



# *Financial Data*

**Mitsui High-tec, Inc.**

株式会社 三井ハイテック

*March, 2002*

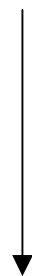
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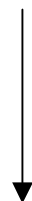
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(Consolidated)



(Non-Consolidated)



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# Company Profile (会社概要)



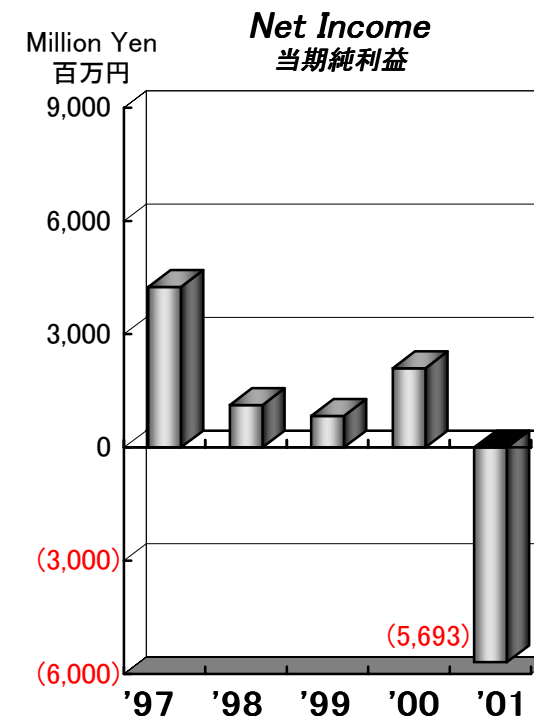
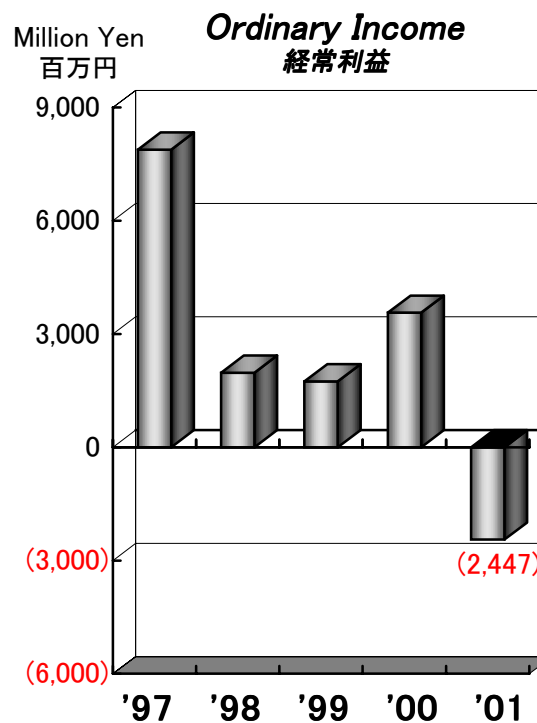
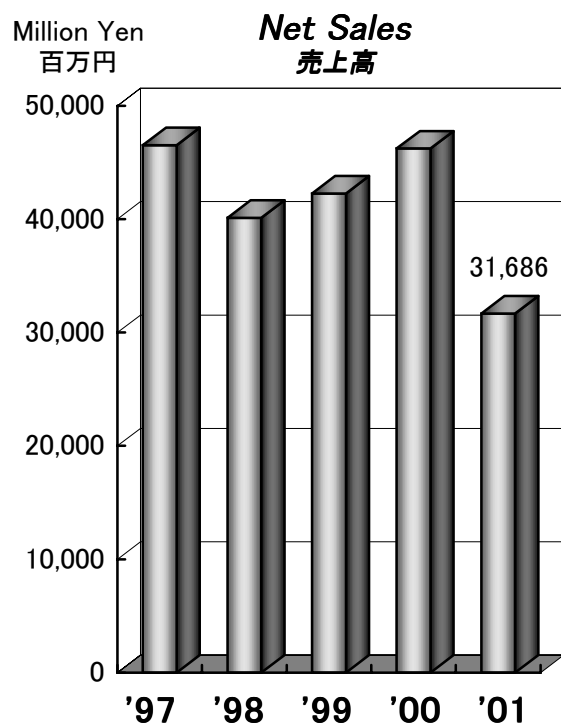
<b>Establishment</b> 創立	<b>January 12, 1949</b> 1949年1月12日	
<b>Officers</b> 役員	<b>Founder, C.E.O. Chairman of the Board &amp; President</b> 代表取締役会長兼社長	<b>: Yoshiaki Mitsui</b> 三井 孝昭
	<b>Senior Managing Director</b> 専務取締役	<b>1</b>
	<b>Managing Director</b> 常務取締役	<b>3</b>
	<b>Director</b> 取締役	<b>12</b>
	<b>Standing Statutory Auditors</b> 監査役	<b>3</b>
<b>Capital Stock</b> 資本金	<b>16,403,883,263 yen</b> 16,403,883,263円	
<b>Head Office</b> 本社	<b>2-10-1, Komine, Yahatanishi-ku, Kitakyushu</b> 北九州市八幡西区小嶺2丁目10番1号	
<b>Branch Office</b> 支社	<b>5-31-19, Shiba, Minato-ku, Tokyo</b> 東京都港区芝5丁目31番19号	
<b>Sales Office</b> 営業所	<b>Osaka, Nagoya, Sendai, Kitakyushu, Kumamoto</b> 大阪、名古屋、仙台、北九州、熊本	
<b>Office</b> 事務所	<b>Beijing, Milan</b> 北京、ミラノ	
<b>Production Plant</b> 工場	<b>3 plants in Kitakyushu (Yahata, IC, Kanagata), 2 plants in Nogata (Nogata, Kibita)</b> 北九州 3工場 (八幡、IC、金型)、直方 2工場 (直方、黍田)	
<b>Global Network</b> グローバル・ネットワーク	<b>Mitsui High-tec, Inc.</b> 三井ハイテック	<b>: Japan (Supervising 4 subsidiaries)</b> : 日本 (4子会社)
	<b>Mitsui Asia Headquarters Pte. Ltd.</b> ミツイ・アジア・ヘッドクォーターズ・プライベート・リミテッド	<b>: Singapore (Supervising 9 subsidiaries)</b> : シンガポール (9子会社)
	<b>MHT America Holdings, Inc.</b> エムエイチティ・アメリカ・ホールディングス・インコーポレイテッド	<b>: U.S.A. (Supervising 2 subsidiaries)</b> : 米国 (2子会社)
<b>Number of Employees</b> 従業員数	<b>1,663</b> 1,663名	

As of 31st January, 2002  
2002年1月31日現在

# Financial Highlight (決算データハイライト)



## (Consolidated 連結ベース)



Amount in Million Yen (単位:百万円)

