

## Held a Groundbreaking Ceremony for the Gifu Plant

Mitsui High-tec, Inc announced that a groundbreaking ceremony for the Gifu Plant construction phase 1 was held on Monday, January 22<sup>nd</sup> in Kani-city, Gifu prefecture in the presence of Master of Kumano Shrine.

As guests, Kani-city Mayor Tomita, Mr. Kawakami, President of the municipal assembly of Kani-city, Mr. Ikawa, Executive Director of Dept. of Commerce, Labor and Industry, Gifu Prefectural government, members of neighborhood community association, representatives of the neighbor companies and Hazama Ando Corporation, the constructor of the plant attended the ceremony.

On behalf of Mitsui, President Yasunari Mitsui performed ground-breaking ceremony, offered a branch of the sacred tree and prayed for safe construction and expressed his gratitude as “we are glad that we shall provide products which people in the world need as our company mission states in here Kani-city, and will make efforts to be a model company representing in this area. ”

The Gifu Plant is the third domestic production plant for motor cores of Mitsui and will be built in order to enhance the production capability to meet the demand for motor cores for eco-friendly vehicles such as Hybrid vehicles and Electric vehicles that is expected to increase greatly in years to come. Construction will be completed in September 2018. Production will begin in February 2019.



### 【Outline of Gifu Plant】

Location : 675-35 Kakida aza umanoribora, Kani-city, Gifu Prefecture

Initial Investment : 7 billion yen (including lands, buildings and facilities)

Site Area : Approximately 70,000m<sup>2</sup>

Floor Area : Approximately 14,000m<sup>2</sup>

Products : Motor cores for vehicles



【Rendering of Gifu Plant】