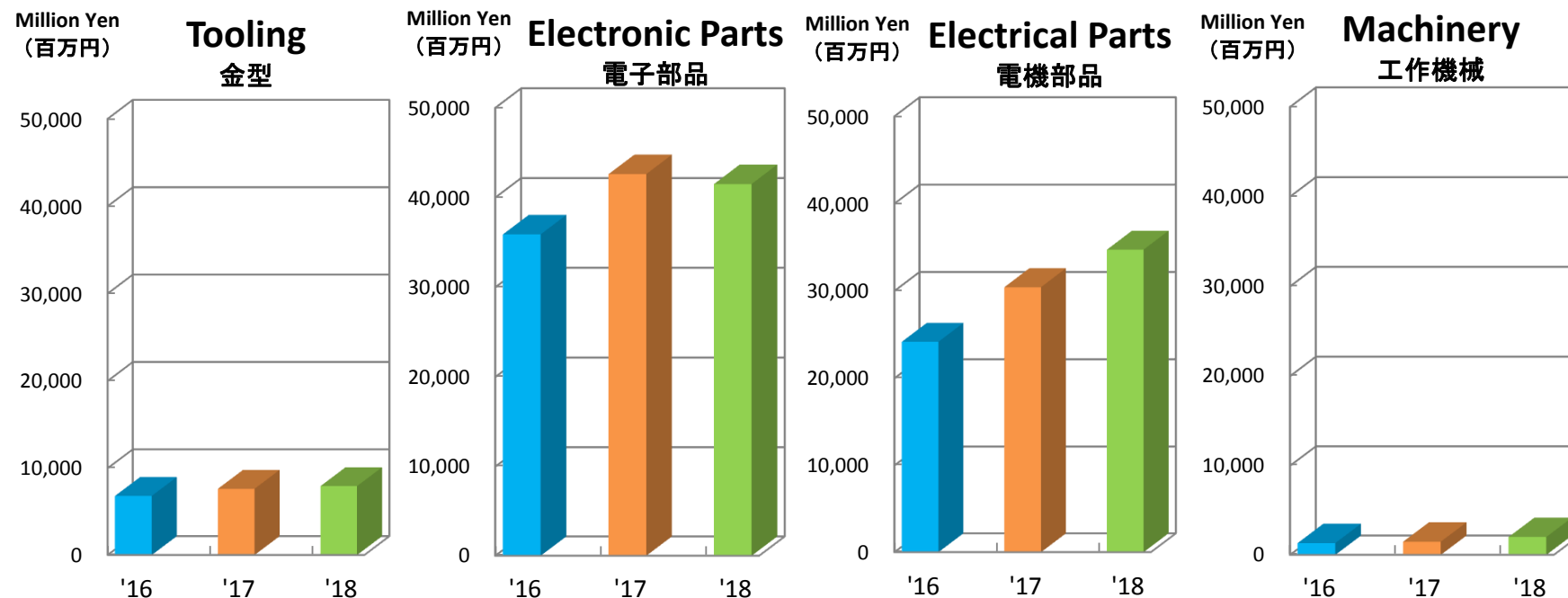
Fixed long term conformity rate  
固定長期適合率



For the year of	年度	'14	'15	'16	'17	'18
Shareholders' equity ratio	自己資本比率	84.4%	86.4%	78.6%	69.6%	<b>56.6%</b>
Current ratio	流動比率	454.1%	468.7%	386.1%	345.5%	<b>415.6%</b>
Fixed long term conformity rate	固定長期適合率	50.6%	51.7%	53.9%	56.7%	<b>57.4%</b>

The figures are rounded to one decimal (小数点第1位未満四捨五入)