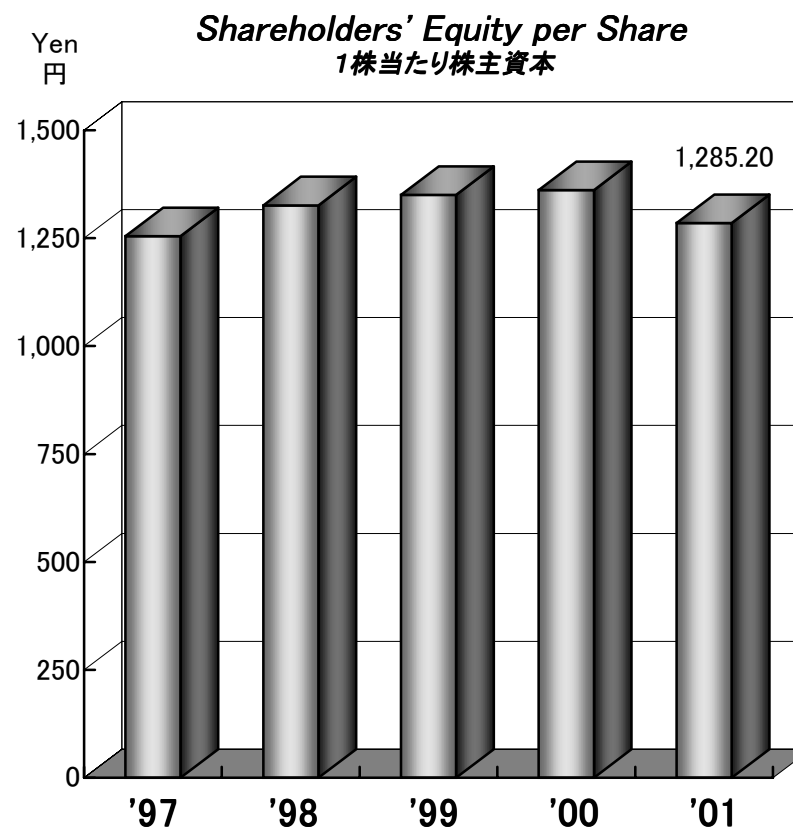
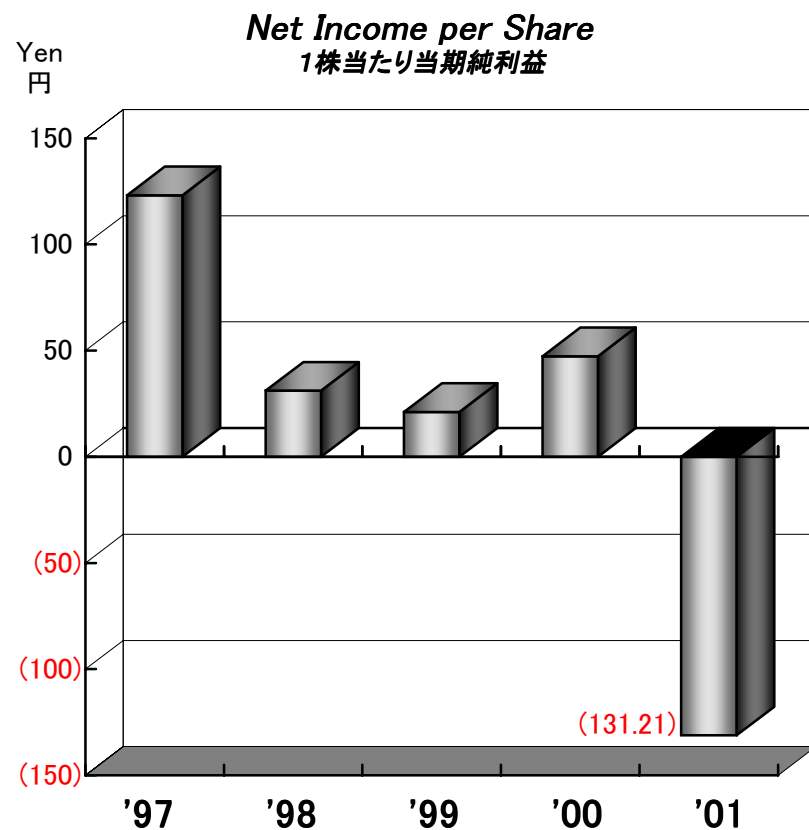
For the Year of	年度	'97	'98	'99	'00	'01
Net Sales	売上高	46,525	40,122	42,272	46,229	31,686
Operating Income	営業利益	7,531	2,324	1,293	3,219	(2,688)
Ordinary Income	経常利益	7,881	1,972	1,747	3,565	(2,447)
Income before Income Taxes	税引前当期純利益	7,444	1,640	1,329	3,399	(8,384)
Income Taxes	法人税等	3,189	517	492	1,299	(2,690)
Net Income	当期純利益	4,255	1,122	837	2,100	(5,693)

The figures are rounded down to the nearest million yen (百万円未満切捨)

# Per Share Data (1株当たり指標)



(Consolidated 連結ベース)



Amount in Yen ( 単位:円 )

For the Year of	年度	'97	'98	'99	'00	'01
Net Income per Share	一株当たり当期純利益	123.18	31.13	21.12	47.31	(131.21)
Shareholders' Equity per Share	一株当たり株主資本	1,254.37	1,326.16	1,350.24	1,361.56	1,285.20

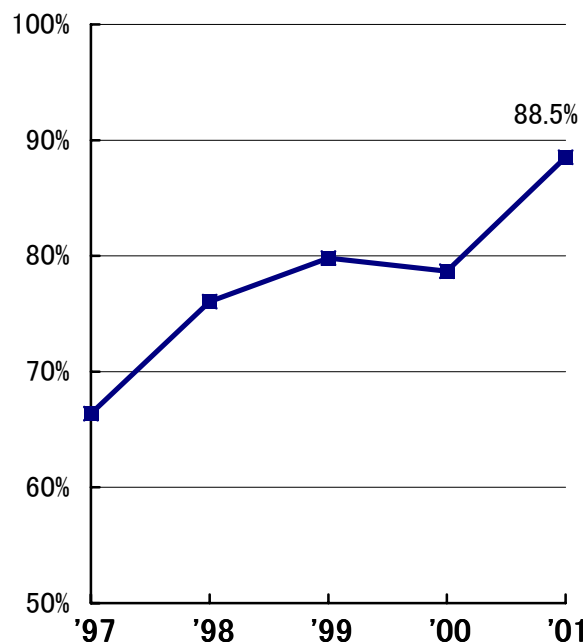
The figures are rounded to two decimal ( 銭未満四捨五入 )

