

# *Financial Data*

**Mitsui High-tec, Inc.**

株式会社 三井ハイテック

*September, 2018*

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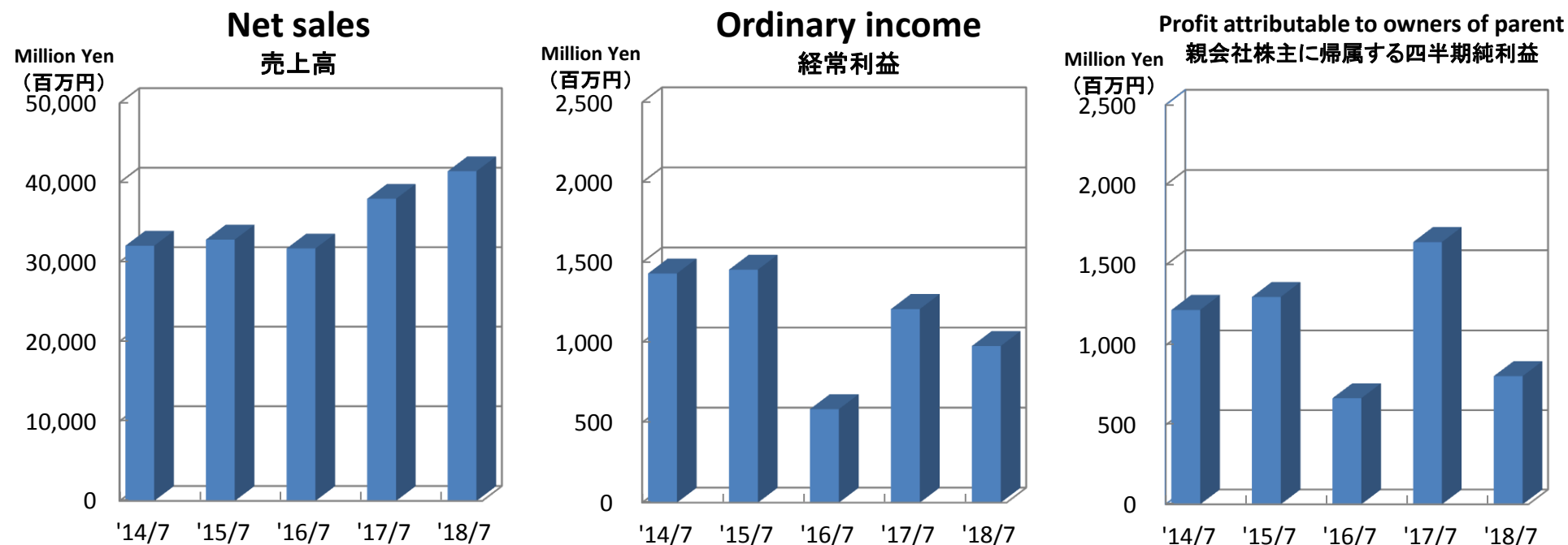
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## Company Profile (会社概要)

As of 31st July, 2018 (2018年7月31日現在)

<b>Company Name</b>	<b>Mitsui High-tec, Inc.</b>	
社名	株式会社 三井ハイテック	
<b>Date of Foundation</b>	<b>January 1949</b>	
創立	1949年1月	
<b>Officer</b>	<b>President and Representative Director</b>	<b>: Yasunari Mitsui</b>
役員	代表取締役社長	三井 康誠
	<b>Senior Executive Managing Director</b>	<b>: Yoshio Maruoka</b>
	専務取締役	丸岡 好雄
	<b>Managing Director</b>	<b>: Masanori Kuriyama, Kenji Ishimatsu</b>
	常務取締役	栗山 正則、石松 憲治
	<b>Director</b>	<b>: Keiichi Tsujimoto, Hiroyuki Shirakawa, Toshiaki Kusano, Takanori Sakaue</b>
	取締役	辻本 圭一、白川 裕之、草野 敏昭、坂上 隆紀
	<b>Outside Director</b>	<b>: Yutaka Suzuki, Kuniaki Kumamaru</b>
	社外取締役	鈴木 豊、熊丸 邦明
	<b>Audit &amp; Supervisory Board Member</b>	<b>: Teruhisa Nakashima, Syoji Fujishima, Makoto Kondo, Yoshiaki Suzuki</b>
	常勤監査役、社外監査役	中島 輝久、藤嶋 省二、近藤 真、鈴木 良樹
<b>Capital</b>	<b>16,403,883,263 yen</b>	
資本金	16,403,883,263円	
<b>Headquarters</b>	<b>Kitakyushu, Japan</b>	
本社	北九州(八幡)	
<b>Domestic Plant</b>	<b>2 plants in Kitakyushu, 2 plants in Nogata, 2 plants in Kumamoto, 1 plant in Gifu</b>	
国内工場	北九州(2事業所)、直方(2事業所)、熊本(2事業所)、岐阜(1事業所)	
<b>Domestic Branch</b>	<b>Tokyo</b>	
国内支社	東京	
<b>Domestic Sales Office</b>	<b>Osaka, Nagoya, Tohoku, Toyota</b>	
国内営業所	大阪、名古屋、東北、豊田	
<b>Overseas Office</b>	<b>Beijing, Milano, Hsinchu, San Jose, Chicago, Philippines</b>	
海外事務所	北京、ミラノ、新竹、サンノゼ、シカゴ、フィリピン	
<b>Subsidiary companies</b>	<b>Domestic : 1 subsidiary</b>	
子会社	国内 : 1社	
	<b>Asia : 9 subsidiaries</b>	
	アジア : 9社	
	<b>North America : 3 subsidiaries</b>	
	北米 : 3社	
<b>Number of Employees</b>	<b>3,447 / Temporary employee 404 (Average number)</b>	
従業員数	3,447名/臨時雇用者数 404名(期中平均人員)	

