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June 12, 2026

Consolidated Financial Results for the Three Months Ended April 30, 2026 (Under Japanese GAAP)

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 Listing: Tokyo Stock Exchange / Fukuoka Stock Exchange
 Securities code: 6966
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 Scheduled date to commence dividend payments: —
 Preparation of supplementary material on financial results: Yes
 Holding of financial results briefing: None

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated financial results for the three months ended April 30, 2026 (from February 1, 2026 to April 30, 2026)

(1) Consolidated operating results (cumulative)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Three months ended April 30, 2026	61,886	13.2	4,433	27.8	5,891	297.9	4,584	373.2
April 30, 2025	54,677	8.4	3,469	(12.6)	1,480	(77.1)	968	(79.7)

Note: Comprehensive income For the three months ended April 30, 2026: ¥6,539 million [—%]
 For the three months ended April 30, 2025: ¥(2,939) million [—%]

	Basic earnings per share	Diluted earnings per share
Three months ended	Yen	Yen
April 30, 2026	25.09	—
April 30, 2025	5.30	—

(2) Consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio
As of	Millions of yen	Millions of yen	%
April 30, 2026	247,837	117,950	47.4
January 31, 2026	240,994	113,614	47.0

Reference: Equity
 As of April 30, 2026: ¥117,595 million
 As of January 31, 2026: ¥113,251 million

2. Cash dividends

	Annual dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
Fiscal year ended January 31, 2026	Yen —	Yen 6.00	Yen —	Yen 12.00	Yen 18.00
Fiscal year ending January 31, 2027	—				
Fiscal year ending January 31, 2027 (Forecast)		6.00	—	13.00	19.00

Note: Revisions to the forecast of cash dividends most recently announced: None

3. Consolidated earnings forecasts for the fiscal year ending January 31, 2027 (from February 1, 2026 to January 31, 2027)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Fiscal year ending January 31, 2027	254,000	16.3	14,500	14.6	14,500	5.0	10,000	217.3	54.72

Notes: 1. Revisions to the forecast of financial results most recently announced: Yes

2. The Group has omitted the consolidated earnings forecasts for the six months ending July 31, 2026.

*** Notes**

- (1) Significant changes in scope of consolidation during the three months ended April 30, 2026: None
- (2) Adoption of accounting treatment specific to the preparation of quarterly consolidated financial statements: None
- (3) Changes in accounting policies, changes in accounting estimates, and restatement
 - (i) Changes in accounting policies due to revisions to accounting standards and other regulations: None
 - (ii) Changes in accounting policies due to other reasons: None
 - (iii) Changes in accounting estimates: None
 - (iv) Restatement: None
- (4) Number of issued shares (common shares)

- (i) Total number of issued shares at the end of the period (including treasury shares)

As of April 30, 2026	197,334,325 shares
As of January 31, 2026	197,334,325 shares

- (ii) Number of treasury shares at the end of the period

As of April 30, 2026	14,584,940 shares
As of January 31, 2026	14,584,940 shares

- (iii) Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)

Three months ended April 30, 2026	182,749,385 shares
Three months ended April 30, 2025	182,749,805 shares

Note: The Company introduced a Board Benefit Trust (BBT), and the number of treasury shares at the end of the period includes the shares of the Company held by the Board Benefit Trust (BBT) (277,500 shares as of April 30, 2026 and 277,500 shares as of January 31, 2026). Furthermore, treasury shares excluded for the calculation of the average number of shares outstanding during the period (cumulative from the beginning of the fiscal year) include the shares of the Company held by the Board Benefit Trust (BBT) (277,500 shares as of April 30, 2026 and 277,500 shares as of April 30, 2025).

- * Review of the Japanese-language originals of the attached quarterly consolidated financial statements by certified public accountants or an audit corporation: None
- * Proper use of earnings forecasts, and other special matters

The forward-looking statements, including consolidated earnings forecasts, contained in this document are based on information currently available to the Company. Actual earnings results may differ from the forecasts due to various factors.

For the suppositions that form the assumptions for earnings forecasts, please refer to “1. Overview of business results, etc., (3) Explanation of consolidated earnings forecasts and other forward-looking statements” on page 3 of the attached material.

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1. Overview of business results, etc.

(1) Overview of business results for the three months ended April 30, 2026

The economic environment surrounding the Group during the three months ended April 30, 2026 was on a gradual recovery trend overall, but the outlook remained uncertain, regarding trends in economic policies of the US, the slowing pace of the Chinese economy, rising tensions in the Middle East, and other factors.

With regard to the Group's major customers, in the automotive industry, while there are regional differences in the growth of the battery electric vehicle (BEV) market, demand for hybrid electric vehicles (HEV) and plug-in hybrid electric vehicles (PHEV) remained strong. In the semiconductor industry, final demand for semiconductors for generative AI, etc. remained firm, and legacy semiconductors experienced a gradual recovery trend.

Under this business environment, with ultra-precise processing technology as its core, the Group sought to expand orders received for products and parts that contribute to resource and energy saving while strengthening its global supply system to respond to customer needs. Additionally, the entire Group worked to enhance productivity and to reduce costs.