# Profitability (収益性)

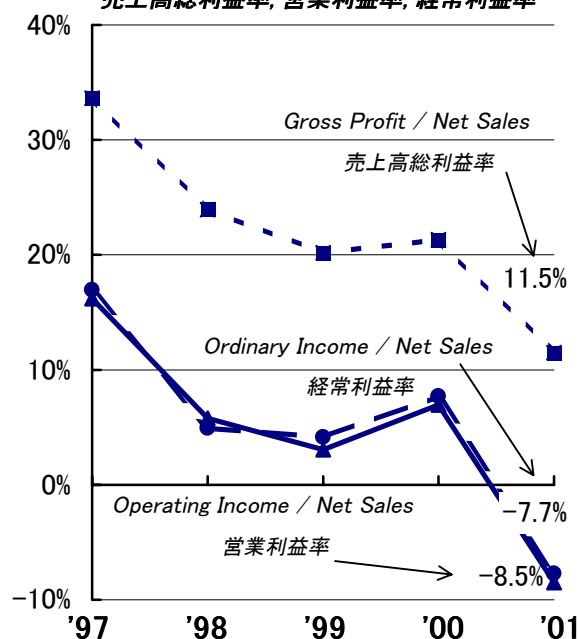


## (Consolidated 連結ベース)

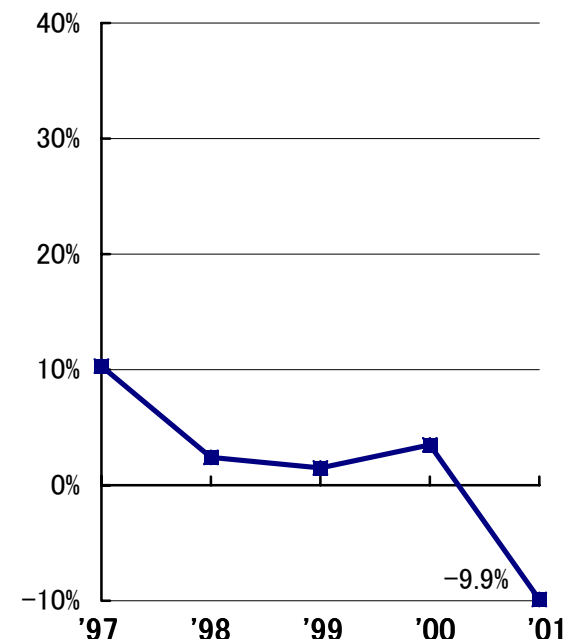
**Cost of Sales / Net Sales**  
売上高原価率



**Gross Profit, Operating Income and Ordinary Income against Net Sales**  
売上高総利益率, 営業利益率, 経常利益率



**Return on Equity**  
株主資本当期純利益率



For the Year of	年度	'97	'98	'99	'00	'01
Cost of Sales / Net Sales	売上高原価率	66.4%	76.1%	79.8%	78.7%	88.5%
Gross Profit / Net Sales	売上高総利益率	33.6%	23.9%	20.2%	21.3%	11.5%
S.G.& A. Expenses / Net Sales	販管費率	17.4%	18.2%	17.1%	14.3%	20.0%
Operating Income / Net Sales	売上高営業利益率	16.2%	5.8%	3.1%	7.0%	-8.5%
Ordinary Income / Net Sales	売上高経常利益率	16.9%	4.9%	4.1%	7.7%	-7.7%
Return on Equity	株主資本当期純利益率	10.3%	2.4%	1.5%	3.5%	-9.9%

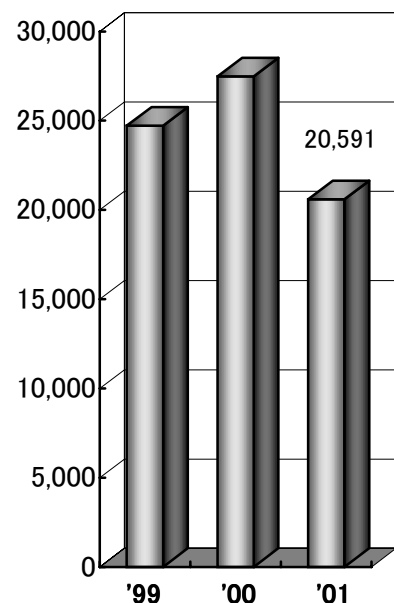
The figures are rounded to one decimal (小数点第1位未満四捨五入)



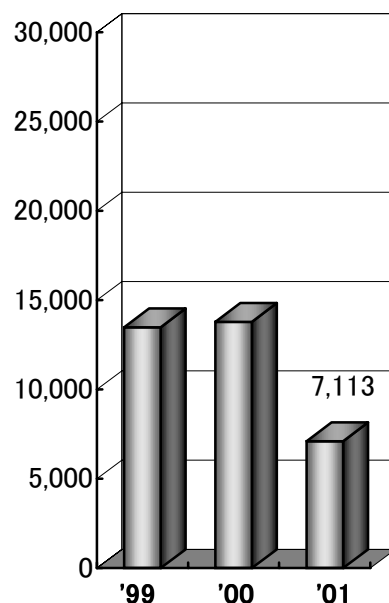
# Net Sales by Industry Segment (セグメント別売上高)

(Consolidated 連結ベース)

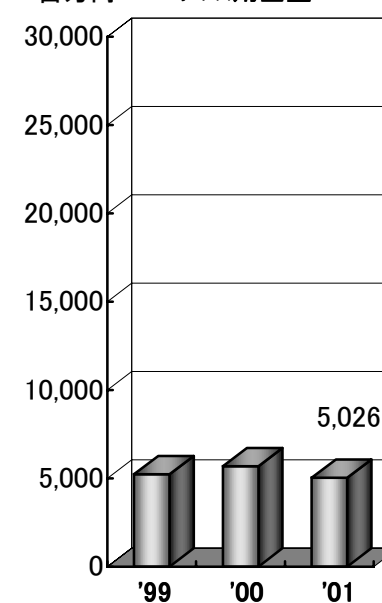
**IC Leadframes**  
ICリードフレーム  
Million Yen  
百万円



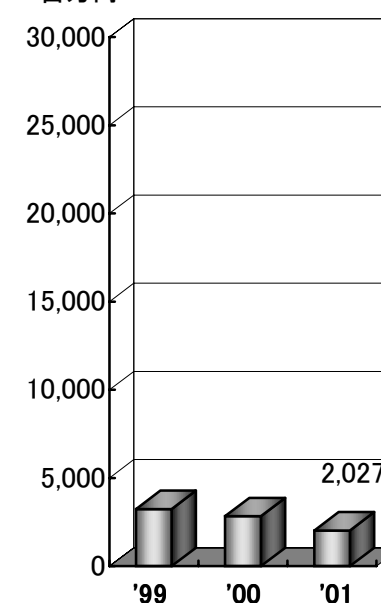
**IC Assembly**  
IC組立  
Million Yen  
百万円



**Precision Tooling and Parts**  
プレス用金型  
Million Yen  
百万円



**Machine Tools**  
工作機械  
Million Yen  
百万円



For the Year of	年度	Amount in Million Yen (単位: 百万円)		
		'99	'00	'01
IC Leadframes	ICリードフレーム	24,713	27,474	20,591
IC Assembly	IC組立	13,494	13,785	7,113
Precision Tooling and Parts	プレス用金型	5,221	5,679	5,026
Machine Tools	工作機械	3,237	2,831	2,027

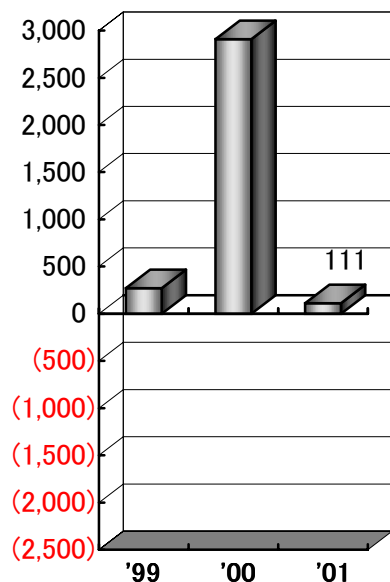
The figures are rounded down to the nearest million yen (百万円未満切捨)