# Consolidated Financial Results (連結決算データハイライト)

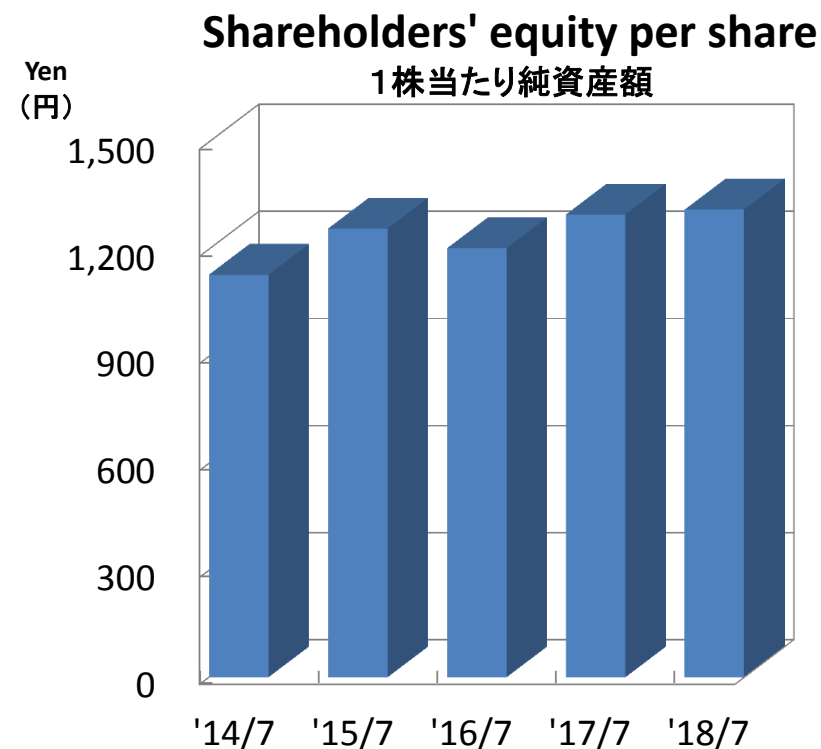
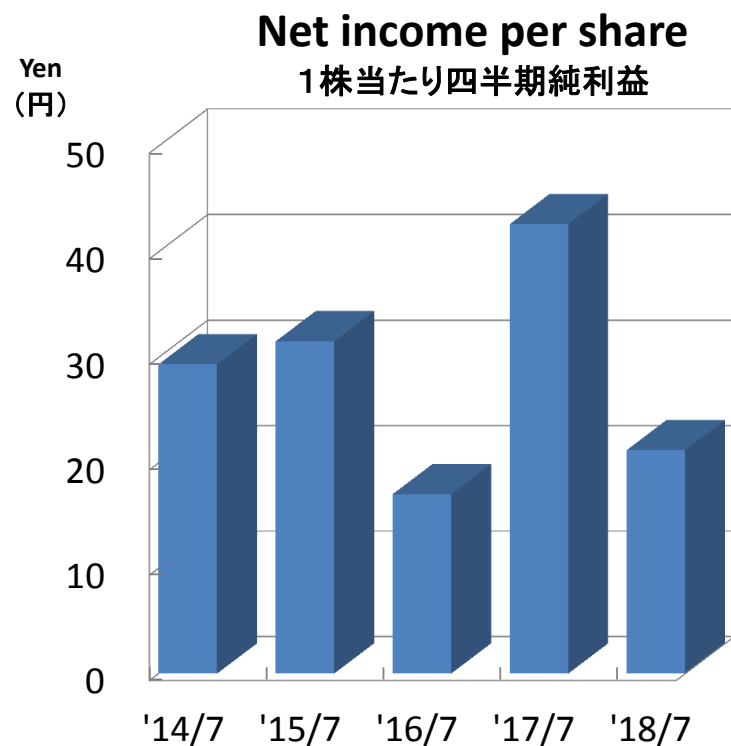


