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Mitsui High-tec Inc.

Excerpt Version

The Full Version Will be Released at a Later Date.

June 13, 2025

# Financial Results for the First Quarter of the Fiscal Year Ending January 31, 2026

*Save energy. Save earth. Save life.*

Mitsui High-tec Inc. (Securities code: 6966)

# Table of Contents (Excerpt Version)

## Financial Results for the First Quarter of the Fiscal Year Ending January 31, 2026



## Reference Materials



**Contents to be Included in the Full Version**

The Full Version Will be Released at a Later Date.

# Financial Results for the First Quarter of the Fiscal Year Ending January 31, 2026

# Financial Results (FY2024 Q1 vs FY2025 Q1)

Mitsui High-tec Inc.

| [Unit: million yen] | FY2024 Q1 (2024/2-2024/4) | **FY2025 Q1 (2025/2-2025/4)** | Change | Percentage Change |
|---|---|---|---|---|
| Net Sales | 50,431 | **54,677** | +4,246 | +8.4% |
| Operating Profit | 3,971 | **3,469** | -501 | -12.6% |
| Operating Profit Margin | 7.9% | **6.3%** | -1.5ppt | |
| Ordinary Profit | 6,462 | **1,480** | -4,982 | -77.1% |
| Net Profit *1 | 4,777 | **968** | -3,808 | -79.7% |
| Net Profit Margin | 9.5% | **1.8%** | -7.7ppt | |
| | | | | |
| Capital Investment | 9,613 | **7,455** | -2,157 | -22.4% |
| Depreciation *2 | 3,364 | **3,537** | +172 | +5.1% |
| EBITDA | 7,335 | **7,006** | -329 | -4.5% |
| EBITDA Margin | 14.5% | **12.8%** | -1.7ppt | |
| | | | | |
| FOREX Rates US $ *3 | 150.89yen | **148.59yen** | -2.30yen | |

*1 Profit Attributable to Owners of Parent
*2 Effective from FY2025, the depreciation method was changed from the declining balance method to the straight-line method. The impact of this change on depreciation expenses for FY2025 Q1 will be a decrease of 113 million yen.
*3 Average Rate for the Period

# Financial Results by Segment (FY2024 Q1 vs FY2025 Q1)

Mitsui High-tec Inc.

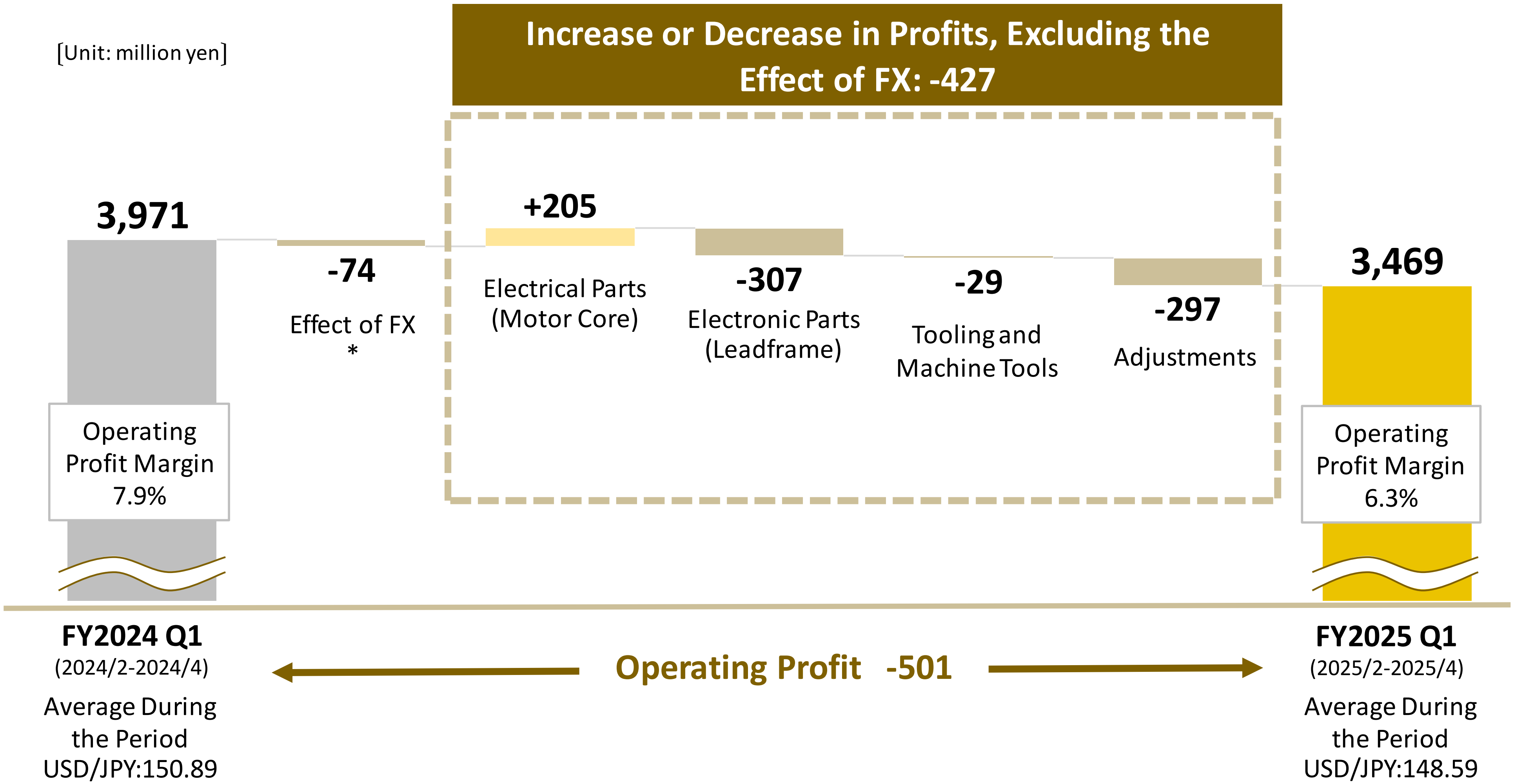
[Unit: million yen]

| Segment | Item | FY2024 Q1 (2024/2-2024/4) | **FY2025 Q1 (2025/2-2025/4)** | Change | Percentage Change |
|---|---|---|---|---|---|
| **Electrical Parts (Motor Core)** | Net Sales | 35,471 | **39,653** | +4,181 | +11.8% |
| | Operating Profit | 2,696 | **2,922** | +225 | +8.4% |
| | Operating Profit Margin | 7.6% | **7.4%** | -0.2ppt | |
| | Capital Investment | 6,163 | **6,224** | +60 | +1.0% |
| | Depreciation * | 2,230 | **2,148** | - 82 | -3.7% |
| | EBITDA Margin | 13.9% | **12.8%** | -1.1ppt | |
| **Electronic Parts (Leadframe)** | Net Sales | 13,899 | **14,149** | +250 | +1.8% |
| | Operating Profit | 1,284 | **895** | - 388 | -30.3% |
| | Operating Profit Margin | 9.2% | **6.3%** | -2.9ppt | |
| | Capital Investment | 1,409 | **660** | - 749 | -53.2% |
| | Depreciation * | 876 | **960** | +83 | +9.6% |
| | EBITDA Margin | 15.5% | **13.1%** | -2.4ppt | |
| **Tooling and Machine Tools** | Net Sales | 2,635 | **2,574** | - 61 | -2.3% |
| | Operating Profit | 68 | **25** | - 42 | -62.4% |
| | Operating Profit Margin | 2.6% | **1.0%** | -1.6ppt | |
| | Capital Investment | 252 | **140** | - 112 | -44.5% |
| | Depreciation * | 176 | **152** | - 23 | -13.5% |
| | EBITDA Margin | 9.3% | **6.9%** | -2.4ppt | |
| Elimination or Corporate | Net Sales | -1,574 | **-1,699** | - 124 | — % |
| | Operating Profit | -78 | **-374** | - 296 | — % |
| | Capital Investment | 1,787 | **430** | - 1,356 | -75.9% |
| | Depreciation * | 81 | **275** | +194 | +239.0% |