# Operating Income by Industry Segment (セグメント別営業利)

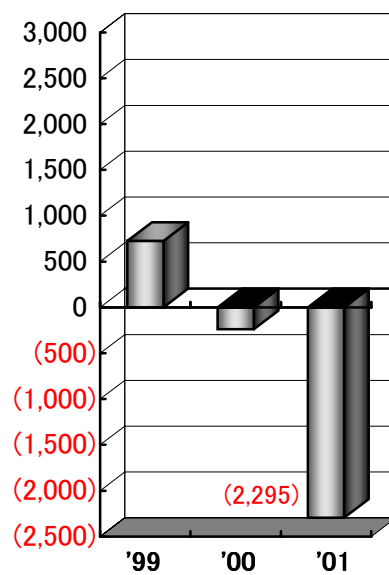


(Consolidated 連結ベース)

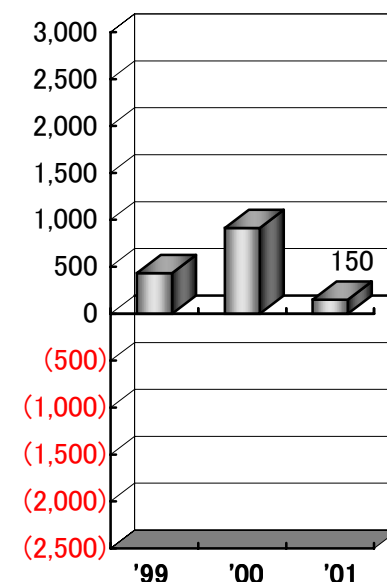
**IC Leadframes**  
ICリードフレーム  
Million Yen  
百万円



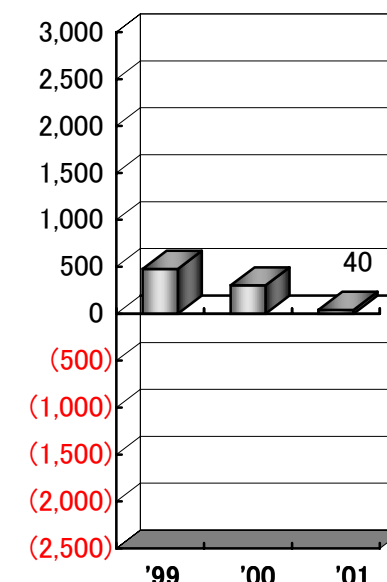
**IC Assembly**  
IC組立  
Million Yen  
百万円



**Precision Tooling and Parts**  
プレス用金型  
Million Yen  
百万円



**Machine Tools**  
工作機械  
Million Yen  
百万円



Amount in Million Yen (単位: 百万円)

For the Year of	年度	'99	'00	'01
IC Leadframes	ICリードフレーム	269	2,907	111
IC Assembly	IC組立	724	(239)	(2,295)
Precision Tooling and Parts	プレス用金型	433	913	150
Machine Tools	工作機械	477	301	40

The figures are rounded down to the nearest million yen (百万円未満切捨)

# Balance Sheets-Assets (貸借対照表-資産の部)



## (Consolidated 連結ベース)

Amount in Million Yen (単位: 百万円)

Fiscal Year Ended :	決算期	'98/1/31	'99/1/31	'00/1/31	'01/1/31	'02/1/31
<b>Assets</b>	<b>資産の部</b>					
Current assets	流動資産					
Cash and deposits	現金及び預金	19,173	20,502	16,347	20,311	19,191
Notes and accounts receivable - trade	受取手形及び売掛金	9,644	7,772	8,923	9,841	6,626
Marketable securities	有価証券	1,000	806	1,112	1,798	1,249
Inventories	棚卸資産	2,410	2,417	2,620	2,712	2,668
Prepaid expenses	前払費用	107	39	31	47	56
Refundable income taxes and other taxes	未収還付法人税等	-	630	-	-	470
Deferred tax assets	繰延税金資産	-	-	195	259	143
Other current assets	その他の流動資産	2,733	3,536	2,868	576	360
Allowance for doubtful accounts	貸倒引当金	(70)	(56)	(56)	(45)	(23)
<b>Total current assets</b>	<b>流動資産合計</b>	<b>34,999</b>	<b>35,647</b>	<b>32,043</b>	<b>35,503</b>	<b>30,743</b>
Fixed assets	固定資産					
Property, plant and equipment	有形固定資産	31,087	34,048	35,187	32,817	32,514
Intangible fixed assets	無形固定資産	280	644	551	691	715
Investments and other assets	投資及び資産					
Investment securities	投資有価証券	4,490	4,570	4,717	5,131	4,149
Long-term prepaid expenses	長期前払費用	535	611	648	457	440
Deferred tax assets	繰延税金資産	-	-	584	602	4,007
Other investments and assets	その他の投資・資産	1,493	792	748	748	757
<b>Total fixed assets</b>	<b>固定資産合計</b>	<b>37,888</b>	<b>40,666</b>	<b>42,439</b>	<b>40,449</b>	<b>42,585</b>
Deferred assets	繰延資産	331	-	-	-	-
Adjustments on translation of the financial statements of consolidated overseas subsidiaries	為替換算調整勘定	176	1,093	2,587	-	-
<b>Total assets</b>	<b>資産合計</b>	<b>73,396</b>	<b>77,407</b>	<b>77,069</b>	<b>75,953</b>	<b>73,329</b>

The figures are rounded down to the nearest million yen (百万円未満切捨)

# Balance Sheets- Liabilities and Shareholders' Equity (貸借対照表-負債・資本の部)



## (Consolidated 連結ベース)

Amount in Million Yen (単位:百万円)

Fiscal Year Ended :	決算期	'98/1/31	'99/1/31	'00/1/31	'01/1/31	'02/1/31
<b>Liabilities</b>	<b>負債の部</b>					
Current liabilities	流動負債					
Accounts payable – trade	買掛金	1,651	1,568	2,432	1,781	1,438
Current portion of long-term debt	一年内返済予定長期借入金	240	60	1,379	2,256	3,261
Current portion of bonds	一年内償還予定社債	-	10,623	-	-	-
Current portion of convertible bonds	一年内償還予定転換社債	-	8,157	-	-	-
Accrued income taxes	未払法人税等	2,119	54	560	912	575
Accrued expenses	未払費用	1,003	851	942	901	993
Accrued bonuses	賞与引当金	685	734	513	546	322
Preemptive right	新株引受権	1,237	867	-	-	-
Deferred tax liabilities	繰延税金負債	-	-	47	3	0
Other current liabilities	その他の流動負債	1,748	1,852	886	1,235	979
<b>Total current liabilities</b>	<b>流動負債合計</b>	<b>8,685</b>	<b>24,769</b>	<b>6,762</b>	<b>7,638</b>	<b>7,570</b>
Long-term liabilities	固定負債					
Bonds	社債	10,623	-	-	-	-
Convertible bonds	転換社債	9,286	-	-	-	-
Long-term debt	長期借入金	60	3,000	8,880	6,623	8,362
Retirement benefits to directors and statutory auditors	役員退職慰労引当金	844	1,173	1,441	1,486	1,502
Reserve for retirement benefits	退職給付引当金	844	1,173	1,441	1,486	947
Deferred income taxes	繰延税金	166	80	-	56	46
<b>Total long-term liabilities</b>	<b>固定負債合計</b>	<b>20,980</b>	<b>4,254</b>	<b>10,322</b>	<b>8,166</b>	<b>10,858</b>
<b>Total liabilities</b>	<b>負債合計</b>	<b>29,666</b>	<b>29,023</b>	<b>17,084</b>	<b>15,804</b>	<b>18,428</b>
<b>Shareholders' equity</b>	<b>資本の部</b>					
Common stock	資本金	9,348	11,429	16,403	16,403	16,403
Capital reserve	資本準備金	9,184	11,633	17,366	17,366	17,366
Evaluation account of marketable securities	その他有価証券評価差額金	-	-	-	-	111
Consolidated surplus	連結剰余金					
Legal reserve	利益準備金	482	580	620	667	692
Retained earnings	その他の剰余金	24,714	24,740	25,604	26,849	19,425
Adjustments on translation of the financial statements of consolidated overseas subsidiaries	為替換算調整勘定	-	-	-	(1,138)	1,197
Less treasury stock	自己株式	(0)	(0)	(9)	(0)	(296)
<b>Total shareholders' equity</b>	<b>資本合計</b>	<b>43,729</b>	<b>48,384</b>	<b>59,985</b>	<b>60,148</b>	<b>54,900</b>
<b>Total liabilities and shareholders' equity</b>	<b>負債・資本合計</b>	<b>73,396</b>	<b>77,407</b>	<b>77,069</b>	<b>75,953</b>	<b>73,329</b>