Amount in Million Yen (単位: 百万円)

First half year ended:	第2四半期累計期間	'14/7	'15/7	'16/7	'17/7	'18/7
Net sales	売上高	32,047	32,819	31,704	37,955	41,426
Operating income	営業利益	1,511	1,088	714	1,264	691
Ordinary income	経常利益	1,431	1,455	584	1,209	978
Income before income taxes	税金等調整前当期純利益	1,431	1,569	863	1,209	1,152
Profit attributable to owners of parent	親会社株主に帰属する四半期純利益	1,221	1,302	669	1,644	808

The figures are rounded down to the nearest million yen (百万円未満切捨)

## Consolidated Financial Results Per Share (連結1株当たり指標)



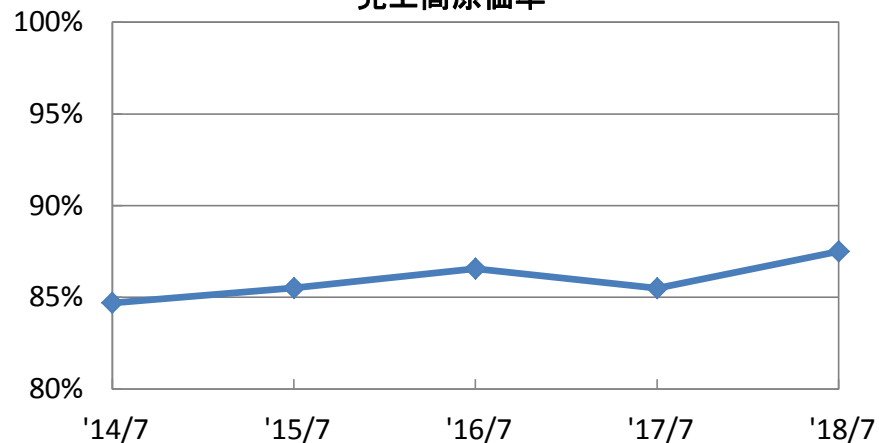
Amount in Yen (単位: 円)

First half year ended :	第2四半期累計期間	'14/7	'15/7	'16/7	'17/7	'18/7
Net income per share	1株当たり四半期純利益	29.35	31.52	17.03	42.62	<b>21.22</b>
Shareholders' equity per share	1株当たり純資産額	1,128.61	1,257.54	1,202.60	1,297.13	<b>1,310.93</b>

The figures are rounded to two decimal (銭未満四捨五入)

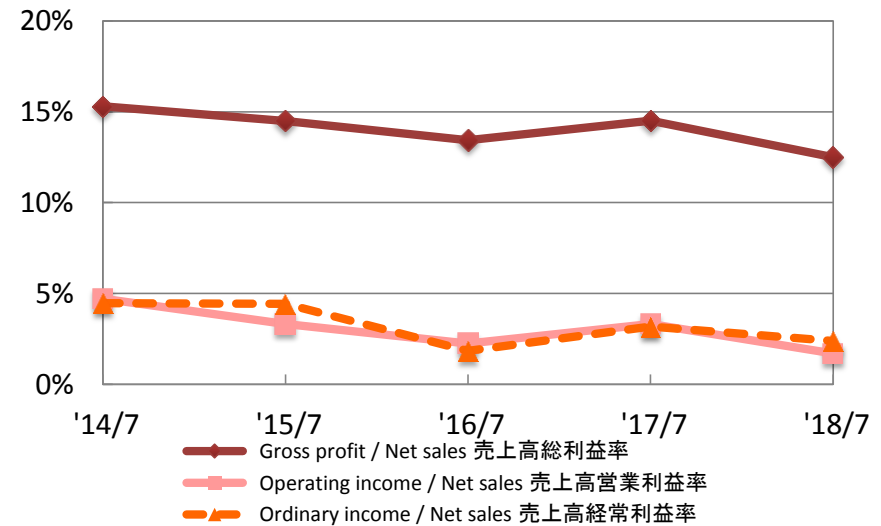
## Consolidated Profitability (連結収益性)