* Effective from FY2025, the depreciation method was changed from the declining balance method to the straight-line method.
Impact of depreciation method change on FY2025 Q1 depreciation expenses
Electrical parts: decrease of 251 million yen, Electronic parts: increase of 28 million yen, Tooling and Machine Tools: decrease of 55 million yen

# Factors of Changes in Consolidated Operating Profit (FY2024 Q1 vs FY2025 Q1)

Mitsui High-tec Inc.




| * Effect of FX | 〔Unit: million yen〕 |
|---|---|
| ● Electrical Parts (Motor Core) | +20 |
| ● Electronic Parts (Leadframe) | -81 |
| ● Tooling and Machine Tools | -13 |

# Financial Results (3 months, FY2024 Q4 vs FY2025 Q1)

Mitsui High-tec Inc.

| [Unit: million yen] | FY2024 Q4 (2024/11-2025/1) | **FY2025 Q1 (2025/2-2025/4)** | Change | Percentage Change |
|---|---|---|---|---|
| Net Sales | 56,681 | **54,677** | -2,003 | -3.5% |
| Operating Profit | 4,552 | **3,469** | -1,082 | -23.8% |
| Operating Profit Margin | 8.0% | **6.3%** | -1.7ppt | |
| Ordinary Profit | 3,967 | **1,480** | -2,486 | -62.7% |
| Net Profit *1 | 2,872 | **968** | -1,903 | -66.3% |
| Net Profit Margin | 5.1% | **1.8%** | -3.3ppt | |
| | | | | |
| Capital Investment | 5,502 | **7,455** | +1,953 | +35.5% |
| Depreciation *2 | 3,886 | **3,537** | -349 | -9.0% |
| EBITDA | 8,438 | **7,006** | -1,432 | -17.0% |
| EBITDA Margin | 14.9% | **12.8%** | -2.1ppt | |
| | | | | |
| FOREX Rates US $ *3 | 154.72yen | **148.59yen** | -6.13yen | |

*1 Profit Attributable to Owners of Parent
*2 Effective from FY2025, the depreciation method was changed from the declining balance method to the straight-line method. The impact of this change on depreciation expenses for FY2025 Q1 will be a decrease of 113 million yen.
*3 Average Rate for the Period

# Financial Results by Segment (3 months, FY2024 Q4 vs FY2025 Q1)

Mitsui High-tec Inc.

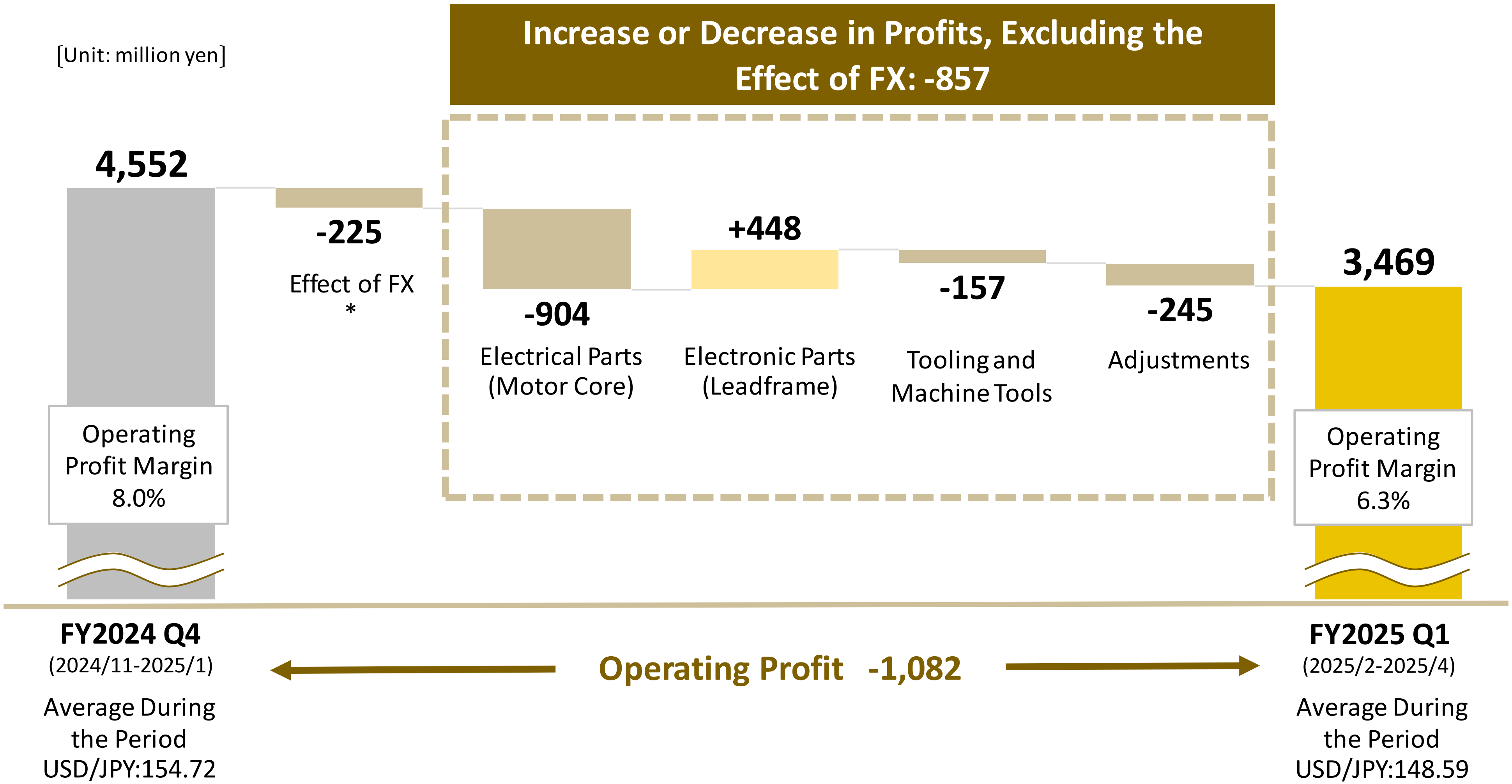
[Unit: million yen]

| Segment | Item | FY2024 Q4 (2024/11-2025/1) | **FY2025 Q1 (2025/2-2025/4)** | Change | Percentage Change |
|---|---|---|---|---|---|
| Electrical Parts (Motor Core) | Net Sales | 42,169 | **39,653** | - 2,516 | -6.0% |
| | Operating Profit | 3,872 | **2,922** | - 950 | -24.5% |
| | Operating Profit Margin | 9.2% | **7.4%** | -1.8ppt | |
| | Capital Investment | 4,327 | **6,224** | +1,896 | +43.8% |
| | Depreciation * | 2,468 | **2,148** | - 320 | -13.0% |
| | EBITDA Margin | 15.0% | **12.8%** | -2.2ppt | |
| Electronic Parts (Leadframe) | Net Sales | 13,413 | **14,149** | +736 | +5.5% |
| | Operating Profit | 619 | **895** | +276 | +44.6% |
| | Operating Profit Margin | 4.6% | **6.3%** | +1.7ppt | |
| | Capital Investment | 772 | **660** | - 112 | -14.6% |
| | Depreciation * | 1,101 | **960** | - 141 | -12.9% |
| | EBITDA Margin | 12.8% | **13.1%** | +0.3ppt | |
| Tooling and Machine Tools | Net Sales | 2,838 | **2,574** | - 264 | -9.3% |
| | Operating Profit | 190 | **25** | - 165 | -86.6% |
| | Operating Profit Margin | 6.7% | **1.0%** | -5.7ppt | |
| | Capital Investment | 303 | **140** | - 162 | -53.7% |
| | Depreciation * | 210 | **152** | - 57 | -27.3% |
| | EBITDA Margin | 14.1% | **6.9%** | -7.2ppt | |
| Elimination or Corporate | Net Sales | -1,739 | **-1,699** | +40 | — % |
| | Operating Profit | -130 | **-374** | - 243 | — % |
| | Capital Investment | 98 | **430** | +332 | +337.5% |
| | Depreciation * | 105 | **275** | +169 | +160.8% |