As a result, for the three months ended April 30, 2026, net sales amounted to ¥61,886 million (up 13.2% year on year) and operating profit amounted to ¥4,433 million (up 27.8% year on year). Ordinary profit amounted to ¥5,891 million (up 297.9% year on year) mainly due to the impact of foreign exchange gains for foreign currency denominated financial assets, and profit attributable to owners of parent amounted to ¥4,584 million (up 373.2% year on year).

The outlook for demand in the automotive and semiconductor industry remains uncertain, but the entire Group will work together to continue increasing profit.

Operating results by segment are as follows.

Tooling and Machine Tools

In the Tooling and Machine Tools Business, due to an increase in orders received for tooling, net sales amounted to ¥3,067 million (up 19.2% year on year). Operating profit amounted to ¥7 million (down 70.5% year on year) due to the soaring raw materials prices.

Electronic Parts

In the Electronic Parts Business, net sales amounted to ¥17,912 million (up 26.6% year on year) and operating profit amounted to ¥1,670 million (up 86.5% year on year), due to the increased demand for products used for in-vehicle applications and consumer products, as well as the depreciation of the yen.

Electrical Parts

In the Electrical Parts Business, net sales amounted to ¥43,114 million (up 8.7% year on year) and operating profit amounted to ¥3,564 million (up 22.0% year on year) due to the response to firm demand for motor cores for drive and power generation applications for electric vehicles.

Net sales for the above segment are presented including ¥2,208 million in intersegment net sales or transfers.

(2) Overview of financial position for the three months ended April 30, 2026

Total assets as of April 30, 2026 amounted to ¥247,837 million, an increase of ¥6,843 million compared to the end of the previous fiscal year. This was mainly due to increases in notes and accounts receivable - trade, and contract assets and property, plant and equipment.

Total liabilities amounted to ¥129,886 million, an increase of ¥2,507 million. This was mainly due to increases in accounts payable - trade and borrowings.

Total net assets amounted to ¥117,950 million, an increase of 4,336 million. This was mainly due to the recording of profit attributable to owners of parent and an increase in foreign currency translation adjustment.

(3) Explanation of consolidated earnings forecasts and other forward-looking statements

Regarding the consolidated earnings forecasts for the fiscal year ending January 31, 2027, please refer to the “Notice Concerning Revisions to Full-Year Financial Results Forecasts” announced today (June 12, 2026).

2. Quarterly consolidated financial statements and significant notes thereto

(1) Quarterly consolidated balance sheet

(Millions of yen)

	As of January 31, 2026	As of April 30, 2026
Assets		
Current assets		
Cash and deposits	48,036	46,604
Notes and accounts receivable - trade, and contract assets	30,126	32,048
Electronically recorded monetary claims - operating	2,992	3,487
Securities	5,000	4,500
Merchandise and finished goods	8,206	8,674
Work in process	3,496	3,858
Raw materials and supplies	5,898	6,846
Other	5,050	5,877
Allowance for doubtful accounts	(18)	(18)
Total current assets	108,787	111,878
Non-current assets		
Property, plant and equipment		
Buildings and structures	65,801	66,711
Accumulated depreciation	(31,808)	(32,644)
Buildings and structures, net	33,993	34,067
Machinery, equipment and vehicles	136,659	138,834
Accumulated depreciation	(81,601)	(84,564)
Machinery, equipment and vehicles, net	55,057	54,270
Tools, furniture and fixtures	31,189	32,140
Accumulated depreciation	(26,047)	(26,912)
Tools, furniture and fixtures, net	5,142	5,228
Land	8,589	8,767
Right-of-use assets	1,754	1,820
Accumulated depreciation	(658)	(691)
Right-of-use assets, net	1,096	1,128
Construction in progress	21,373	24,860
Total property, plant and equipment	125,252	128,322
Intangible assets	2,286	3,142
Investments and other assets		
Investment securities	2,006	2,042
Retirement benefit asset	1,744	1,727
Deferred tax assets	657	468
Other	257	256
Total investments and other assets	4,667	4,494
Total non-current assets	132,206	135,958
Total assets	240,994	247,837

(Millions of yen)

	As of January 31, 2026	As of April 30, 2026
Liabilities		
Current liabilities		
Accounts payable - trade	23,325	25,456
Current portion of long-term borrowings	18,343	19,449
Income taxes payable	2,254	1,880
Provision for loss on business in Europe	1,739	1,677
Provision for bonuses for directors (and other officers)	—	29
Lease liabilities	40	57
Other	9,159	8,277
Total current liabilities	54,862	56,828
Non-current liabilities		
Long-term borrowings	68,340	69,321
Retirement benefit liability	130	133
Provision for share awards for directors (and other officers)	75	103
Provision for loss on business in Europe	1,096	907
Lease liabilities	550	554
Deferred tax liabilities	2,027	1,785
Long-term advances received	180	140
Long-term accounts payable - other	103	103
Other	12	8
Total non-current liabilities	72,517	73,057
Total liabilities	127,379	129,886
Net assets		
Shareholders' equity		
Share capital	16,403	16,403
Capital surplus	15,251	15,251
Retained earnings	69,925	72,313
Treasury shares	(3,657)	(3,657)
Total shareholders' equity	97,923	100,311
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	921	945
Foreign currency translation adjustment	13,938	15,888
Remeasurements of defined benefit plans	468	450
Total accumulated other comprehensive income	15,328	17,284
Non-controlling interests	363	355
Total net assets	113,614	117,950
Total liabilities and net assets	240,994	247,837