Cost of sales / Net sales  
売上高原価率



Gross profit, Operating income and Ordinary income  
against Net sales

売上高総利益率, 営業利益率, 経常利益率

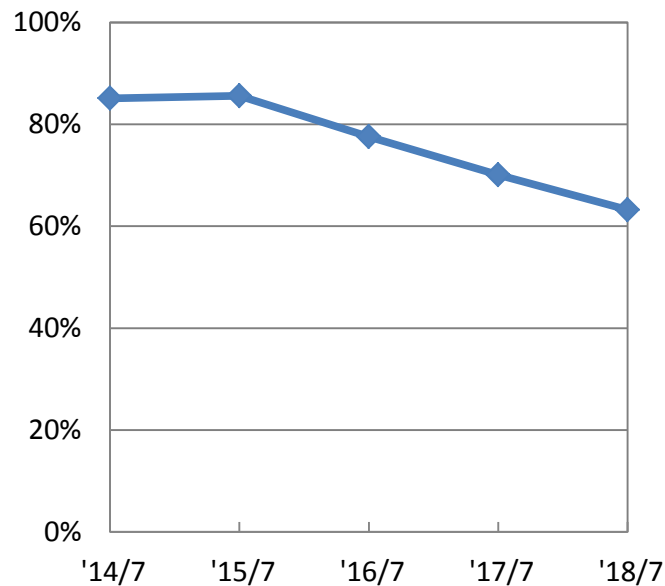


First half year ended:	第2四半期累計期間	'14/7	'15/7	'16/7	'17/7	'18/7
Cost of sales / Net sales	売上高原価率	84.7%	85.5%	86.6%	85.5%	<b>87.5%</b>
Gross profit / Net sales	売上高総利益率	15.3%	14.5%	13.4%	14.5%	<b>12.5%</b>
S.G.& A. expenses / Net sales	販管費率	10.6%	11.2%	11.2%	11.2%	<b>10.9%</b>
Operating income / Net sales	売上高営業利益率	4.7%	3.3%	2.3%	3.3%	<b>1.7%</b>
Ordinary income / Net sales	売上高経常利益率	4.5%	4.4%	1.8%	3.2%	<b>2.4%</b>

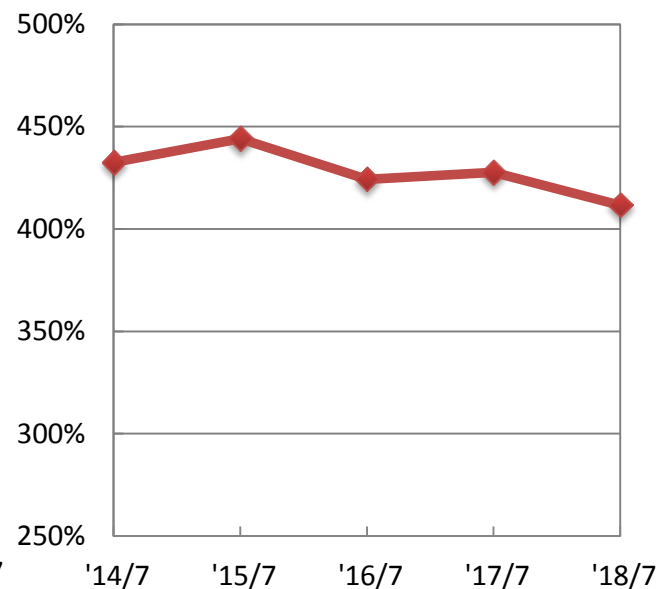
The figures are rounded to one decimal (小数点第1位未満四捨五入)