* Effective from FY2025, the depreciation method was changed from the declining balance method to the straight-line method.
Impact of depreciation method change on FY2025 Q1 depreciation expenses
Electrical parts: decrease of 251 million yen, Electronic parts: increase of 28 million yen, Tooling and Machine Tools: decrease of 55 million yen

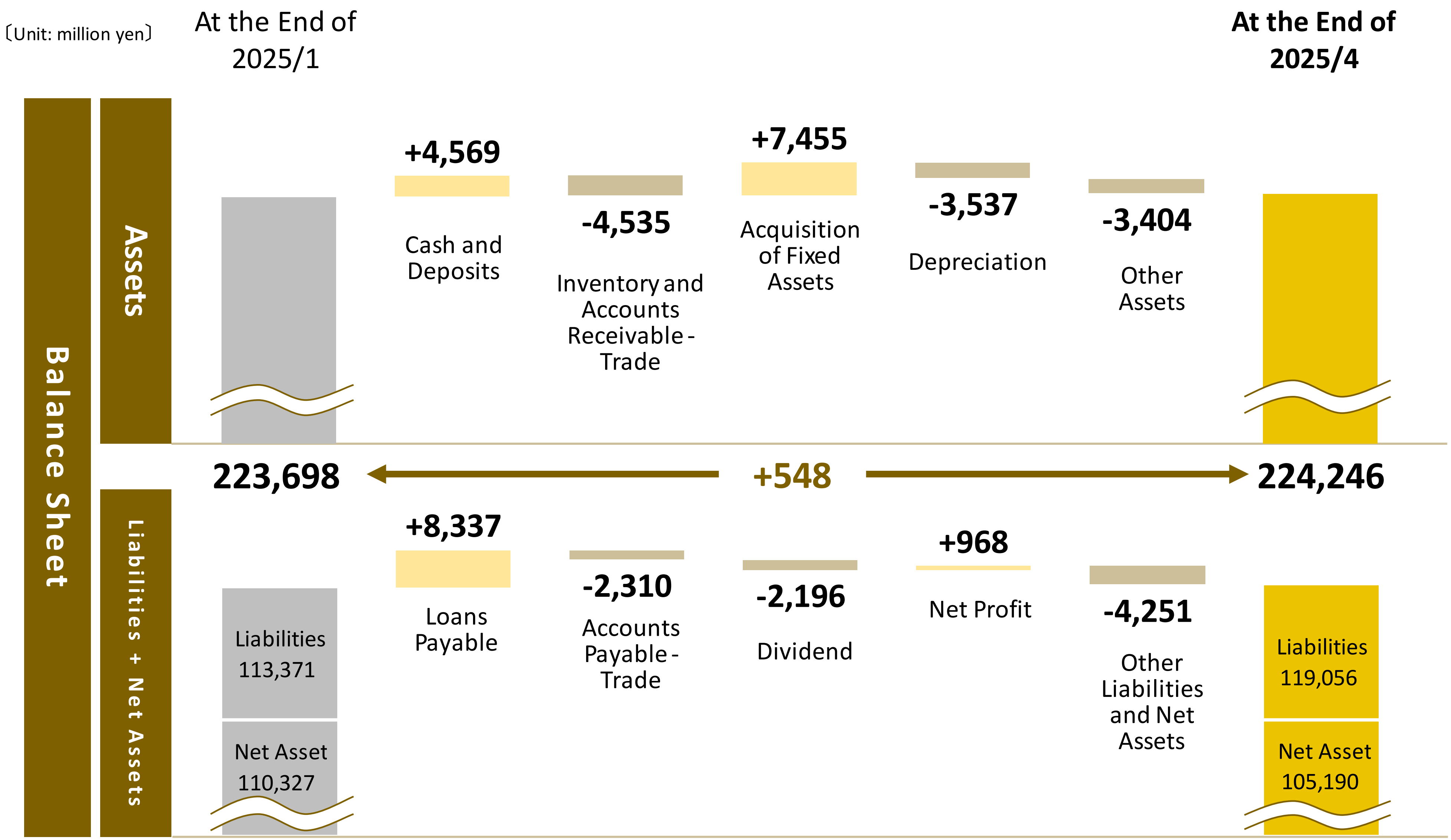
# Factors of Changes in Consolidated Operating Profit (3 months, FY2024 Q4 vs FY2025 Q1)

[Unit: million yen]




| * Effect of FX | 〔Unit: million yen〕 |
|---|---|
| ● Electrical Parts (Motor Core) | -45 |
| ● Electronic Parts (Leadframe) | -172 |
| ● Tooling and Machine Tools | -7 |

# Consolidated Balance Sheets (3 months Changes)




**Equity Ratio: 49.2%**
USD/JPY: 154.43
(On the Last Day of the Period)

**Equity Ratio: 46.8%**
USD/JPY: 142.57
(On the Last Day of the Period)

# Reference Materials

# Financial Highlights

Mitsui High-tec Inc.

| 〔Unit: million yen〕 | | FY2020 | FY2021 | FY2022 | FY2023 | FY2024 |
|---|---|---|---|---|---|---|
| Net Sales | | 97,351 | 139,429 | 174,615 | 195,881 | 214,890 |
| Operating Profit | | 3,790 | 14,959 | 22,586 | 18,119 | 16,017 |
| Net Profit or Loss | *1 | 2,592 | 11,778 | 17,581 | 15,545 | 12,219 |
| Gross Assets | | 96,256 | 134,036 | 159,803 | 195,696 | 223,698 |
| Net Assets | | 47,782 | 61,383 | 80,607 | 96,993 | 110,327 |
| Net Profit or Loss per Share | *2 | 14.18<br>(70.92) | 64.45<br>(322.24) | 96.20<br>(480.99) | 85.06<br>(425.30) | 66.86 |
| Net Assets per Share | *2 | 260.09<br>(1,300.44) | 334.41<br>(1,672.06) | 439.42<br>(2,197.10) | 528.77<br>(2,643.85) | 601.83 |
| Capital Investment | | 11,925 | 19,529 | 21,045 | 37,562 | 24,856 |
| Depreciation | | 7,578 | 8,603 | 9,531 | 11,572 | 14,518 |
| Interest-Bearing Liabilities | | 35,381 | 48,885 | 51,046 | 62,476 | 76,374 |
| Net Interest-Bearing Liabilities | | 17,632 | 17,575 | 17,107 | 23,228 | 26,490 |
| EBITDA | | 11,368 | 23,563 | 32,118 | 29,691 | 30,536 |
| Equity Ratio | | 49.4% | 45.6% | 50.3% | 49.4% | 49.2% |
| ROE | | 5.6% | 21.7% | 24.9% | 17.6% | 11.8% |
| ROIC | | 3.2% | 9.5% | 12.0% | 7.9% | 6.0% |
| D/E Ratio (Multiple) | | 0.74 | 0.80 | 0.64 | 0.65 | 0.69 |
| Net D/E Ratio (Multiple) | | 0.37 | 0.29 | 0.21 | 0.24 | 0.24 |

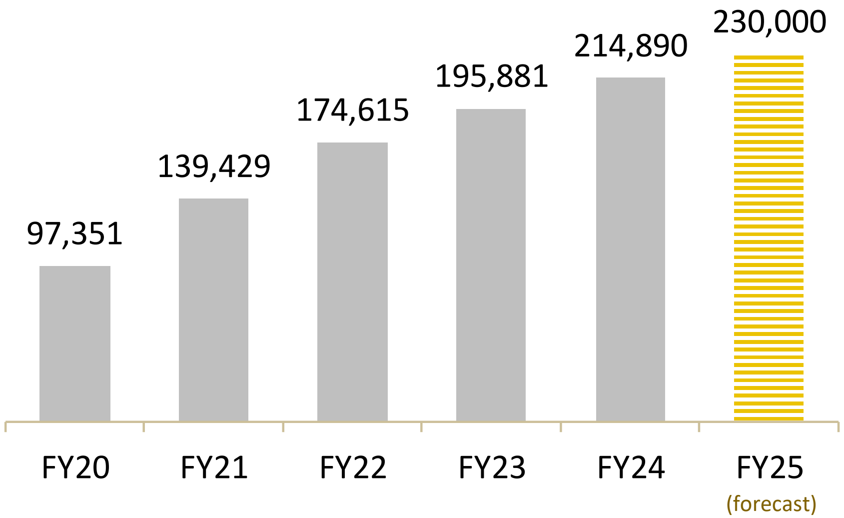
*1 Profit Attributable to Owners of Parent

*2 Retrospective adjustment (number of shares before split x 1/5). Amounts in parentheses do not include stock splits.