The figures are rounded down to the nearest million yen (百万円未満切捨)

# Statements of Income (損益計算書)



## (Consolidated 連結ベース)

Amount in Million Yen (単位:百万円)

Fiscal Year Ended :	決算期	'98/1/31	'99/1/31	'00/1/31	'01/1/31	'02/1/31
Net sales	売上高	46,525	40,122	42,272	46,229	31,686
Cost of sales	売上原価	30,876	30,513	33,737	36,369	28,046
Gross profit	売上総利益	15,648	9,608	8,535	9,859	3,640
S.G.&A. expenses	販売費及び一般管理費	8,117	7,284	7,242	6,640	6,328
Operating income	営業利益	7,531	2,324	1,293	3,219	(2,688)
Non - operating Income	営業外収益	1,400	1,031	891	720	685
Interest Income	受取利息	634	673	501	427	311
Other non-operating income	その他の営業外収益	766	357	390	292	373
Non - operating expenses	営業外費用	1,051	1,383	437	375	444
Interest expenses	支払利息・割引料	39	14	130	158	142
Bonds interest expenses	社債利息	182	155	98	-	-
Amortization of bond discount	社債発行差金償却	331	331	-	-	-
Loss on evaluation of marketable securities	有価証券評価損	345	166	3	-	-
Other non-operating expenses	その他の営業外費用	151	714	204	216	302
Ordinary income	経常利益	7,881	1,972	1,747	3,565	(2,447)
Special profit	特別利益	163	199	124	120	15
Special loss	特別損失	600	531	542	285	5,953
Income before income taxes	税引前当期純利益	7,444	1,640	1,329	3,399	(8,384)
Income taxes	法人税等	3,189	517	787	1,377	674
Deferred taxes	法人税等調整額	-	-	(295)	(78)	(3,365)
Net income	当期純利益	4,255	1,122	837	2,100	(5,693)

The figures are rounded down to the nearest million yen (百万円未満切捨)

# Statements of Cash Flows (キャッシュ・フロー計算書)



## (Consolidated 連結ベース)

Amount in Million Yen (単位:百万円)

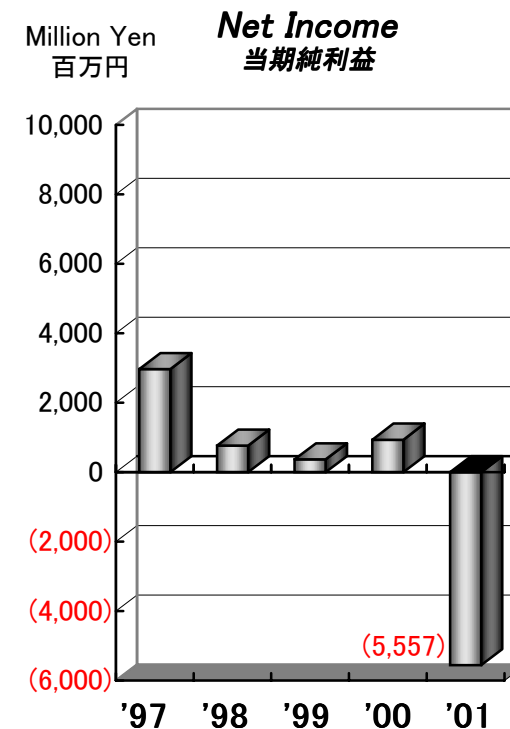
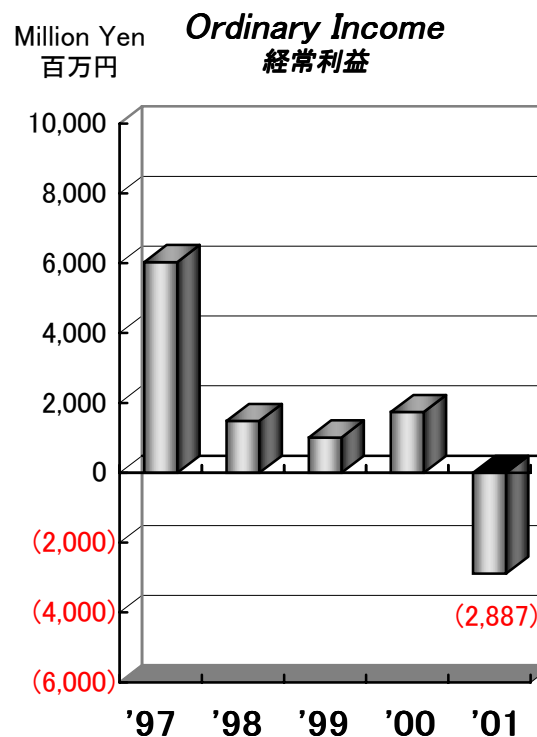
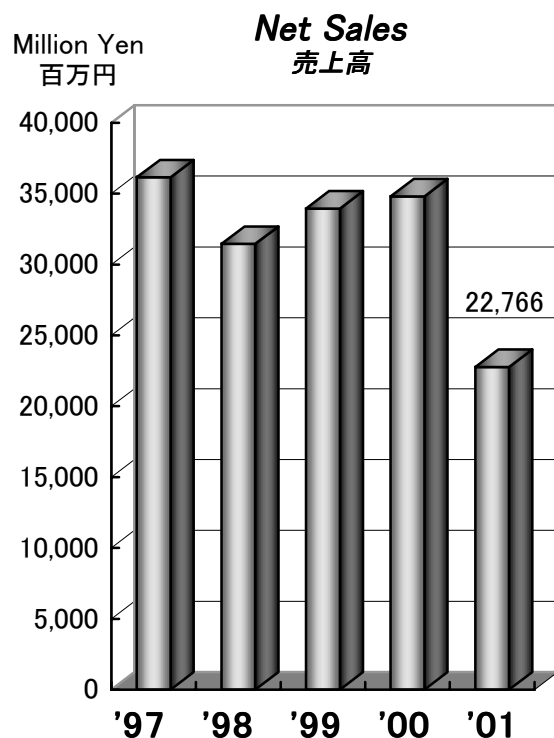
Fiscal Year Ended :	決算期	'01/1/31	'02/1/31
Cash flows from operating activities	営業活動によるキャッシュ・フロー		
Income before income taxes and other adjustments	税金等調整前当期純利益(又は損失)とその他調整	10,800	2,836
Increase/Decrease in notes and accounts receivables-trade	売上債権の(増加額)・減少額	(795)	3,447
Increase/Decrease in inventories	棚卸資産の(増加額)・減少額	(43)	151
Decrease in accounts payable-trade	仕入債務の減少額	(618)	(415)
Increase/Decrease in consumption taxes receivable	未収消費税等の増加額・(減少額)	1,920	(249)
Others	その他	648	164
Sub total	小計	11,911	5,934
Interest and dividend received	利息及び配当金の受取額	423	322
Interest paid	利息の支払額	(161)	(133)
Income taxes paid	法人税等の支払額	(1,040)	(1,505)
Net cash provided by operating activities	営業活動によるキャッシュ純調達額	11,133	4,617
Cash flows from investing activities	投資活動によるキャッシュ・フロー		
Transfer from time deposit	定期預金の純(増加額)・減少額	712	(1,210)
Purchases of property, plant and equipment	有形固定資産の取得による支出	(4,746)	(6,860)
Proceeds from sales of property, plant and equipment	有形固定資産の売却による収入	106	3
Purchases of investment securities	投資有価証券の取得による支出	(249)	(602)
Proceeds from sales of investment securities	投資有価証券の売却による収入	87	0
Others	その他	(35)	(53)
Net cash used in investing activities	投資活動へのキャッシュ純投入額	(4,125)	(8,722)
Cash flows from financing activities	財務活動によるキャッシュ・フロー		
Increase in long-term debt	長期借入による収入	-	5,000
Repayment of long-term debt	長期借入金の返済による支出	(1,379)	(2,256)
Purchases of treasury stock	自己株式の取得による支出	(359)	(1,717)
Dividend paid	配当金の支払額	(444)	(220)
Others	その他	17	-
Net cash provided by financing activities	財務活動によるキャッシュ純調達額	(2,166)	805
Effect of foreign exchange on cash and cash equivalents	現金及び現金同等物の係る換算差額	455	783
Net increase in cash and cash equivalents	現金及び現金同等物の増加額	5,296	(2,515)
Cash and cash equivalents at beginning of year	現金及び現金同等物期首残高	15,073	20,370
Cash and cash equivalents of newly consolidated subsidiary, beginning of year	新規連結に伴う現金及び現金同等物の増加額	-	9
Cash and cash equivalents at end of year	現金及び現金同等物期末残高	20,370	17,864