## Consolidated Stability (連結安全性)

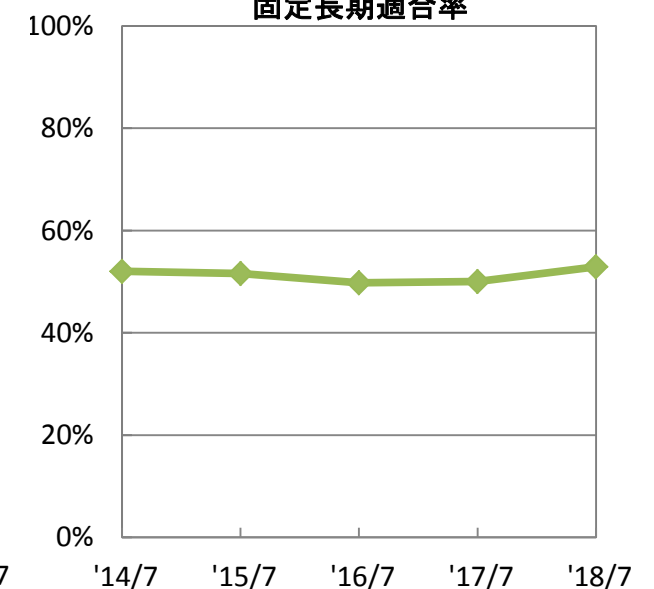
Shareholders' equity ratio  
自己資本比率



Current ratio  
流動比率



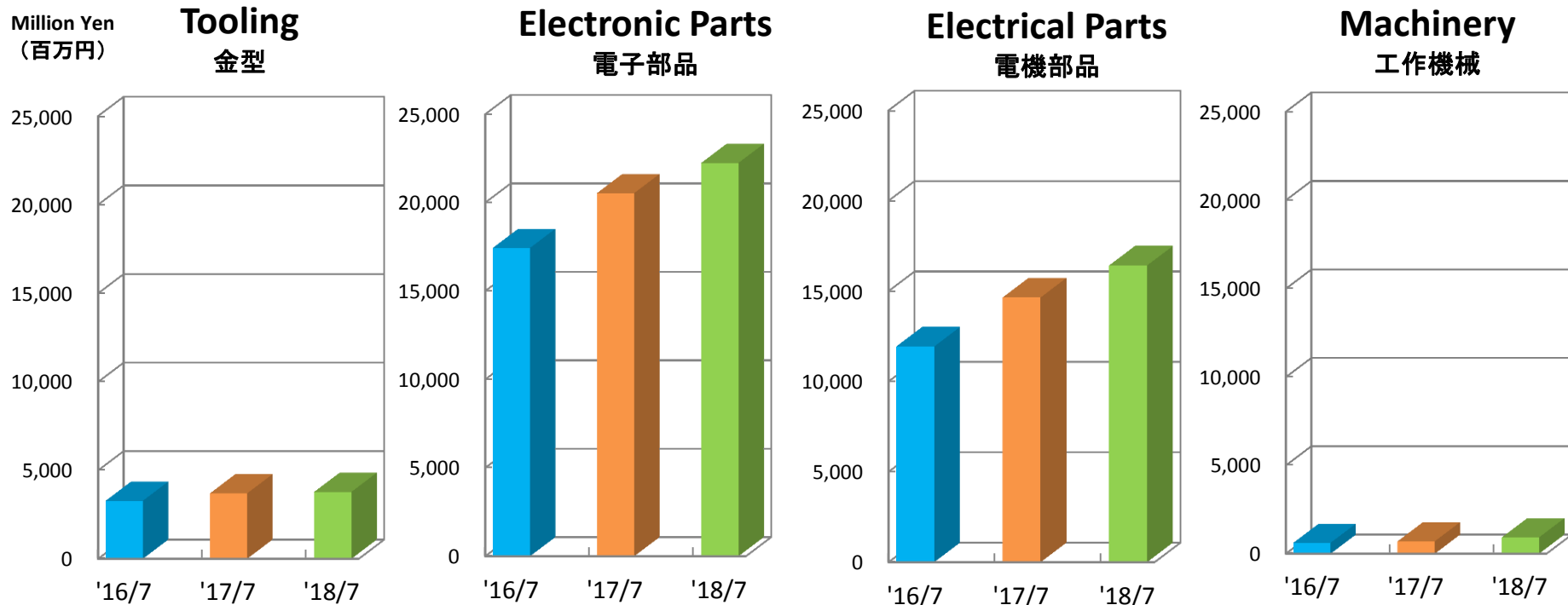
Fixed long term conformity rate  
固定長期適合率



First half year ended:	第2四半期末	'14/7	'15/7	'16/7	'17/7	'18/7
Shareholders' equity ratio	自己資本比率	85.1%	85.6%	77.6%	70.1%	63.2%
Current ratio	流動比率	432.5%	444.1%	424.3%	427.7%	411.6%
Fixed long term conformity rate	固定長期適合率	52.0%	51.6%	49.8%	50.0%	52.9%

The figures are rounded to one decimal (小数点第1位未満四捨五入)