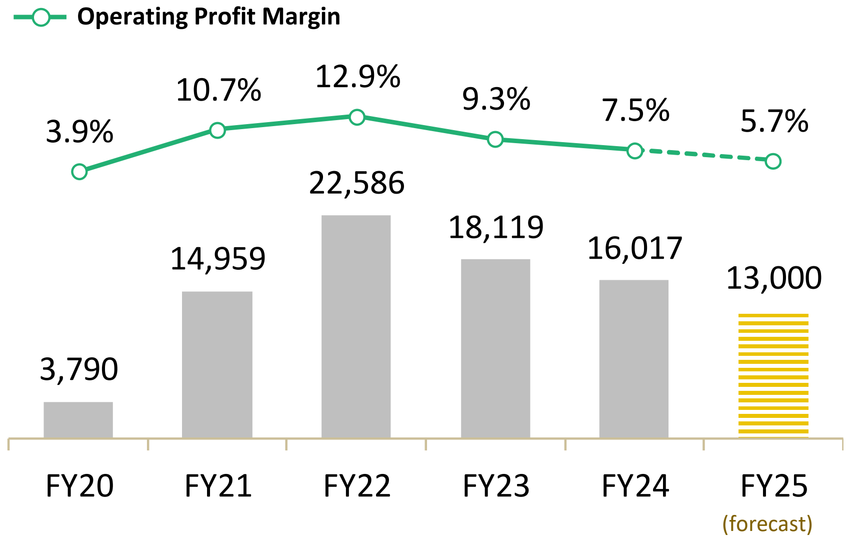
# Trend in Consolidated Financial Results (Fiscal Year)

[Unit: million yen]

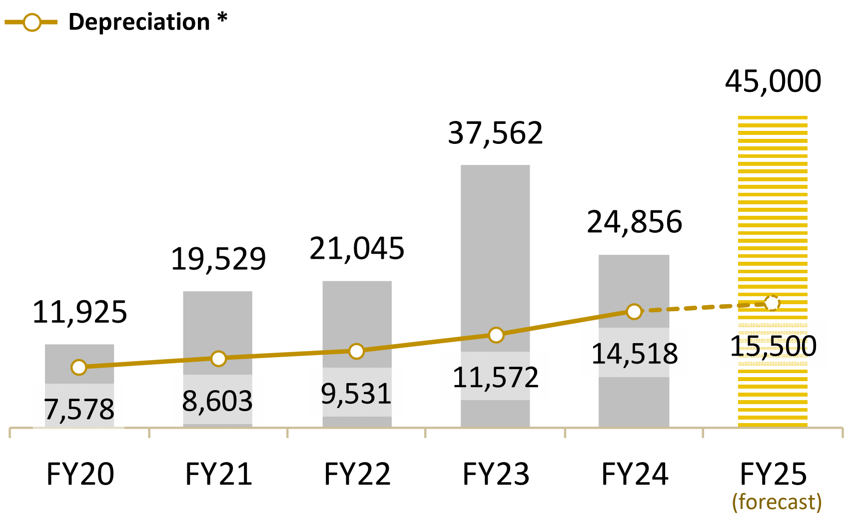
## Net Sales



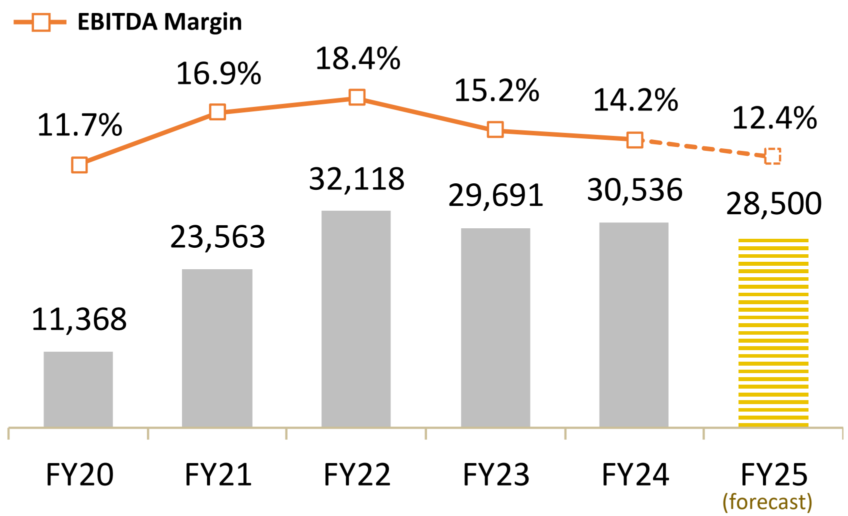

## Operating Profit




## Capital Investment




## EBITDA



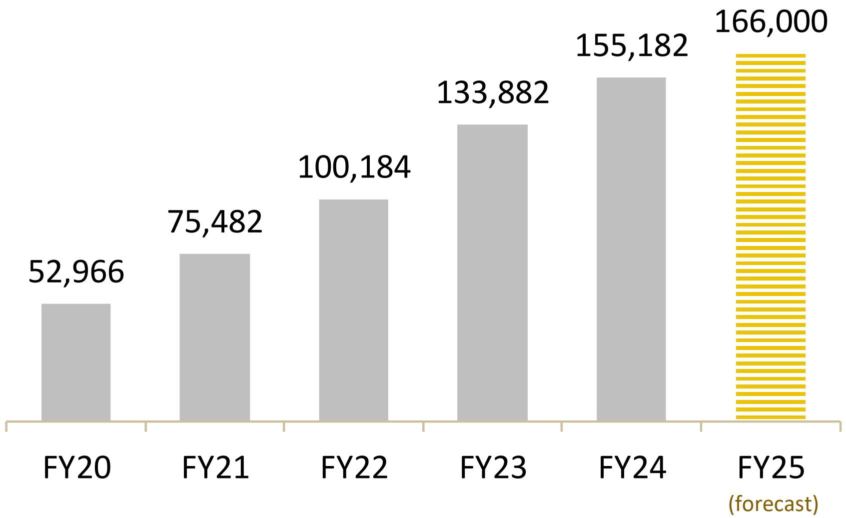

- Effective from FY2025, the depreciation method was changed from the declining balance method to the straight-line method.

# Trend in Financial Results of Electrical Parts (Motor Core) (Fiscal Year)

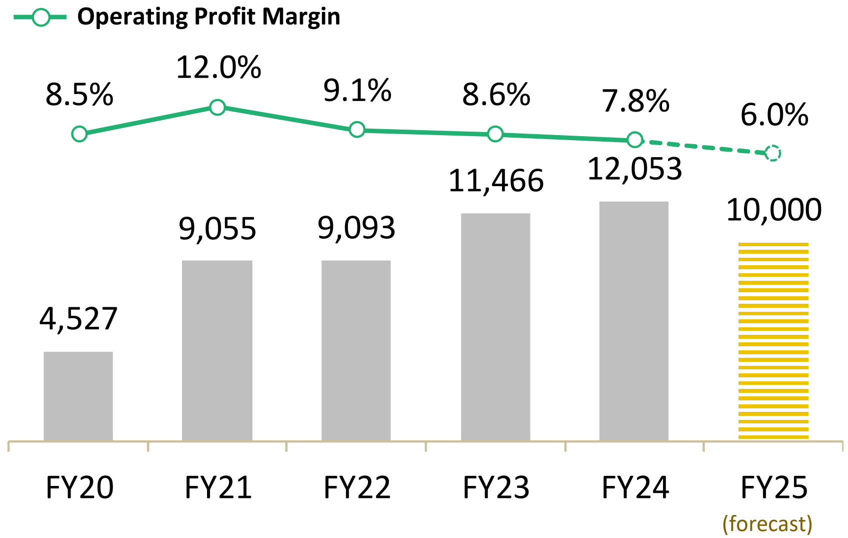
Mitsui High-tec Inc.