The figures are rounded down to the nearest million yen (百万円未満切捨)

# Financial Highlight (決算データハイライト)



## (Non-Consolidated 単体ベース)



Amount in Million Yen (単位:百万円)

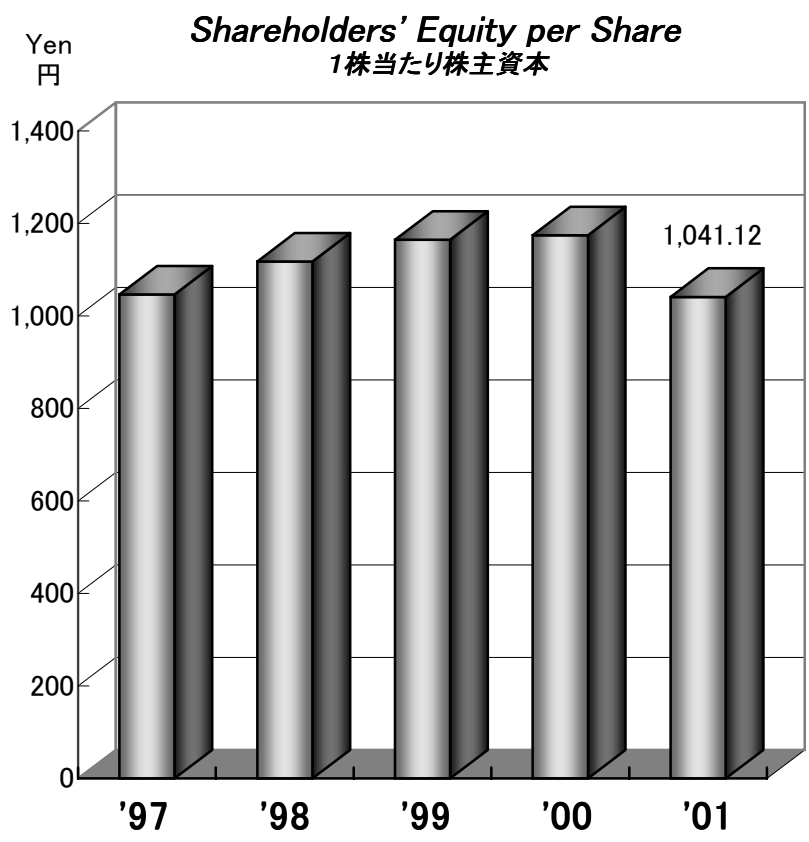
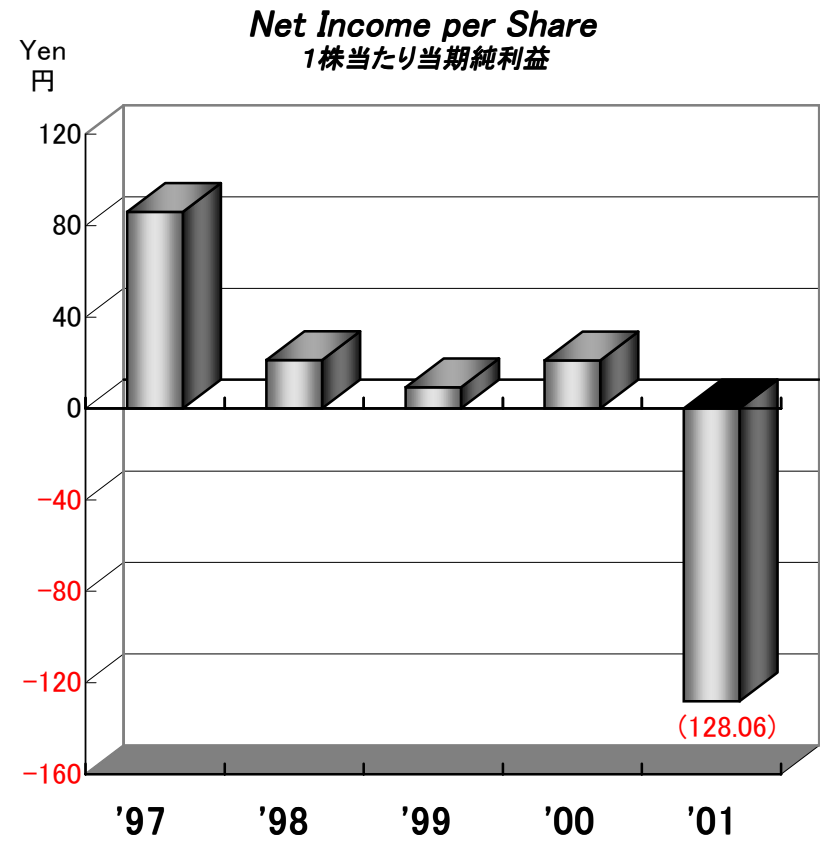
For the Year of	年度	'97	'98	'99	'00	'01
Net Sales	売上高	36,152	31,453	33,938	34,805	22,766
Operating Income	営業利益	5,866	1,586	419	1,581	(3,036)
Ordinary Income	経常利益	6,033	1,479	1,011	1,737	(2,887)
Income before Income Taxes	税引前当期純利益	5,713	1,116	742	1,641	(8,670)
Income Taxes	法人税等	2,744	353	374	706	(3,113)
Net Income	当期純利益	2,969	763	367	935	(5,557)