## Consolidated Net Sales by Business Segment (セグメント別連結売上高)



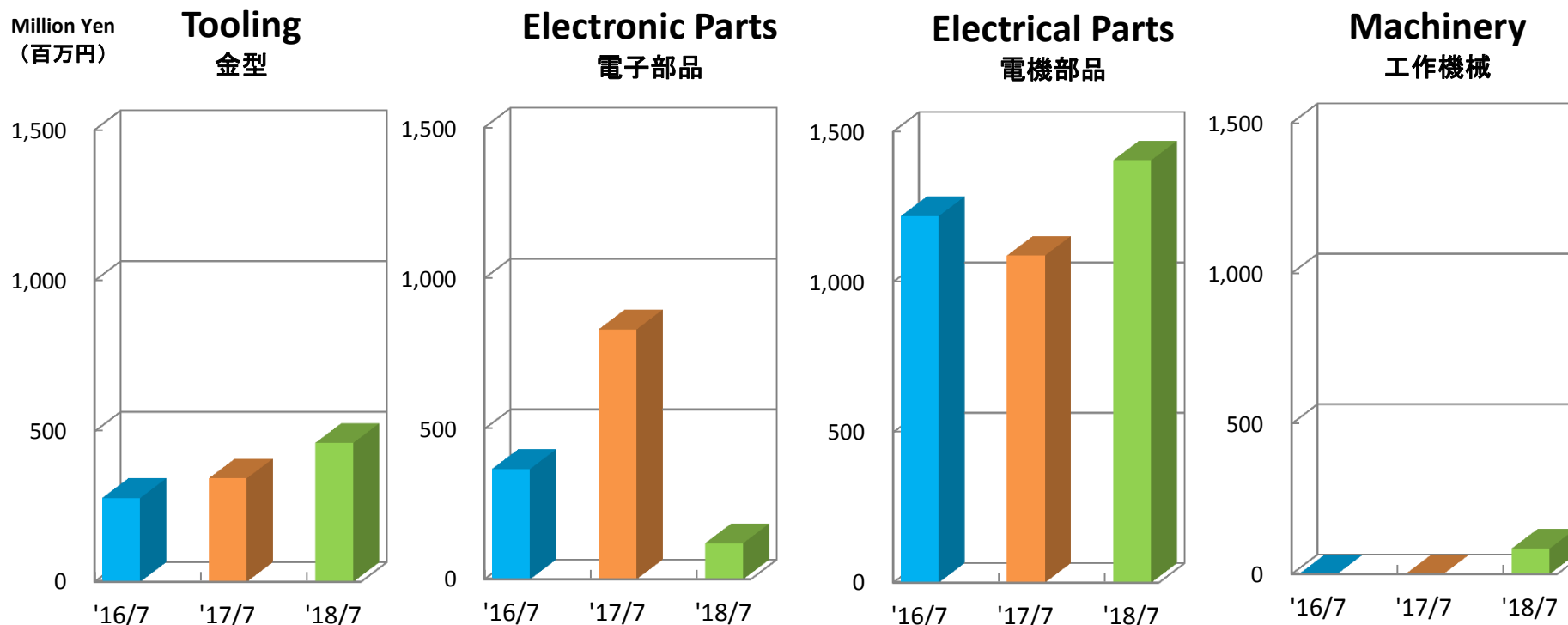
Amount in Million Yen (単位:百万円)

First half year ended :	第2四半期累計期間	'16/7	'17/7	'18/7
Tooling	金型	3,280	3,697	3,779
Electronic Parts	電子部品	17,435	20,537	22,244
Electrical Parts	電機部品	11,934	14,647	16,415
Machinery	工作機械	617	704	925
Sub - Total	計	33,267	39,587	43,365
Eliminations	消去	△ 1,562	△ 1,631	△ 1,939
Total	売上高	31,704	37,955	41,426

The figures are rounded down to the nearest million yen (百万円未満切捨)



## Consolidated Operating Income by Business Segment (セグメント別連結営業利益)



Amount in Million Yen (単位: 百万円)

First half year ended :	第2四半期累計期間	'16/7	'17/7	'18/7
Tooling	金型	279	344	462
Electronic Parts	電子部品	367	831	120
Electrical Parts	電機部品	1,219	1,088	1,405
Machinery	工作機械	1	△ 35	85
Sub - Total	計	1,869	2,229	2,073
Eliminations	消去	△ 1,155	△ 964	△ 1,381
Total	営業利益	714	1,264	691

The figures are rounded down to the nearest million yen (百万円未満切捨)

## Consolidated Balance Sheets - Assets (連結貸借対照表-資産の部)

Amount in Million Yen (単位: 百万円)