[Unit: million yen]

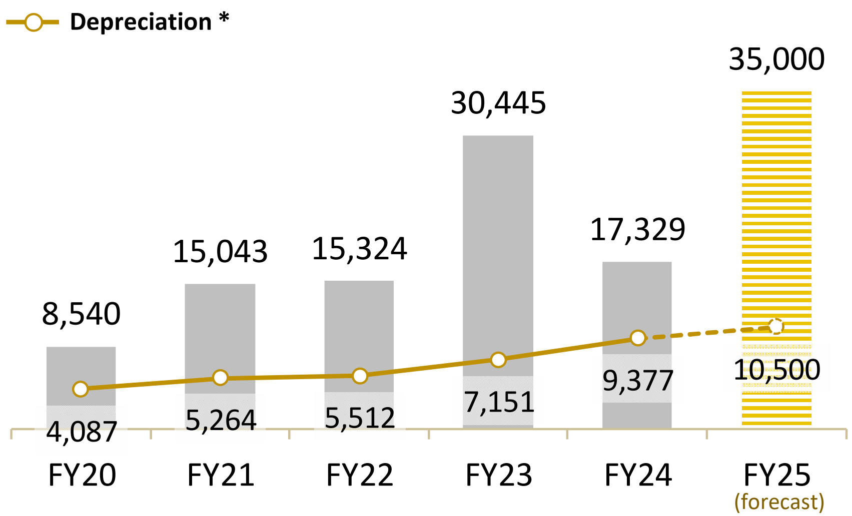
## Net Sales



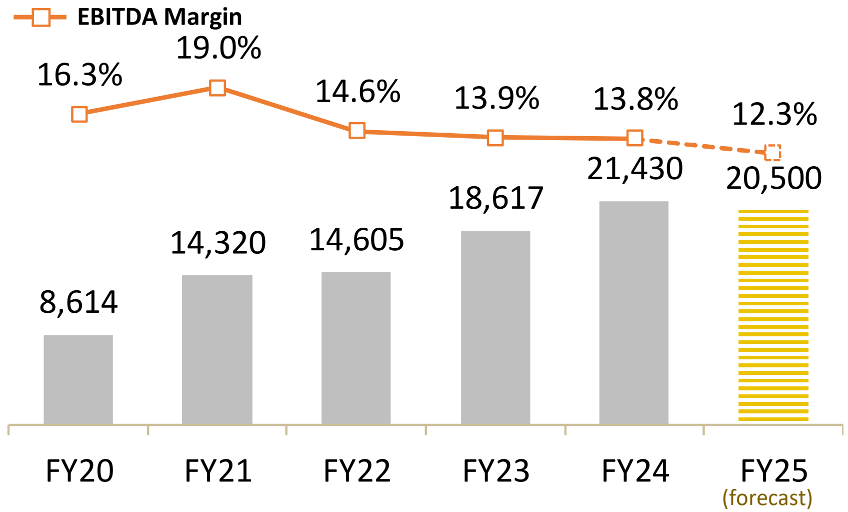

## Operating Profit




## Capital Investment




## EBITDA



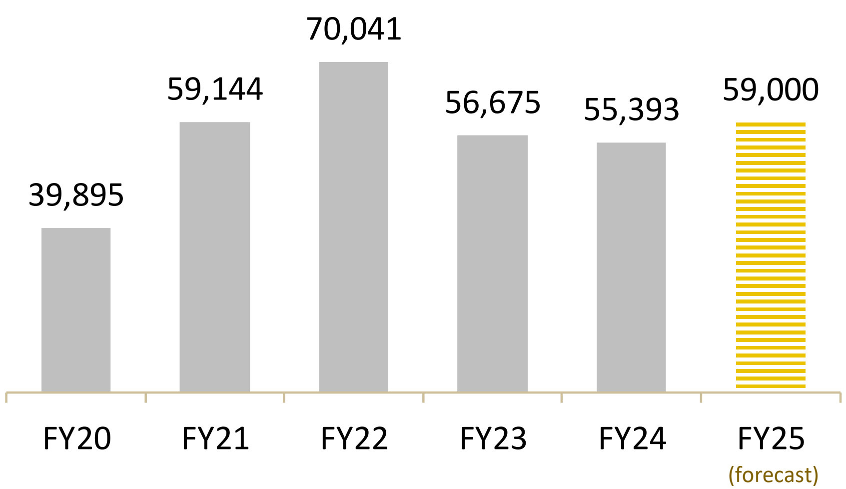

- Effective from FY2025, the depreciation method was changed from the declining balance method to the straight-line method.

# Trend in Financial Results of Electronic Parts (Leadframe) (Fiscal Year)

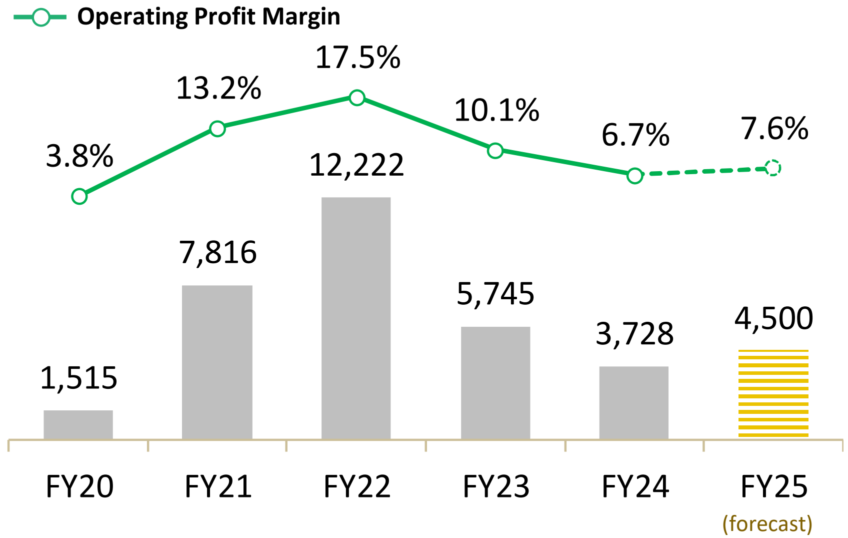
Mitsui High-tec Inc.