(2) Quarterly consolidated statement of income and consolidated statement of comprehensive income
Quarterly consolidated statement of income (cumulative)

(Millions of yen)

	Three months ended April 30, 2025	Three months ended April 30, 2026
Net sales	54,677	61,886
Cost of sales	46,238	51,795
Gross profit	8,439	10,091
Selling, general and administrative expenses	4,970	5,658
Operating profit	3,469	4,433
Non-operating income		
Interest income	155	176
Foreign exchange gains	–	1,508
Gain on valuation of derivatives	181	–
Other	68	50
Total non-operating income	404	1,735
Non-operating expenses		
Interest expenses	93	147
Foreign exchange losses	2,188	–
Loss on valuation of derivatives	–	67
Loss on sale and retirement of non-current assets	85	51
Other	25	11
Total non-operating expenses	2,393	277
Ordinary profit	1,480	5,891
Extraordinary income		
Subsidy income	50	152
Total extraordinary income	50	152
Extraordinary losses		
Loss on tax purpose reduction entry of non-current assets	8	45
Total extraordinary losses	8	45
Profit before income taxes	1,522	5,998
Income taxes	555	1,415
Profit	966	4,583
Profit attributable to non-controlling interests	(1)	(1)
Profit attributable to owners of parent	968	4,584

Quarterly consolidated statement of comprehensive income (cumulative)

(Millions of yen)

	Three months ended April 30, 2025	Three months ended April 30, 2026
Profit	966	4,583
Other comprehensive income		
Valuation difference on available-for-sale securities	(71)	24
Deferred gains or losses on hedges	0	—
Foreign currency translation adjustment	(3,842)	1,949
Remeasurements of defined benefit plans, net of tax	8	(17)
Total other comprehensive income	(3,906)	1,956
Comprehensive income	(2,939)	6,539
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	(2,937)	6,540
Comprehensive income attributable to non-controlling interests	(1)	(1)

(3) Notes to quarterly consolidated financial statements**Notes on premise of going concern**

Not applicable.

Notes to quarterly consolidated statement of cash flows

The Company has not prepared quarterly consolidated statement of cash flows for the three months ended April 30, 2026. In addition, the amounts of depreciation (including amortization related to intangible assets) for the first three months of the current and previous fiscal years are as stated below.

	Three months ended April 30, 2025	Three months ended April 30, 2026
Depreciation	¥3,537 million	¥3,428 million

Notes on segment information, etc.

[Segment information]

Three months ended April 30, 2025

Information on the amounts of net sales and profit or loss by reportable segment, and information on disaggregation of revenue

(Millions of yen)

	Tooling and Machine Tools	Electronic Parts	Electrical Parts	Total	Adjustments (Note) 1	Amount recorded in the quarterly consolidated statement of income (Note) 2
Net sales						
Revenue from contracts with customers	874	14,149	39,653	54,677	—	54,677
Net sales to external customers	874	14,149	39,653	54,677	—	54,677
Intersegment net sales or transfers	1,699	—	—	1,699	(1,699)	—
Total	2,574	14,149	39,653	56,377	(1,699)	54,677
Segment profit	25	895	2,922	3,843	(374)	3,469

Notes: 1. Adjustment to segment profit of negative ¥374 million mainly consists of general and administrative expenses not attributable to the reportable segments.

2. Segment profit is adjusted to operating profit in the quarterly consolidated statement of income.

Three months ended April 30, 2026

Information on the amounts of net sales and profit or loss by reportable segment, and information on disaggregation of revenue

(Millions of yen)

	Tooling and Machine Tools	Electronic Parts	Electrical Parts	Total	Adjustments (Note) 1	Amount recorded in the quarterly consolidated statement of income (Note) 2
Net sales						
Revenue from contracts with customers	859	17,912	43,114	61,886	—	61,886
Net sales to external customers	859	17,912	43,114	61,886	—	61,886
Intersegment net sales or transfers	2,208	—	—	2,208	(2,208)	—
Total	3,067	17,912	43,114	64,095	(2,208)	61,886
Segment profit	7	1,670	3,564	5,242	(809)	4,433

Notes: 1. Adjustment to segment profit of negative ¥809 million mainly consists of general and administrative expenses not attributable to the reportable segments.

2. Segment profit is adjusted to operating profit in the quarterly consolidated statement of income.

Notes when there are significant changes in amounts of shareholders' equity

Not applicable.

Significant events after the period

Not applicable.