First half year ended:	第2四半期末	'14/7/31	'15/7/31	'16/7/31	'17/7/31	'18/7/31
Assets	資産の部					
Current assets	流動資産					
Cash and deposits	現金及び預金	12,350	11,943	14,780	16,199	<b>16,086</b>
Notes and accounts receivable - trade	受取手形及び売掛金	10,224	11,846	9,187	12,262	<b>12,569</b>
Electronically recorded monetary claims	電子記録債権	545	535	1,791	1,949	<b>2,005</b>
Marketable securities	有価証券	600	1,900	2,200	2,300	<b>2,800</b>
Purchased goods and Finished goods	商品及び製品	2,379	2,681	2,223	2,747	<b>3,512</b>
Work in process	仕掛品	1,615	1,425	1,554	2,084	<b>2,130</b>
Raw materials and Supplies	原材料及び貯蔵品	1,309	1,431	1,179	1,417	<b>1,917</b>
Deferred tax assets	繰延税金資産	310	457	236	250	<b>145</b>
Other current assets	その他の流動資産	860	1,017	1,304	1,082	<b>1,571</b>
Allowance for doubtful accounts	貸倒引当金	△ 10	△ 14	△ 10	△ 13	<b>△ 13</b>
Total current assets	流動資産合計	30,185	33,225	34,446	40,281	<b>42,725</b>
Fixed assets	固定資産					
Property, plant and equipment	有形固定資産	22,929	24,995	24,042	27,843	<b>33,262</b>
Intangible fixed assets	無形固定資産	274	250	296	403	<b>369</b>
Investments and other assets	投資その他の資産					
Investment securities	投資有価証券	962	1,175	845	905	<b>1,015</b>
Deferred tax assets	繰延税金資産	7	0	12	543	<b>358</b>
Net defined benefit asset	退職給付に係る資産	-	55	102	314	<b>290</b>
Other investments and assets	投資その他の資産	817	858	705	721	<b>818</b>
Total fixed assets	固定資産合計	24,992	27,335	26,005	30,733	<b>36,115</b>
Total assets	資産合計	55,177	60,560	60,451	71,015	<b>78,840</b>

The figures are rounded down to the nearest million yen (百万円未満切捨)

## Consolidated Balance Sheets - Liabilities and Shareholders' Equity

(連結貸借対照表-負債・純資産の部)

		Amount in Million Yen (単位: 百万円)				
First half year ended:	第2四半期末	'14/7/31	'15/7/31	'16/7/31	'17/7/31	'18/7/31
Liabilities	負債の部					
Current liabilities	流動負債					
Accounts payable - trade	買掛金	3,940	3,746	3,761	4,982	5,425
Current portion of long-term debt	1年内返済予定長期借入金	-	-	418	1,200	1,649
Accrued income taxes	未払法人税等	268	219	160	340	365
Reserve for bonuses for officers	役員賞与引当金	31	41	23	33	15
Other current liabilities	その他の流動負債	2,738	3,472	3,753	2,862	2,923
Total current liabilities	流動負債合計	6,978	7,480	8,118	9,418	10,379
Long-term liabilities	固定負債					
Long-term debt	長期借入金	-	-	4,531	11,331	18,097
Retirement benefits	退職給付引当金	791	-	-	-	-
Retirement benefits to directors and statutory auditors	役員退職慰労引当金	118	109	129	149	171
Provision for loss on business liquidation	事業整理損失引当金	-	720	514	174	133
Net defined benefit liabilities	退職給付に係る負債	-	88	7	13	36
Other long-term liabilities	その他の固定負債	220	215	104	-	-
Total long-term liabilities	固定負債合計	1,130	1,134	5,287	11,668	18,438
Total liabilities	負債合計	8,108	8,615	13,405	21,086	28,818
Shareholders' equity	純資産の部					
Common stock	資本金	16,403	16,403	16,403	16,403	16,403
Capital surplus	資本剰余金	17,252	17,252	17,252	17,252	17,252
Retained earnings	利益剰余金	14,145	16,715	17,371	19,809	20,265
Less treasury stock	自己株式	△ 468	△ 821	△ 2,332	△ 3,074	△ 3,634
Other appraisal of securities margin	その他有価証券評価差額金	312	473	254	312	384
Foreign currency translation adjustments	為替換算調整勘定	△ 686	1,821	△ 2,027	△ 978	△ 818
Remeasurements of defined benefit plans	退職給付に係る調整累計額	-	△ 27	△ 18	40	△ 18
Non-controlling interests	非支配株主持分	109	125	141	163	187
Total shareholders' equity	純資産合計	47,068	51,944	47,045	49,928	50,022
Total liabilities and shareholders' equity	負債純資産合計	55,177	60,560	60,451	71,015	78,840