[Unit: million yen]

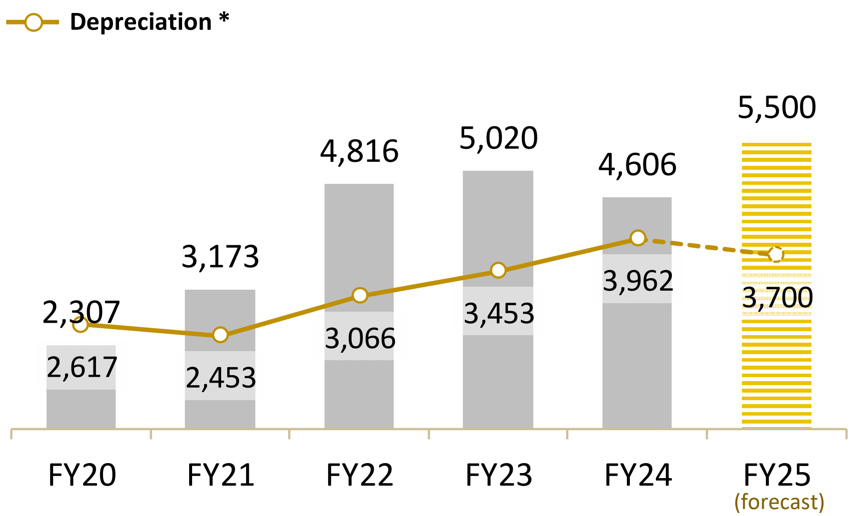
## Net Sales



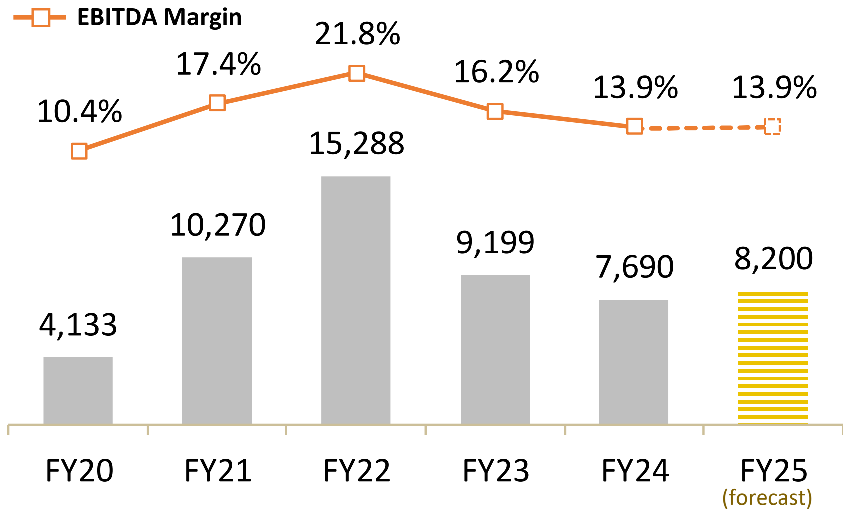

## Operating Profit




## Capital Investment




## EBITDA



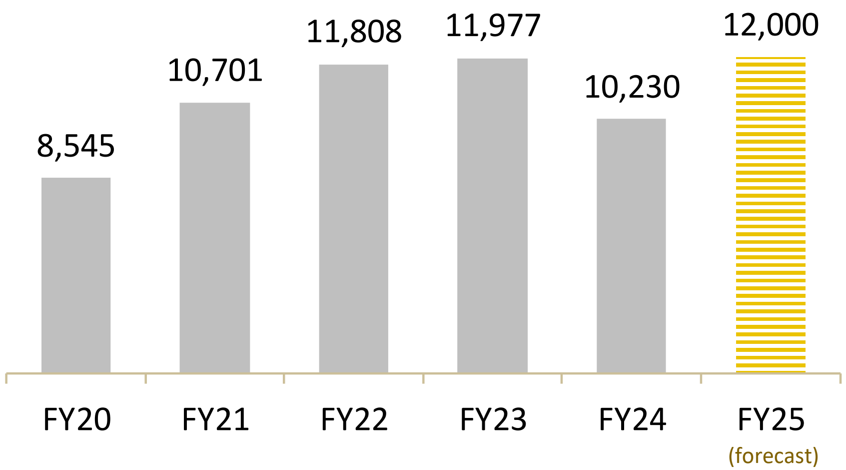

- Effective from FY2025, the depreciation method was changed from the declining balance method to the straight-line method.

# Trend in Financial Results of Tooling and Machine Tools (Fiscal Year)

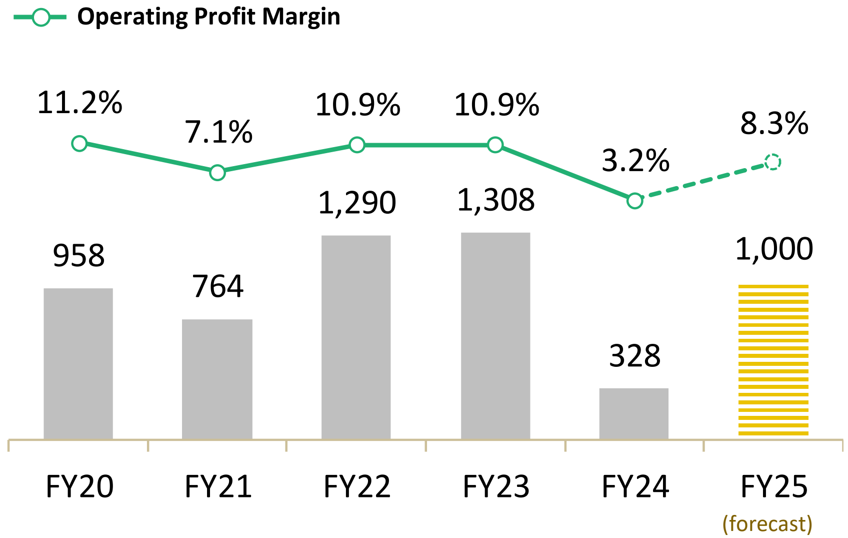
Mitsui High-tec Inc.

[Unit: million yen]