## Consolidated Net Sales by Business Segment (セグメント別連結売上高)



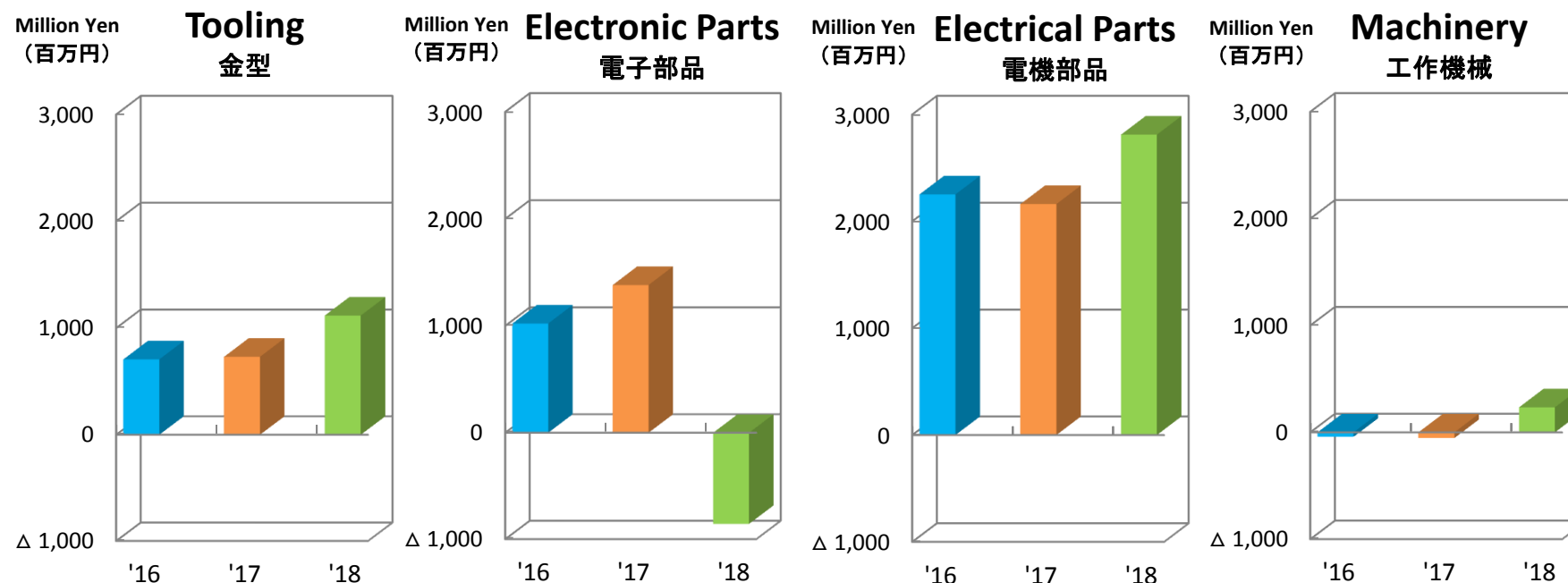
Amount in Million Yen (単位: 百万円)

For the year of	年度	'16	'17	'18
Tooling	金型	6,809	7,631	7,934
Electronic Parts	電子部品	35,892	42,611	41,505
Electrical Parts	電機部品	24,176	30,430	34,724
Machinery	工作機械	1,323	1,472	2,004
Sub - Total	計	68,200	82,145	86,168
Eliminations	消去	△ 2,854	△ 3,417	△ 4,182
<b>Total</b>	<b>売上高</b>	<b>65,346</b>	<b>78,727</b>	<b>81,985</b>

The figures are rounded down to the nearest million yen (百万円未満切捨)



**Consolidated Operating Income by Business Segment (セグメント別連結営業利益)**



Amount in Million Yen (単位: 百万円)

For the year of	年度	'16	'17	'18
Tooling	金型	707	731	1,117
Electronic Parts	電子部品	1,022	1,382	△ 856
Electrical Parts	電機部品	2,252	2,161	2,811
Machinery	工作機械	△ 42	△ 53	234
Sub - Total	計	3,940	4,223	3,307
Eliminations	消去	△ 2,118	△ 2,081	△ 2,807
Total	営業利益	1,821	2,142	499

The figures are rounded down to the nearest million yen (百万円未満切捨)

## Consolidated Balance Sheets - Assets (連結貸借対照表-資産の部)

Amount in Million Yen (単位:百万円)