The figures are rounded down to the nearest million yen (百万円未満切捨)

## Consolidated Statements of Income (連結損益計算書)

Amount in Million Yen (単位: 百万円)

First half year ended:	第2四半期累計期間	'14/7	'15/7	'16/7	'17/7	'18/7
Net sales	売上高	32,047	32,819	31,704	37,955	41,426
Cost of sales	売上原価	27,144	28,065	27,444	32,449	36,237
Gross profit	売上総利益	4,903	4,754	4,259	5,506	5,189
S.G.&A. expenses	販売費及び一般管理費	3,391	3,665	3,545	4,241	4,498
Operating income	営業利益	1,511	1,088	714	1,264	691
Non - operating Income	営業外収益					
Interest Income	受取利息	45	40	28	29	41
Exchange gain	為替差益	-	261	-	-	229
Other non-operating income	その他の営業外収益	59	83	106	64	74
Non - operating expenses	営業外費用					
Interest expenses	支払利息	1	0	3	10	23
Exchange loss	為替差損	50	-	193	82	-
Loss on sales and disposal of fixed assets	固定資産除売却損	121	13	28	50	18
Other non-operating expenses	その他の営業外費用	11	3	39	4	17
Ordinary income	経常利益	1,431	1,455	584	1,209	978
Special profit	特別利益	-	114	635	-	174
Special loss	特別損失	-	-	357	-	-
Income before income taxes	税金等調整前四半期純利益	1,431	1,569	863	1,209	1,152
Income taxes	法人税等	197	255	179	△ 451	329
Profit attributable to non-controlling interests	非支配株主に帰属する四半期純利益	13	12	13	16	14
Profit attributable to owners of parent	親会社株主に帰属する四半期純利益	1,221	1,302	669	1,644	808

The figures are rounded down to the nearest million yen (百万円未満切捨)

## Consolidated Statements of Cash Flows (連結キャッシュ・フロー計算書)

Amount in Million Yen (単位:百万円)

First Half Year Ended:	第2四半期累計期間	'17/7	'18/7
Cash flows from operating activities	営業活動によるキャッシュ・フロー		
Income before income taxes	税金等調整前四半期純利益	1,209	1,152
Depreciation and other adjustments	減価償却費とその他調整	2,413	2,900
Foreign exchange gains	為替差損益(△は益)	△ 32	△ 69
Increase in notes and accounts receivables- trade	売上債権の増減額(△は増加)	△ 1,871	△ 141
Increase in inventories	たな卸資産の増減額(△は増加)	△ 386	△ 996
Decrease in accounts payables- trade	仕入債務の増減額(△は減少)	926	804
Others	その他	739	110
Sub total	小計	2,998	3,760
Interest and dividend received	利息及び配当金の受取額	41	55
Interest paid	利息の支払額	△ 9	△ 18
Income taxes paid	法人税等の支払額	△ 190	△ 277
Net cash provided by operating activities	営業活動によるキャッシュ・フロー	2,838	3,519
Cash flows from investing activities	投資活動によるキャッシュ・フロー		
Transfer from time deposit	定期預金の増減額(△は増加)	△ 11	△ 13
Purchases of property, plant and equipment	有形固定資産の取得による支出	△ 4,665	△ 5,593
Proceeds from sales of property, plant and equipment	有形固定資産の売却による収入	4	2
Purchases of intangible fixed assets	無形固定資産の取得による支出	△ 118	△ 54
Others	その他	0	△ 98
Net cash used in investing activities	投資活動によるキャッシュ・フロー	△ 4,790	△ 5,756
Cash flows from financing activities	財務活動によるキャッシュ・フロー		
Borrowings of long-term debt	長期借入による収入	8,000	8,500
Payment of long-term debt	長期借入金の返済による支出	△ 318	△ 745
Purchases of treasury stock	自己株式の取得による支出	△ 500	△ 557
Dividend paid	配当金の支払額	△ 193	△ 383
Others	その他	△ 4	△ 6
Net cash provided by financing activities	財務活動によるキャッシュ・フロー	6,982	6,806
Effect of foreign exchange on cash and cash equivalents	現金及び現金同等物に係る換算差額	△ 400	△ 24
Net increase in cash and cash equivalents	現金及び現金同等物の増減額(△は減少)	4,630	4,544
Cash and cash equivalents at beginning of year	現金及び現金同等物の期首残高	13,528	13,988
Cash and cash equivalents at end of year period	現金及び現金同等物の四半期残高	18,158	18,533

The figures are rounded down to the nearest million yen (百万円未満切捨)