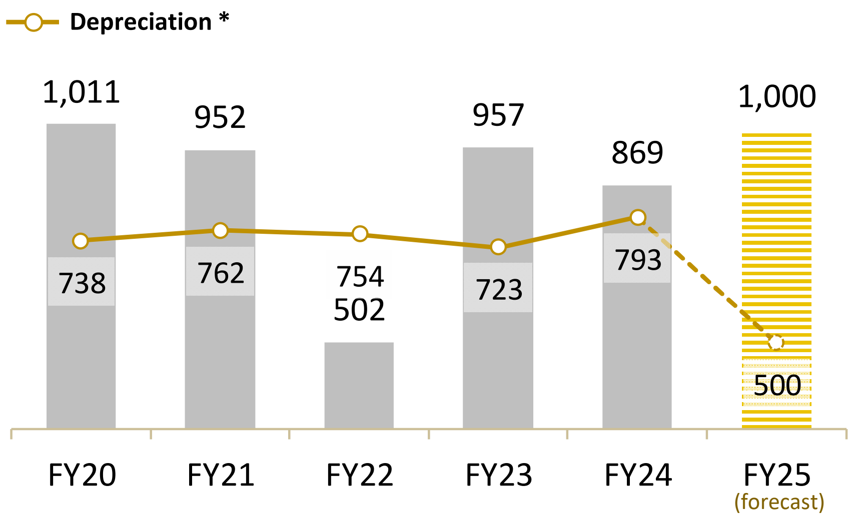
## Net Sales



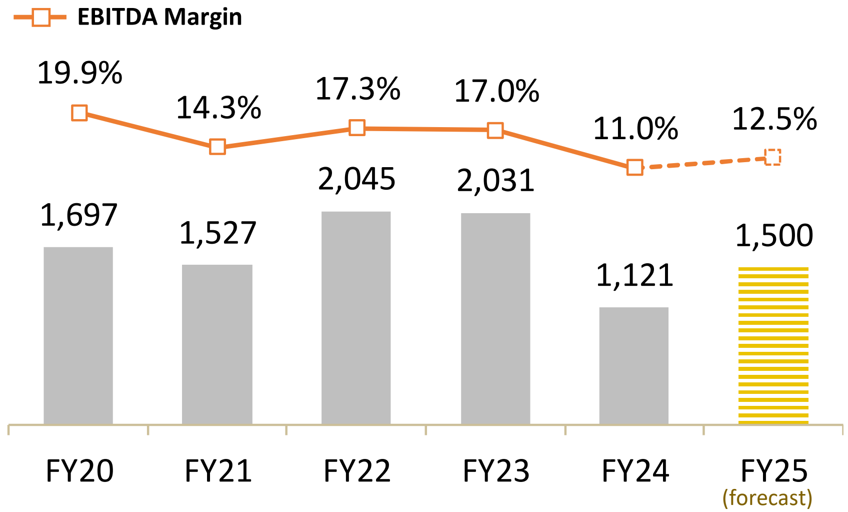

## Operating Profit




## Capital Investment



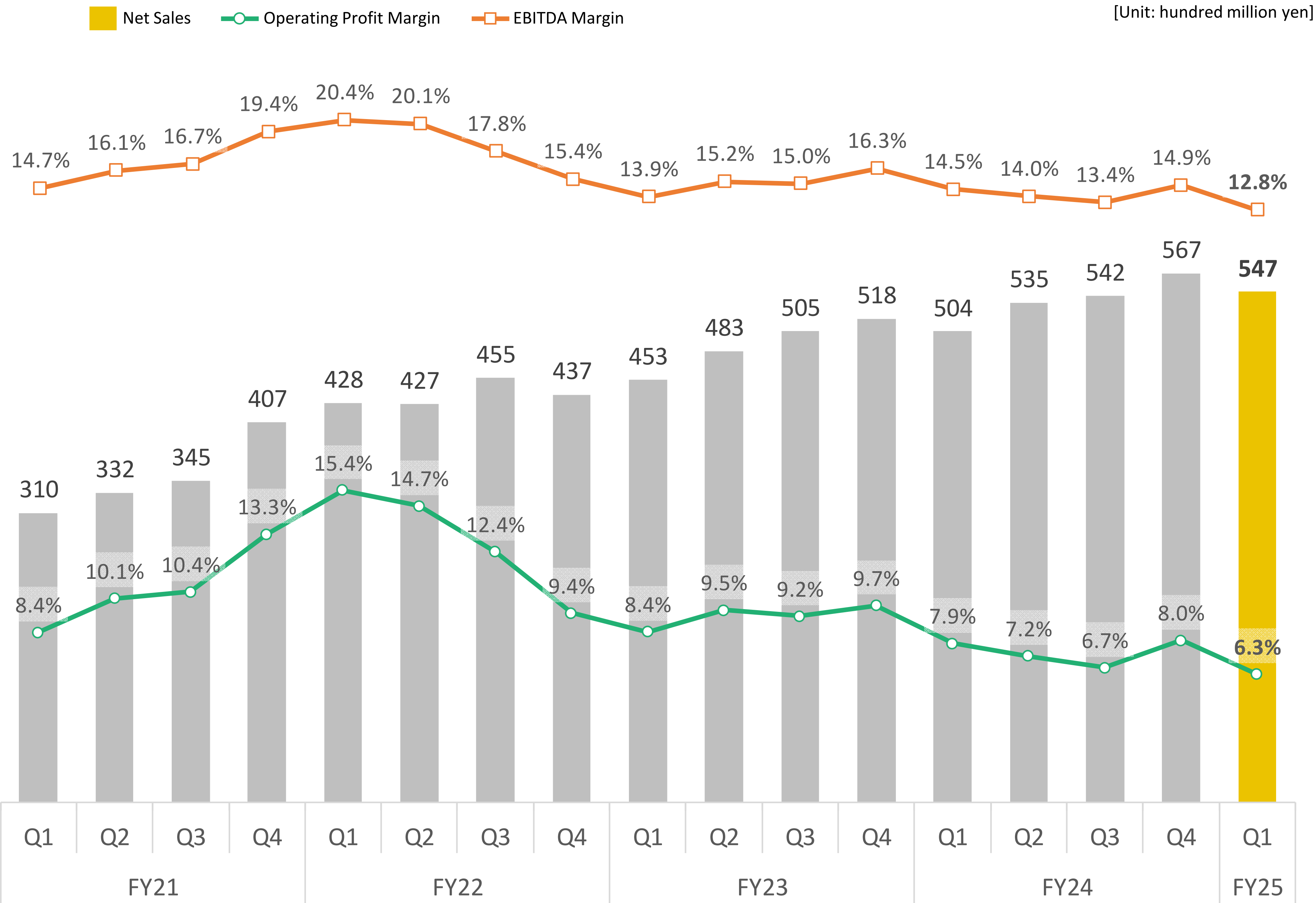

## EBITDA



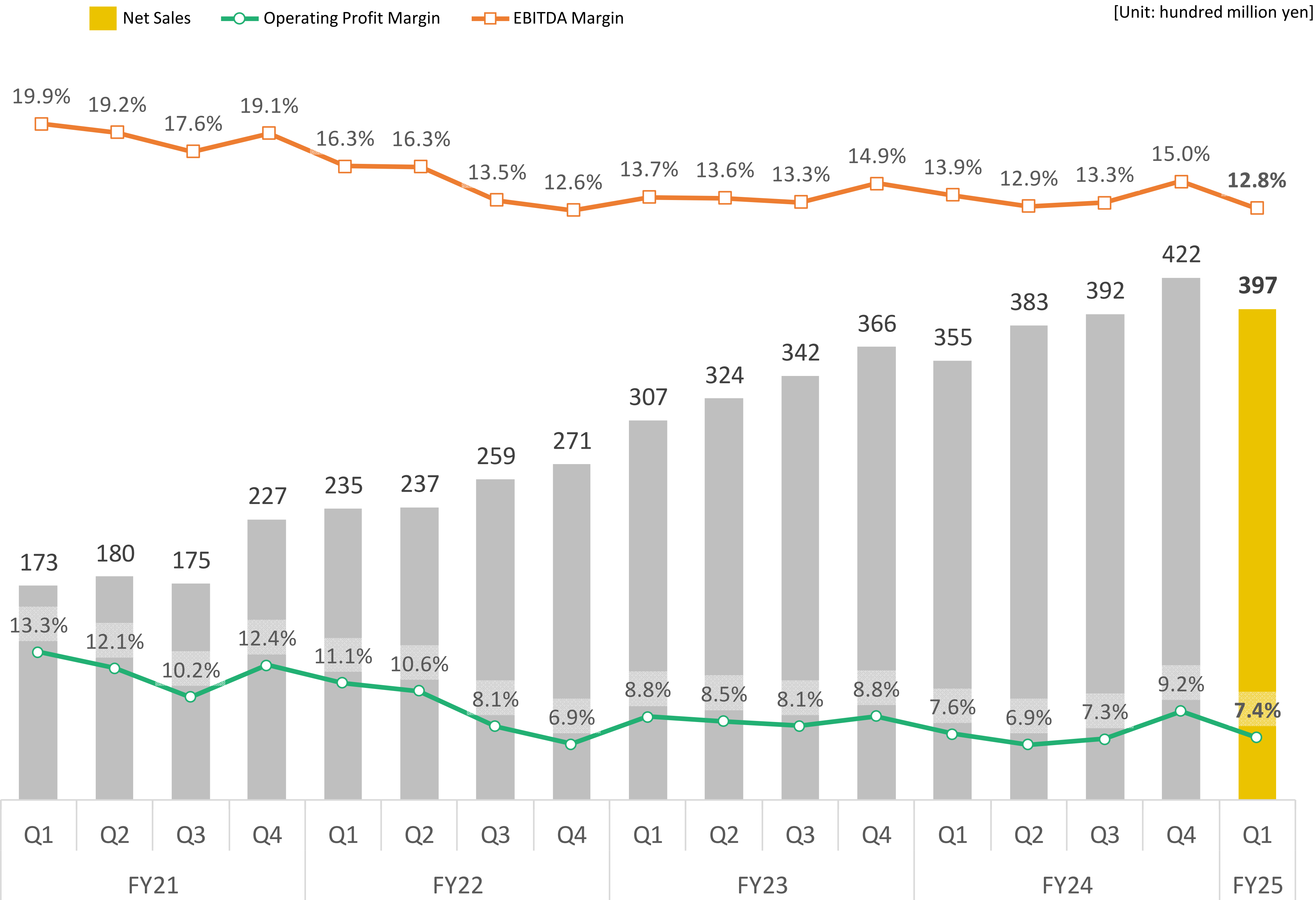

- Effective from FY2025, the depreciation method was changed from the declining balance method to the straight-line method.