Fiscal Year Ended:	決算期	'15/1/31	'16/1/31	'17/1/31	'18/1/31	'19/1/31
Assets	資産の部					
Current assets	流動資産					
Cash and deposits	現金及び預金	13,036	11,858	12,138	12,837	<b>16,343</b>
Notes and accounts receivable - trade	受取手形及び売掛金	11,264	10,616	10,854	12,312	<b>10,788</b>
Electronically recorded monetary claims	電子記録債権	502	890	1,545	2,218	<b>2,032</b>
Marketable securities	有価証券	1,100	1,000	1,500	1,500	<b>3,400</b>
Purchased goods and Finished goods	商品及び製品	2,677	2,509	2,611	2,953	<b>3,306</b>
Work in process	仕掛品	1,696	1,613	2,014	2,139	<b>2,111</b>
Raw materials and Supplies	原材料及び貯蔵品	1,320	1,249	1,272	1,677	<b>1,868</b>
Deferred tax assets	繰延税金資産	490	309	222	202	<b>194</b>
Other current assets	その他の流動資産	1,028	1,227	1,587	1,712	<b>2,084</b>
Allowance for doubtful accounts	貸倒引当金	△ 13	△ 11	△ 13	△ 14	<b>△ 11</b>
Total current assets	流動資産合計	33,104	31,262	33,734	37,540	<b>42,118</b>
Fixed assets	固定資産					
Property, plant and equipment	有形固定資産	24,145	23,943	26,789	31,900	<b>40,421</b>
Intangible fixed assets	無形固定資産	230	295	346	381	<b>378</b>
Investments and other assets	投資その他の資産					
Investment securities	投資有価証券	1,067	1,041	892	1,061	<b>837</b>
Deferred tax assets	繰延税金資産	20	13	49	380	<b>235</b>
Net defined benefit asset	退職給付に係る資産	48	54	250	256	<b>230</b>
Other investments and assets	投資その他の資産	855	806	747	777	<b>779</b>
Total fixed assets	固定資産合計	26,367	26,154	29,076	34,758	<b>42,882</b>
Total assets	資産合計	59,471	57,417	62,811	72,298	<b>85,000</b>

The figures are rounded down to the nearest million yen (百万円未満切捨)

# Consolidated Balance Sheets - Liabilities and Shareholders' Equity

## (連結貸借対照表-負債・純資産の部)

Amount in Million Yen (単位:百万円)

Fiscal Year Ended:	決算期	'15/1/31	'16/1/31	'17/1/31	'18/1/31	'19/1/31
Liabilities	負債の部					
Current liabilities	流動負債					
Accounts payable - trade	買掛金	3,844	3,495	4,072	4,670	5,088
Current portion of long-term debt	1年内返済予定長期借入金	-	-	856	1,387	1,679
Accrued income taxes	未払法人税等	317	117	271	455	255
Reserve for bonuses for officers	役員賞与引当金	80	48	57	59	-
Other current liabilities	その他の流動負債	3,046	3,007	3,480	4,293	3,111
Total current liabilities	流動負債合計	7,289	6,670	8,738	10,865	10,134
Long-term liabilities	固定負債					
Long-term debt	長期借入金	-	-	3,993	10,606	26,230
Net defined benefit liabilities	退職給付に係る負債	790	24	13	37	72
Retirement benefits to directors and statutory auditors	役員退職慰労引当金	126	120	139	159	182
Provision for loss on business liquidation	事業整理損失引当金	723	709	272	134	47
Other long-term liabilities	その他の固定負債	217	169	139	-	-
Total long-term liabilities	固定負債合計	1,857	1,023	4,559	10,938	26,532
Total liabilities	負債合計	9,147	7,694	13,297	21,804	36,667
Shareholders' equity	純資産の部					
Common stock	資本金	16,403	16,403	16,403	16,403	16,403
Capital surplus	資本剰余金	17,252	17,252	17,252	17,252	14,661
Retained earnings	利益剰余金	15,186	16,942	18,357	19,840	19,607
Less treasury stock	自己株式	△ 468	△ 1,732	△ 2,573	△ 3,076	△ 1,556
Other appraisal of securities margin	その他有価証券評価差額金	380	381	305	418	268
Foreign currency translation adjustments	為替換算調整勘定	1,478	371	△ 451	△ 493	△ 1,175
Remeasurements of defined benefit plans	退職給付に係る調整累計額	△ 25	△ 26	68	△ 30	△ 77
Non-controlling interests	非支配株主持分	117	130	151	179	201
Total shareholders' equity	純資産合計	50,324	49,722	49,513	50,494	48,333
Total liabilities and shareholders' equity	負債・純資産合計	59,471	57,417	62,811	72,298	85,000

The figures are rounded down to the nearest million yen (百万円未満切捨)

## *Consolidated Statements of Income* (連結損益計算書)

Amount in Million Yen (単位: 百万円)