The figures are rounded down to the nearest million yen (百万円未満切捨)

# Per Share Data (1株当たり指標)



(Non-Consolidated 単体ベース)



Amount in Yen ( 単位: 円 )

For the Year of	年度	'97	'98	'99	'00	'01
Net Income per Share	一株当たり当期純利益	85.96	21.16	9.28	21.06	(128.06)
Shareholders' Equity per Share	一株当たり株主資本	1,046.13	1,117.77	1,164.85	1,174.40	1,041.12

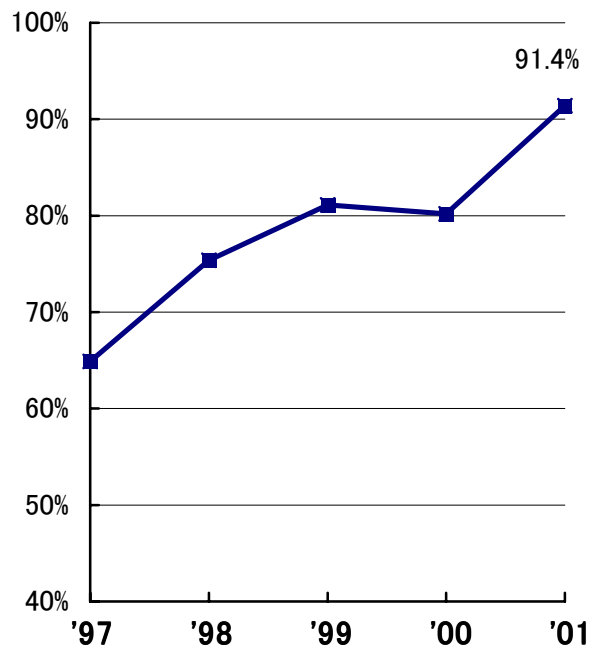
The figures are rounded to two decimal ( 銭未満四捨五入 )

# Profitability (収益性)

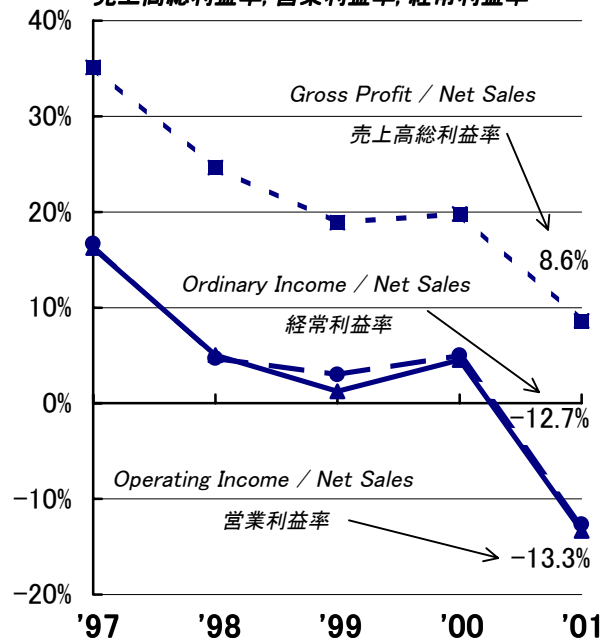


(Non-Consolidated 単体ベース)

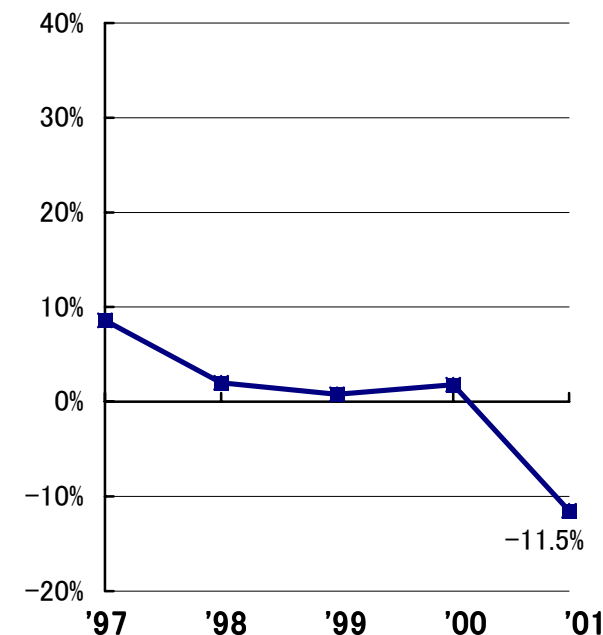
Cost of Sales / Net Sales  
売上高原価率



Gross Profit , Operating Income  
and Ordinary Income against Net Sales  
売上高総利益率, 営業利益率, 経常利益率



Return on Equity  
株主資本当期純利益率



For the Year of	年度	'97	'98	'99	'00	'01
Cost of Sales / Net Sales	売上高原価率	64.9%	75.4%	81.1%	80.2%	91.4%
Gross Profit / Net Sales	売上高総利益率	35.1%	24.6%	18.9%	19.8%	8.6%
S.G.& A. Expenses / Net Sales	販管費率	18.9%	19.6%	17.7%	15.3%	21.9%
Operating Income / Net Sales	売上高営業利益率	16.2%	5.0%	1.2%	4.5%	-13.3%
Ordinary Income / Net Sales	売上高経常利益率	16.7%	4.7%	3.0%	5.0%	-12.7%
Return on Equity	株主資本当期純利益率	8.6%	2.0%	0.8%	1.8%	-11.5%

The figures are rounded to one decimal (小数点第1位未満四捨五入)

# Balance Sheets-Assets (貸借対照表-資産の部)



## (Non-Consolidated 単体ベース)

Amount in Million Yen (単位:百万円)