Reference Materials

# Trend in Consolidated Financial Results (Quarterly)

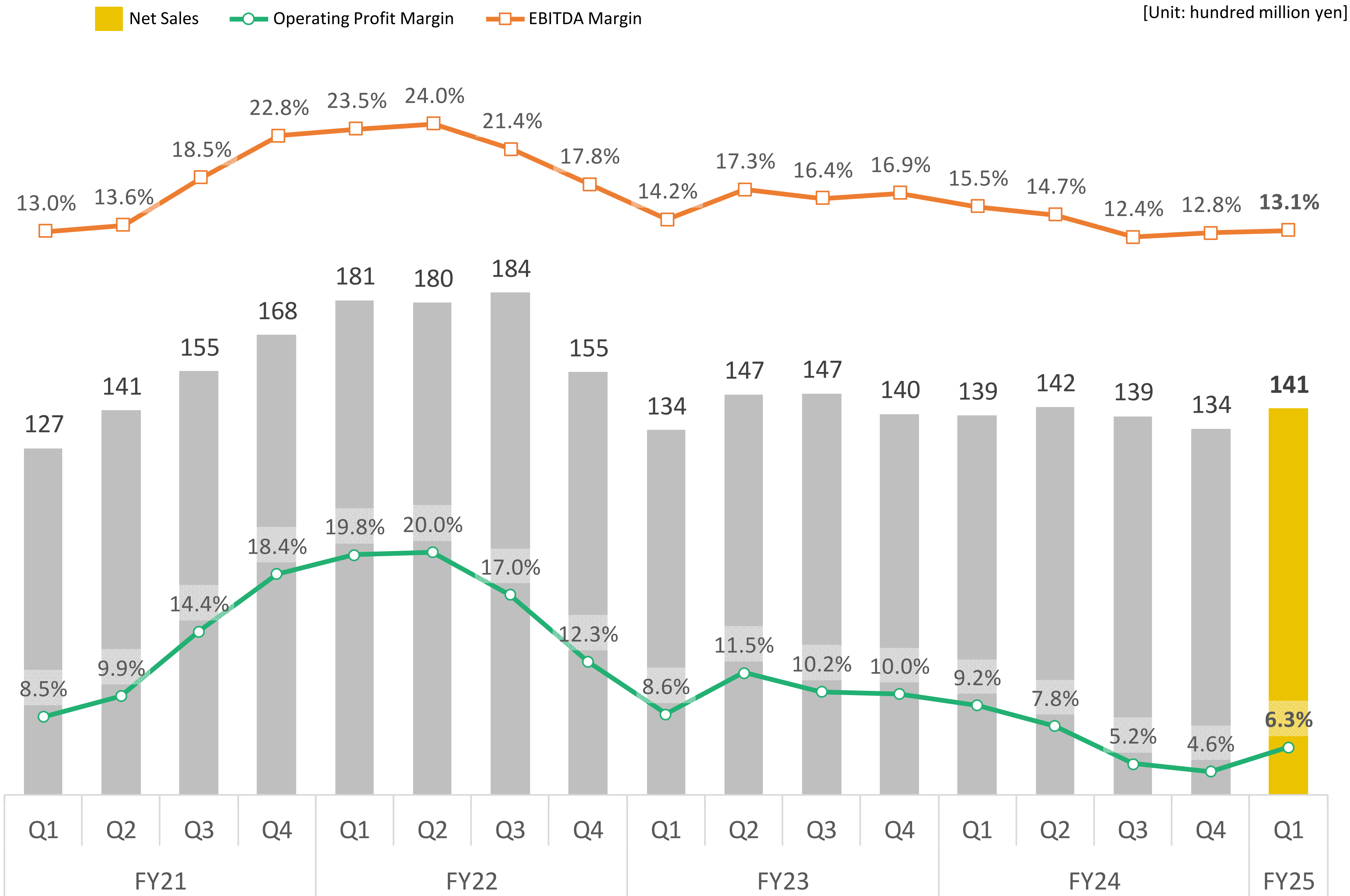


# Trend in Financial Results of Electrical Parts (Motor Core) (Quarterly)



Reference Materials

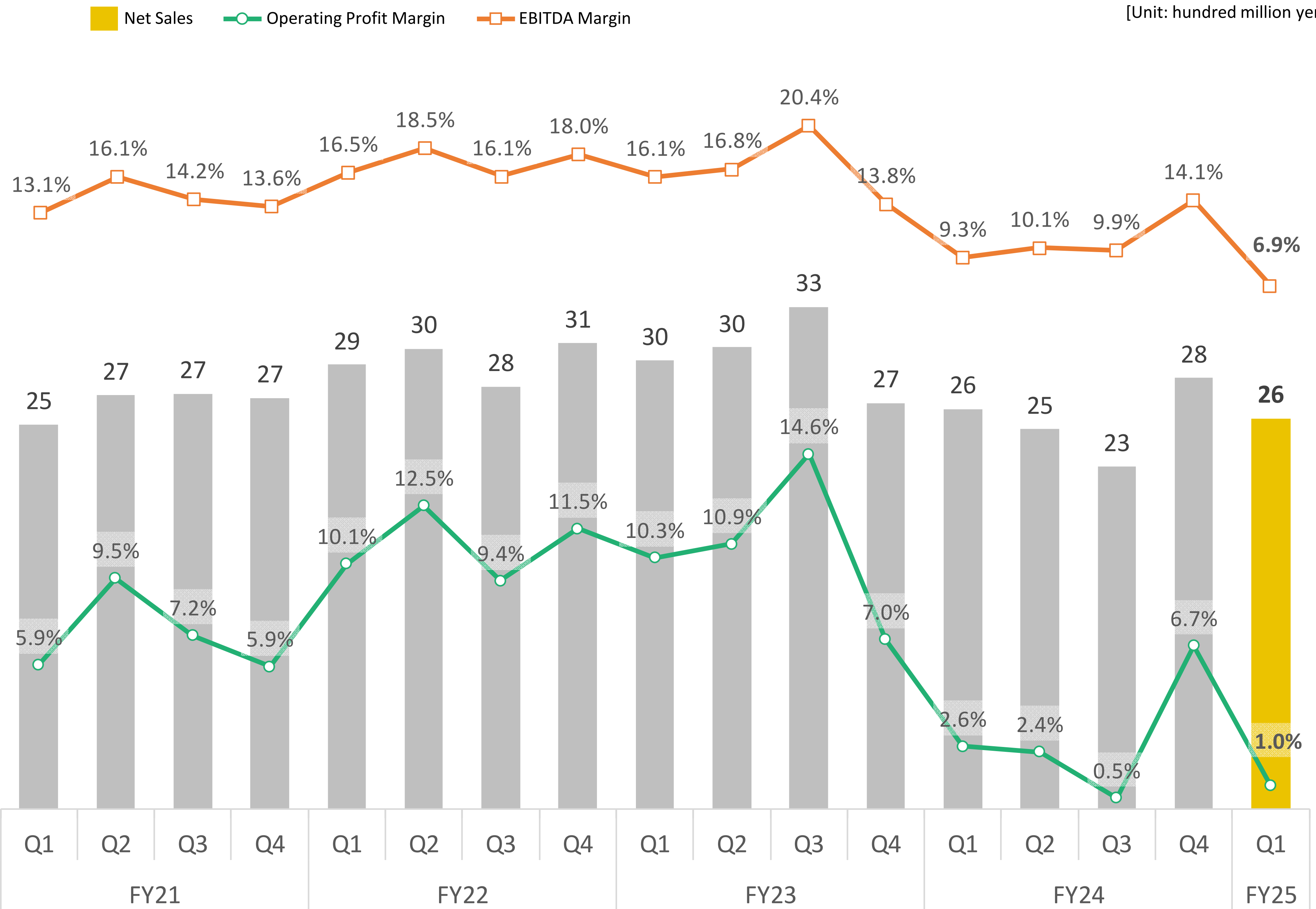
# Trend in Financial Results of Electronic Parts (Leadframe) (Quarterly)



# Trend in Financial Results of Tooling and Machine Tools (Quarterly)

Mitsui High-tec Inc.

[Unit: hundred million yen]



Save energy. Save earth. Save life.

Mitsui High-tec Inc.

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**Corporate Strategy Dept.**
E-mail: mht-ir@mitsui-high-tec.com

<Disclaimer>

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