For the Year of:	年度	'14	'15	'16	'17	'18
Net sales	売上高	65,494	64,104	65,346	78,727	<b>81,985</b>
Cost of sales	売上原価	55,467	55,056	56,257	67,994	<b>72,574</b>
Gross profit	売上総利益	10,027	9,047	9,088	10,733	<b>9,411</b>
S.G.&A. expenses	販売費及び一般管理費	6,960	7,189	7,267	8,591	<b>8,911</b>
Operating income	営業利益	3,066	1,858	1,821	2,142	<b>499</b>
Non - operating income	営業外収益	919	602	343	193	<b>452</b>
Interest income	受取利息	86	72	54	59	<b>89</b>
Exchange gain	為替差益	701	400	42	-	<b>171</b>
Other non-operating income	その他の営業外収益	130	128	246	133	<b>191</b>
Non - operating expenses	営業外費用	216	70	145	480	<b>134</b>
Interest expenses	支払利息	2	1	8	23	<b>56</b>
Exchange loss	為替差損	-	-	-	278	-
Loss on sales and disposal of fixed assets	固定資産除売却損	155	50	59	160	<b>52</b>
Other non-operating expenses	その他の営業外費用	58	18	78	17	<b>25</b>
Ordinary income	経常利益	3,769	2,390	2,018	1,856	<b>817</b>
Special profit	特別利益	122	114	691	63	<b>241</b>
Special loss	特別損失	1,089	166	521	52	<b>144</b>
Income before income taxes	税金等調整前当期純利益	2,803	2,338	2,188	1,866	<b>915</b>
Income taxes	法人税等	488	326	241	413	<b>341</b>
Deferred taxes	法人税等調整額	△ 263	175	68	△ 489	<b>237</b>
Profit attributable to non-controlling interests	非支配株主に帰属する当期純利益	25	20	27	36	<b>33</b>
Profit attributable to owners of parent	親会社株主に帰属する当期純利益	2,553	1,817	1,849	1,906	<b>302</b>

The figures are rounded down to the nearest million yen (百万円未満切捨)

## Consolidated Statements of Cash Flows (連結キャッシュ・フロー計算書)

Amount in Million Yen (単位:百万円)

For the Year of:	年度	'17	'18
Cash flows from operating activities	営業活動によるキャッシュ・フロー		
Income before income taxes	税金等調整前当期純利益	1,866	915
Depreciation and other adjustments	減価償却費とその他調整	5,466	6,189
Impairment loss	減損損失	17	144
Foreign exchange losses(gains)	為替差損益(△は益)	△ 49	19
Decrease (increase) in notes and accounts receivable - trade	売上債権の増減額(△は増加)	△ 2,024	1,506
Decrease (increase) in inventories	たな卸資産の増減額(△は増加)	△ 835	△ 638
Increase (decrease) in notes and accounts payable - trade	仕入債務の増減額(△は減少)	542	501
Others	その他	233	△ 992
Sub total	小計	5,217	7,644
Interest and dividend received	利息及び配当金の受取額	81	116
Interest paid	利息の支払額	△ 22	△ 40
Income taxes paid	法人税等の支払額	△ 376	△ 482
Net cash provided by operating activities	営業活動によるキャッシュ・フロー	4,899	7,238
Cash flows from investing activities	投資活動によるキャッシュ・フロー		
Transfer from time deposit	定期預金の増減額(△は増加)	△ 6	△ 21
Purchases of property, plant and equipment	有形固定資産の取得による支出	△ 10,123	△ 15,797
Proceeds from sales of property, plant and equipment	有形固定資産の売却による収入	6	9
Purchases of intangible fixed assets	無形固定資産の取得による支出	△ 160	△ 132
Others	その他	△ 49	△ 73
Net cash used in investing activities	投資活動によるキャッシュ・フロー	△ 10,332	△ 16,016
Cash flows from financing activities	財務活動によるキャッシュ・フロー		
Borrowings of long-term debt	長期借入による収入	8,000	17,500
Payment of long-term debt	長期借入金の返済による支出	△ 856	△ 1,583
Purchases of treasury stock	自己株式の取得による支出	△ 502	△ 1,071
Dividend paid	配当金の支払額	△ 423	△ 535
Others	その他	△ 9	△ 10
Net cash provided by financing activities	財務活動によるキャッシュ・フロー	6,208	14,298
Effect of foreign exchange on cash and cash equivalents	現金及び現金同等物に係る換算差額	△ 315	△ 136
Net increase in cash and cash equivalents	現金及び現金同等物の増減額(△は減少)	460	5,384
Cash and cash equivalents at beginning of year	現金及び現金同等物期首残高	13,528	13,988
Cash and cash equivalents at end of year period	現金及び現金同等物期末残高	13,988	19,372

The figures are rounded down to the nearest million yen (百万円未満切捨)