Fiscal Year Ended :	決算期	'98/1/31	'99/1/31	'00/1/31	'01/1/31	'02/1/31
<b>Assets</b>	<b>資産の部</b>					
Current assets	流動資産					
Cash and deposits	現金及び預金	14,122	13,380	9,964	11,835	9,564
Notes receivable - trade	受取手形	1,039	888	1,203	1,502	453
Accounts receivable - trade	売掛金	7,728	6,045	7,155	6,992	4,554
Marketable securities	有価証券	1,000	806	1,112	1,798	1,249
Inventories	棚卸資産	1,733	1,747	1,660	1,456	1,387
Prepaid expenses	前払費用	86	33	21	25	33
Short-term loans receivables	短期貸付金	351	412	565	615	806
Accounts receivable - other	未収入金	2,610	3,460	2,177	461	299
Refundable income taxes and other taxes	未収還付法人税等	-	825	-	-	470
Deferrd tax assets	繰延税金資産	-	-	142	208	128
Other current assets	その他の流動資産	174	215	1,224	600	709
Allowance for doubtful accounts	貸倒引当金	(65)	(54)	(53)	(42)	(23)
<b>Total current assets</b>	<b>流動資産合計</b>	<b>28,782</b>	<b>27,760</b>	<b>25,175</b>	<b>25,454</b>	<b>19,632</b>
Fixed assets	固定資産					
Property, plant and equipment	有形固定資産	25,213	28,389	28,922	26,214	25,489
Intangible fixed assets	無形固定資産	143	133	119	215	182
Investments and other assets	投資及び資産					
Investment in securities	投資有価証券	612	499	627	659	1,050
Investment in subsidiaries	関係会社株式	8,765	10,735	10,735	11,155	10,165
Equity investments (other than shares)	出資金	152	98	97	97	86
Golf club membership	ゴルフ会員権	-	-	-	-	24
Long-term loans receivables	長期貸付金	659	940	958	1,447	1,368
Long-term prepaid expenses	長期前払費用	131	231	309	112	52
Deferrd tax assets	繰延税金資産	-	-	343	414	3,857
Other investments and assets	その他の投資・資産	391	392	394	415	441
Allowance for doubtful accounts	貸倒引当金	(4)	(6)	(5)	(6)	(827)
<b>Total fixed assets</b>	<b>固定資産合計</b>	<b>36,066</b>	<b>41,413</b>	<b>42,503</b>	<b>40,727</b>	<b>41,893</b>
Deferred assets	繰延資産	331	-	-	-	-
<b>Total assets</b>	<b>資産合計</b>	<b>65,180</b>	<b>69,174</b>	<b>67,679</b>	<b>66,182</b>	<b>61,526</b>

The figures are rounded down to the nearest million yen (百万円未満切捨)

# Balance Sheets- Liabilities and Shareholders' Equity (貸借対照表-負債・資本の部)



## (Non-Consolidated 単体ベース)

Amount in Million Yen (単位:百万円)

Fiscal Year Ended :	決算期	'98/1/31	'99/1/31	'00/1/31	'01/1/31	'02/1/31
<b>Liabilities</b>	<b>負債の部</b>					
Current liabilities	流動負債					
Accounts payable - trade	買掛金	1,265	1,297	2,108	1,365	1,038
Current portion of long-term debt	一年内返済予定長期借入金	240	60	1,375	2,250	3,250
Current portion of bonds	一年内償還予定社債	-	10,623	-	-	-
Current portion of convertible bonds	一年内償還予定転換社債	-	8,157	-	-	-
Other payables - other	未払金	1,443	1,508	646	867	800
Accrued income taxes	未払法人税等	1,931	-	368	489	367
Accrued expenses	未払費用	854	728	764	743	630
Accrued bonuses	賞与引当金	671	698	450	490	266
Preemptive right	新株引受権	1,237	867	-	-	-
Other current liabilities	その他の流動負債	253	277	145	232	137
<b>Total current liabilities</b>	<b>流動負債合計</b>	<b>7,896</b>	<b>24,219</b>	<b>5,857</b>	<b>6,439</b>	<b>6,489</b>
Long-term liabilities	固定負債					
Bonds	社債	10,623	-	-	-	-
Convertible bonds	転換社債	9,286	-	-	-	-
Long-term debt	長期借入金	60	3,000	8,625	6,375	8,125
Retirement benefits to directors and statutory auditors	役員退職慰労引当金	844	1,173	1,441	1,486	1,502
Reserve for retirement benefits	退職給付引当金	-	-	-	-	935
<b>Total long-term liabilities</b>	<b>固定負債合計</b>	<b>20,814</b>	<b>4,173</b>	<b>10,066</b>	<b>7,861</b>	<b>10,562</b>
<b>Total liabilities</b>	<b>負債合計</b>	<b>28,710</b>	<b>28,392</b>	<b>15,924</b>	<b>14,301</b>	<b>17,052</b>
<b>Shareholders' equity</b>	<b>資本の部</b>					
Common stock	資本金	9,348	11,429	16,403	16,403	16,403
Capital reserve	資本準備金	9,184	11,633	17,366	17,366	17,366
Legal reserve	利益準備金	482	580	620	667	692
Evaluation account of Marketable securities	その他有価証券評価差額金	-	-	-	-	111
Less treasury stock	自己株式	-	-	-	-	(296)
Retained earnings	その他の剰余金	17,454	17,137	17,363	17,443	10,196
<b>Total shareholders' equity</b>	<b>資本合計</b>	<b>36,469</b>	<b>40,781</b>	<b>51,754</b>	<b>51,881</b>	<b>44,474</b>
<b>Total liabilities and shareholders' equity</b>	<b>負債・資本合計</b>	<b>65,180</b>	<b>69,174</b>	<b>67,679</b>	<b>66,182</b>	<b>61,526</b>

The figures are rounded down to the nearest million yen (百万円未満切捨)

# Statements of Income (損益計算書)



## (Non-Consolidated 単体ベース)

Amount in Million Yen (単位:百万円)

Fiscal Year Ended :	決算期	'98/1/31	'99/1/31	'00/1/31	'01/1/31	'02/1/31
Net sales	売上高	36,152	31,453	33,938	34,805	22,766
Cost of sales	売上原価	23,455	23,706	27,526	27,914	20,807
Gross profit	売上総利益	12,696	7,747	6,411	6,891	1,958
S.G.&A. expenses	販売費及び一般管理費	6,830	6,160	5,992	5,309	4,995
Operating income	営業利益	5,866	1,586	419	1,581	(3,036)
Non - operating Income	営業外収益	1,199	1,100	1,004	739	756
Interest Income	受取利息	402	392	217	85	50
Exchange gain	為替差益	263	-	163	-	10
Other non-operating income	その他の営業外収益	533	708	624	654	694
Non - operating expenses	営業外費用	1,031	1,206	412	583	607
Interest expenses	支払利息・割引料	39	14	129	154	137
Bonds interest expenses	社債利息	182	155	98	-	-
Bond issue expenses	社債発行費	-	-	-	-	-
Amortization of bond discount	社債発行差金償却	331	331	-	-	-
Loss on evaluation of marketable securities	有価証券評価損	345	166	3	34	-
Exchange loss	為替差損	-	379	-	53	-
Other non-operating expenses	その他の営業外費用	132	159	180	342	470
Ordinary income	経常利益	6,033	1,479	1,011	1,737	(2,887)
Special profit	特別利益	160	120	120	117	36
Special loss	特別損失	480	483	389	213	5,818
Income before income taxes	税引前当期純利益	5,713	1,116	742	1,641	(8,670)
Income taxes	法人税等	2,744	353	573	844	329
Deferred taxes	法人税等調整額	-	-	(198)	(137)	(3,442)
Net income	当期純利益	2,969	763	367	935	(5,557)

The figures are rounded down to the nearest million yen (百万円未満切捨)